

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

**COMPANY REGISTRATION NUMBER NI 073601**

**CHARITY REGISTRATION NUMBER NIC 100037**

**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS**  
**547 FALLS ROAD**  
**BELFAST**  
**BT11 9AB**

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

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**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

**OFFICERS AND OTHER INFORMATION**

<b>Directors</b>	Diarmaid Ua Bruadair Noel Gerard Kehoe Leanne Kelly Gerard O'Connor Ronan Cunningham
<b>Chairperson</b>	Gerard O'Connor
<b>Secretary</b>	Diarmaid Ua Bruadair
<b>Chief Executive Officer</b>	Eileen Hoffler
<b>Youth Development Worker</b>	Christopher O'Donoghue
<b>Registered Office</b>	<i>At the Offices of:</i> O'Hara Shearer Chartered Accountants & Statutory Auditors 547 Falls Road Belfast, BT11 9AB
<b>Auditors</b>	O'Hara Shearer Chartered Accountants & Statutory Auditors 547 Falls Road Belfast, BT11 9AB
<b>Bankers</b>	Danske Bank Business Banking PO Box 183 Donegall Square West Belfast, BT1 6JS
<b>Company Registration Number</b>	NI 073601
<b>Charity Registration Number</b>	XT 167512
<b>Website</b>	<a href="http://www.serve.ie">www.serve.ie</a>
<b>Charity Commission for Northern Ireland Registration Number</b>	NIC 100037

## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2018

**“Young people should be at the forefront of global change and innovation. Empowered, they can be key agents for development and peace. If however, they are left on society's margins, all of us will be impoverished. Let us ensure that all young people have every opportunity to participate fully in the lives of their societies”- Kofi Annan**

2017 was a year dedicated to tackling the challenge of youth poverty through supporting innovative and effective Technical Vocational Education and Training (TVET) Programmes. Standing between Africa and the promise of the Sustainable Development Goals (SDGs) is the barrier of youth unemployment. Without affordable, practical and innovative solutions, actualising the SDGs will remain elusive. If African youth are enabled to start their own businesses, they will. If agriculture is made more attractive to them, they will drive this untapped cash cow. If their technical skills are harnessed, they will use these for the good of their people, and if the curriculums are made more relevant to the job market, they will be a force to be reckoned with.

During 2017, through the SERVE Development Programme (SDP), young people's lives were transformed. Some of the achievements include:

- 241 marginalised youth in rural Makoni, Zimbabwe benefiting from a novel rural outreach skills training initiative;
- 41 young people in urban Bauleni, Lusaka, Zambia completing an ICT Life and Work Programme;
- 1,672 young people graduating from Young Africa TVET courses between urban Harare, urban Beira, and rural Beira;
- 47 students with disabilities graduated from TVET courses in Beira, Mozambique;
- 162 students benefitted from scholarships for TVET programmes;
- Capital investment in the Motor Vehicle Mechanics workshop in Chitungwiza, Harare;
- Capital investment in the Carpentry, Electrical and Mechanics workshops of Young Africa in Beira;

In total, 1,957 graduates completed TVET courses, and 73% of these graduates are economically active. 68% of graduates, in a detailed monitoring exercise, reported an increase in income levels as a result of their training programme. 73% of graduates are supporting one or more dependent with their own income.

- 1,158 students completed the ILO (Start your own Business) programme at Young Africa, Mozambique;



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- 27 microcredit loans were given to Young Africa Mozambique graduates, and 74% of these beneficiaries were female;
- 74% repayment rate of micro-credit loans was achieved;
- 3,340 young people completed Life Skills training programmes across Zambia, Mozambique and Zimbabwe;
- 85% of the 3,340 students recorded improved knowledge about Life Skills and Sexual and Reproductive Health;
- 62 young Irish assignees were placed on programmes between Mozambique and Zambia;
- 61 Young Africa staff from four different countries participated in intensive capacity building programmes in the areas of Child Safeguarding , Financial Management and Administration;
- 5 franchise holders benefitted from micro-credit grants. Franchise holders used the loans to support working capital, purchase of small machines and equipment, marketing and advertising costs;
- SERVE assigned one long term volunteer to the Young Africa Hub in Harare, to help build capacity and develop a monitoring and evaluation function;
- 22 Young Africa staff were facilitated to completed a tailor made course in Pedagogy;
- SERVE supported policy development in the area of Child Safeguarding, Internal Controls and Finance Policy at Young Africa campuses;

2017 represented the ninth year of operations for SERVE in the North of Ireland. The SERVE Youth Development worker, based in Belfast, was integral to activities flowing from three (3) core SERVE pillars. First, the Youth Development worker organised four of the five immersion programmes to Zambia and South Africa. Second, the Youth Development worker led capacity building initiatives in the areas of child safeguarding and youth practices, strengthening the capacity of SERVE' strategic partner, Young Africa. These capacity building initiatives included Young Africa personnel from Zimbabwe, Mozambique, Malawi, Namibia and Botswana. These activities were funded from a grant received from the EU and administered by SERVE ROI. Third, the Youth Development worker led initiatives of continued engagement with returned immersion students, helping to channel their learning and interest towards issues of international justice.

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### CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2018

The directors of SERVE In Solidarity in the North of Ireland have prepared a very detailed report with accompanying financial statements that offers a comprehensive oversight of 2017. SERVE NI supported immersion and development initiatives in South Africa and Zambia to the amounts of £21,313 and £10,473 respectfully. £26,720 was transferred to SERVE ROI, representing costs incurred by SERVE ROI, for volunteers and immersion students funded from the North of Ireland, funded by SERVE ROI. The salary costs of the Youth Development worker are allocated to youth development initiatives focused on South Africa and Zambia.

Our partners Young Africa, overcame obstacles in 2017, to continue in an expansion traction. SERVE helped Young Africa navigate difficulties faced in Zimbabwe, and Mozambique. The difficulties centred on issues of bad management, and political interference. The Capacity Building programme being led by SERVE, is helping Young Africa to develop policies, procedures, controls and strategy. We rejoice with Young Africa, in achieving a 55% female participation rate, and in the recognition by UNESCO-UNEVOC, that Young Africa displays all the characteristics of Promising Practice in TVET. We delighted in the acclaim that Young Africa has achieved for Best Practice for disability accessibility. SERVE shares in this acclamation, having partnered, leveraged and invested in new initiatives in TVET and disability access.

As SERVE enters its 16<sup>th</sup> year of volunteering programmes, I want to say a huge thank you to the entire SERVE volunteering family. A total of 100 participants were assigned to SERVE volunteer and immersion programmes during 2017. Twenty nine volunteers were assigned to Mozambique, India and the Philippines. The volunteer programmes, opens opportunities for talented and motivated young Irish Adults to both contribute and learn from the Development sector. A total of Seventy One students and teachers from six different schools, across five immersion programmes were assigned to Zambia and South Africa. We had schools from each of the four provinces of Ireland and one school from Germany. The SERVE immersion programmes connect young people across international boundaries, and sows seeds of solidarity, partnership, and informed citizenship. Development education is mainstreamed into all of these activities. I want to thank in particular Lagan College, Belfast and commend them on their commitment and dedication to the beneficiaries supported by the SERVE initiatives in South Africa. The Lagan College immersion programme to South Africa was hugely successful.

SERVE's conviction that everyone has an opportunity to realise his or her potential and make a meaningful contribution to society comes together impressively in the bonds of friendship and solidarity established between Irish communities and communities in our priority countries. We are empowering young people to be at the forefront of

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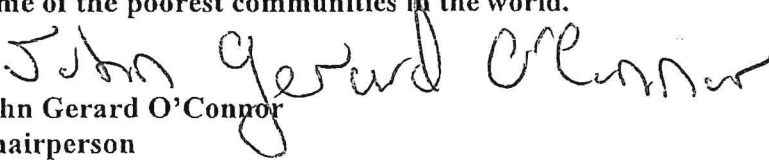
development and global citizenships. Our development programmes invest in the potential of young talent in Mozambique and Zimbabwe and Zambia and propels them into employment and income generating contexts. Our volunteering and immersion programmes, facilitates young Irish students and professionals to be agents for development and peace.

The Directors are satisfied that SERVE is financially comfortable and operating within best practice in terms of reserves etc. We welcome the improvement in the unrestricted reserves from the level of 6.9 months in 2016 to 7.7 months in 2017. The organisation is smaller than in 2016 but very focused. We are in some ways challenged by the slow pace of momentum to conceive and deliver new sources of income, so as to allow expansion and innovation.

I would like to thank each of the board members for their dedication and commitment. I would like to express my admiration and warm respect for the SERVE staff. In particular, I thank, Eileen Hoffler, our CEO, and Chris O'Donoghue, the Youth Development Worker, based in Belfast.

We are also indebted to our dedicated support base that supports SERVE through their generous donations. This solid support base of stakeholders is the backbone of the organisation.

It is a privilege to be part of a movement dedicated to authentic solidarity in support of some of the poorest communities in the world.

  
John Gerard O'Connor  
Chairperson  
SERVE IN SOLIDARITY IRELAND

## SERVE IN SOLIDARITY IRELAND

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### DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2018

The directors present their report and the financial statements for the year ended 31<sup>st</sup> January 2018.

#### 1. STRUCTURE, GOVERNANCE AND MANAGEMENT

##### *Legal Status*

The organisation is incorporated as a limited company since August 25<sup>th</sup> 2009 under Companies (Northern Ireland) Order 1986. The company registration number is NI073601. It is registered as a charity in Northern Ireland with registration number XT 16752. The charity has three registered members. The directors are elected at Annual General Meeting by the members present.

The organisation is also incorporated in the Republic of Ireland as a company limited by guaranteed not having a share capital. It is incorporated under the Companies Acts 2014. The objective of the company is to relieve third world poverty. It is a charity registered with the Charities Regulatory Authority and has been granted tax exemption by the Revenue Commissioners in Ireland; with registered charitable taxation No: 18154. This company has seven registered members. The number of members may be increased from time to time by vote of the said members. The directors of the company are appointed by the members.

Distinct and separate financial statements are prepared and filed for both charities. The financial statements are not consolidated.

##### *Board of Directors*

The directors who served the company during the year were as follows:

Gerard O'Connor  
Diarmaid Ua Bruadair  
Noel Gerard Kehoe

Ronan Cunningham  
Leanne Kelly

##### *Board Appointments*

Directors are recruited through a combination of both external and internal networking. Candidates for appointment to the Board are prioritised based on the Board's requirements for expertise from time to time; for example in the areas of development, finance, marketing, law, fundraising or governance. It is intended that the Board should comprise of a balance of expertise and disciplines. Directors receive induction training upon selection and are subject to a six month initial trial before formal appointment. The board's directors are drawn from diverse backgrounds

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### **DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2018**

including finance, development, legal, missionary, youth and community, who bring to the Board significant professional and decision-making skills achieved in their respective fields, together with a broad range of experience and views. There are no emoluments paid to directors.

SERVE In Solidarity Ireland has developed a template where the board receives timely information at appointed times across the agreed principal areas of activities and concern. This template is prepared in a calendar format which ensures that relevant issues are considered by the Board. The Board met four times during 2017.

#### *Internal Controls*

The directors acknowledge their overall responsibility for Serve In Solidarity Ireland's systems of internal control and for reviewing its effectiveness. The Board has established a process of compliance which addresses the Boards wider responsibility to maintain, review and report on all internal controls, including financial and operational. There are six key pillars that give assurances about internal controls. Key elements of the internal control systems include:

1. SERVE has clear policies and procedures in place for the receipt, recording and control of donations received from private individuals and the other sectors;
2. Procedures and control systems are formally documented in a series of partnership and project agreements. Internal control reviews of partners are completed and documented as well as internal audits; The agreements and reviews are appraised on a bi-annual basis;
3. There is a formal organisational structure in place with clearly defined lines of responsibility, division of duties and delegation of authority;
4. A detailed budget is prepared annually which is in line with the strategic plan and approved by the Board. Actual results and service outcomes are compared regularly against budget and prior year to ensure alignment with budget, tight administration control and value for money;
5. A sub-committee focused on audit reports independently to the Board on all aspects of controls and risks;
6. The Board maintains a reserve policy that exceeds the minimum recommended for charities (three months reserves) to mitigate the increasing risks of the uncertain economy and to ensure sustainability of our services. Our actual reserves would not have been less than 7 months during 2017.

The board updated and approved its Governance Manual in May 2015.

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### DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2018

#### *Decision Making and Management*

The directors are responsible for the implementation of the strategic plan, ensuring the organisation is effective in the delivery of its activities and accountable for the resources under its control. The CEO manages the day to day operation of the company. There are clear distinctions between the roles of the Board and the CEO to which the day to day management is delegated. The CEO replaced the Belfast based Operations Manager as the key person with delegated responsibility for the day to day management of the Company.

#### *Director's responsibilities in relation to the Financial Statements*

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the net income or expenditure of SERVE for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with FRS 102: the Financial Reporting Standard applicable to the UK and Republic of Ireland ('relevant financial reporting framework').

In preparing these financial statements the directors are required to

- Select suitable accounting policies for the company financial statements and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities SORP;
- State whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company.

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#### *Risk management*

The directors have responsibility for and are aware of the risks associated with the operating activities of SERVE. They are confident that adequate systems of internal control are in place and that these controls provide assurance against such risks.

The board updated SERVE's risk policy in May 2015 and the risk register in June 2016.

#### *Transparency and Accountability*

The Directors of SERVE In Solidarity Ireland in the North of Ireland are satisfied that there are no incidence of fraud or gross financial management among its key partners. The Directors in Republic of Ireland reported similarly for the year ending January 31<sup>st</sup> 2017. SERVE partners are externally audited by registered in-country auditors; audit reports and management letters are examined by SERVE management and board members in line with our financial policy. It is the current opinion of our partner's independent auditors that their respective financial statements give a true and fair view of the state of affairs of each partner. SERVE also completes a number of internal audits each year. SERVE also reviews partner's financial policy and procedures, and holds independent discussions with partner's financial managers as part of routine monitoring and evaluation processes. Review of partners other donor's reports and audits provide further security regarding financial management procedures.

#### *Networks and Consortia*

SERVE is committed to a strategic alliance with both Young Africa International. Strategic partnership with international partners and organisations is seen as a key vehicle for SERVE's macro level engagement and advocacy. SERVE is a also a member of the Coalition of Aid and Development Agencies in Northern Ireland (CADA).

## 2. OBJECTIVES OF THE CHARITY

SERVE is a development and volunteering organisation committed to tackling the root causes of poverty to achieve justice, equality and opportunities for all. Since 2003 SERVE has worked in solidarity with communities living in poverty, supporting initiatives in Southern Africa, South-East Asia and South America. Inspired by the belief that "Solidarity In Action" can improve the lives of the most vulnerable, SERVE



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works in partnership with local communities and organisations. Our work is rooted in strategic cooperation with Irish communities at home and abroad.

SERVE's vision is of a world where everyone has an opportunity to realise his or her potential and make a meaningful contribution to society. SERVE's mission is to work in partnership to strengthen the livelihoods of young people and communities living in poverty by providing high quality vocational and educational learning opportunities, helping young people gain employment or start and develop their own businesses.

SERVE'S Values include:

- The Principle of Solidarity- our determination is to work to the good of all in a spirit of mutual responsibility in participatory partnerships, ensuring local participation and ownership, shared values, collaborative spirit and mutual respect underpinned by transparency and accountability.
- A Commitment to Volunteering- SERVE volunteers are at the centre both of our development agenda and of our engagement with the Irish public;
- A focus on Development Education and public engagement- plays a role in increasing awareness and understanding of the changing, interdependent and unequal world in which we live and the ways in which our attitudes and actions can make a difference to disadvantaged people and vulnerable communities.

### 3. REVIEW OF THE ACTIVITIES OF THE CHARITY

The Directors set five main objectives for 2016:

1. To implement the Irish Aid sponsored transitional programme whilst securing Civil Society Funding from Irish Aid for future years;
2. To successfully implement the EU+ Erasmus Programme;
3. To strengthen and develop SERVE volunteering and immersion programmes with specific attention being given to recruitment from the North of Ireland;
4. To elaboration of a detailed Fundraising Strategy focused on raising Unrestricted Funds, with an emphasis on sustainability;
5. To review the Strategic Plan and Governance Structures;



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The progress made in 2017 in respect of the key objectives is detailed as follows:

**Objective 1: To implement the Irish Aid sponsored transitional programme whilst securing Civil Society Funding from Irish Aid for future years:**

The SERVE Development Programme (SDP) 2017 was a response to the challenges of youth unemployment and risks to the wellbeing of youth in targeted communities in Zimbabwe, Mozambique and Zambia.

The programme goal was for young people in vulnerable communities to have greater resilience and to be better able to reach their potential and contribute to society. Irish Aid, SERVE and the EUE Erasmus+ grant, funded this development programme. There were four objectives:

1. Increase employment levels (formal and informal) and income levels for TVET graduates;
2. Increase self-employment levels and incomes for TVET graduates;
3. Increase youth empowerment in the areas of Sexual and Reproductive Health and Rights;
4. Strengthen the Young Africa TVET model through capacity building;

The key target groups were marginalised out of school young people in (i) the urban communities of Chitungwiza, Mashonaland East Province and Epworth, Harare Province and the rural community of Makoni, Manicaland Province in Zimbabwe; (ii) the peri-urban community of Manga, Sofala Province and the rural community of Dondo, Sofala Province, Mozambique; and (iii) urban communities in Lusaka, in Zambia. In all locations, SERVE worked with our partner Young Africa. The SDP model integrated funding, capacity development and volunteering.

The significant achievements of the programme are outlined in the Chairperson's statement attached to this annual report. The achievements speak for themselves, with 1,957 young people directly benefiting from SERVE's support. Despite this excellent achievement, some other ambitious targets were not met. Irish Aid in its response to the annual report on the SDP programme, noted "that with hindsight, one suspects that a certain 'optimism bias' (Hirschman, 1967)" influenced the targets set for beneficiaries. There were exogenous emergent factors in Mozambique around violence and political issues that closed one of the Young Africa centres, impacting negatively on beneficiary outcomes. There were organisational issues in Zambia, and economic issues in Zimbabwe, that are closely associated with the fact that some of the targets were not met. Yet, it is important to note, that of the intended 20 outcomes, 11 (55%) were

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### THE DIRECTORS' REPORT CONTINUED

achieved, a further 7 (35%) were partially achieved, and only 2 (10%) were not achieved at all.

Irish Aid in its review, commended SERVE's approach to mainstreaming students with physical disabilities, sight impairment and hearing impairment into Young Africa's training programmes. It also noted that SERVE /Young Africa social enterprise model, which envisages graduates going on to practice their skills and sell services, in business' co-located on the training campus, that this model, is creative and full of potential, but that despite great strides towards self-sustainability, that there is likely to be an ongoing dependency on external support. Irish Aid recommends strengthened partnerships between Young Africa centres and government departments.

The annual progress reports for each year of the SDP are available on the SERVE website [www.serve.ie](http://www.serve.ie) under the section *Our Work- SERVE Dev Programme 2012-2016* and the 2017 report is at <http://www.serve.ie/our-work/serve-development-programme-reports/>.

SERVE's Results Based Management (RBM) system worked well during the project period and relevant and robust data was gathered. The RBM monitoring approach undertaken on the SDP since 2012 has set the standard for monitoring across SERVE's wider development portfolio. SERVE uses a standardised RBF template for all development projects. Strengthening our ability to manage for results is a key part of our plans for the period 2018-2020.

Irish Aid approved funding in May 2018 for the SERVE SDP for the three year period 2018-2020, to the value of €280,000 per year.

**Objective 2: To successfully implement the EU Erasmus + Programme;**

The 2016 annual report celebrated the successful receipt of a capacity building grant from the EU, to support the capacity building of Young Africa campuses in Zimbabwe, Mozambique, Zambia, Botswana and Namibia. During 2017, capacity building initiatives in the areas of Financial Management and Administration, and Child Safeguarding were driven by SERVE. New policies on Financial Procedures, Internal Controls and Child Safeguarding were developed for Young Africa and these are being rolled out in 2018. A total of 15 Senior Managers from Young Africa campuses and 55 staff in pivotal roles in Young Africa Centres participated in this high quality, positively evaluated capacity building training. These capacity building initiatives are seen as central to enhancing sustainability and improving development outcomes.

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### THE DIRECTORS' REPORT CONTINUED

The SERVE Youth Development Worker employed by SERVE in the North of Ireland, played an instrumental role in achieving key components of Objective Two.

**Objective 3: To strengthen and develop SERVE volunteering and immersion programmes with specific attention being given to recruitment from the North of Ireland;**

SERVE implement Volunteering Programmes, and Immersion Programmes. In 2017, 100 (2016 75) people participated in overseas programmes. 29 people (37 2016) were assigned to international volunteering programmes and 71 (38 2016) immersion programmes. The volunteering programmes were in India, the Philippines, and Mozambique. The immersion programmes were in South Africa and Zambia. Evaluations of each of the programmes were very positive. Volunteers were assigned to Young Africa Mozambique, Badjao Tribal Education project, Philippines, in India with (APD, Sumanhalli, Joythi Seva, and Morning Star). Immersion programmes partnered with Young Africa, Zambia, Diocese of Monze, Zambia and Tapologo and Tsholofelo in South Africa.

As per the Comhlamh Code of Good Practice, evaluations were undertaken with volunteers and immersion programme students to assess their satisfaction with the programme and identify improvements for the future. These were largely positive. Young Africa, Mozambique strongly support the SERVE Volunteer Programme and appreciate the benefits it brings, including the development of links between Mozambican youth and Irish youth. Young Africa Zimbabwe are keen for SERVE to send volunteering groups to Zimbabwe, and SERVE is considering this for 2019 when the political situation will hopefully be clearer.

SERVE volunteers told their story through blogs and these are available on [www.serve.ie](http://www.serve.ie) under Volunteer Blogs. Videos and Blogs documenting some of SERVE's 2017 summer and immersion volunteering programmes are also available on SERVE's You Tube Channel SERVEInSOLIDARITY, these include videos specifically related to SERVE's chosen development education theme for 2017 which was Sustainable Development Goal 5- Gender Equality. SERVE has 3,830 followers on Facebook and 1,489 on Twitter and Instagram 133 and Snapchat 155 and 8,415 visitors during 2017 to the SERVE website.

SERVE's Monitoring and Evaluation Officer was based in Zimbabwe during 2017. This Officer was based at the Young Africa (YA) Hub and worked to strengthen the M+E function of Young Africa, as well as completing monitoring work for SERVE. The officer undertook monthly visits to YA Zimbabwe, five visits to YA Mozambique and one visit to YA Zambia during 2017.

**Objective 4: The elaboration of a detailed Fundraising Strategy focused on raising Unrestricted Funds, with an emphasis on sustainability.**

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### THE DIRECTORS' REPORT CONTINUED

The following comparative information offers some salient information about SERVE's funding base in the North of Ireland :

	31/01/18	31/01/17
Total Income (€)	71,553	45,215
Total Restricted Income (€)	49,800	29,340
Total Unrestricted Income (€)	21,753	15,875
Grant Income (€)	000	000
Voluntary Income (€)	71,553	45,215
From the Irish Public (€)	71,553	45,215
Unrestricted Reserves (€)	54,016	62,201

The detail behind the increase in income and commentary on expenditure patterns, is outlined and analysed in Section 5, under the sub-heading, Income and Expenditure.

Applications were not made during 2017 to UK Trust Funds or from Dfid.

Objective 5: To review the Strategic Plan and Governance Structures.

SERVE continued to monitor progress towards the Strategic Goals outlined in the SERVE Strategic Plan 2017-2021. The current staffing levels in Ireland include: (1) CEO; (2) Development Programme Manager; (3) Youth Development Officer; (4) Volunteering and Communications Manager. The SERVE ME officer was based in Zimbabwe during 2017.

Throughout 2017, SERVE adhered to the following standards- (1) SORP standards for financial reporting; (2) Comhlamh Code of Good Practice for Volunteer Sending Organisations- SERVE maintained the Comprehensive Compliance standard first achieved in 2016; (3) Dochas Code of Conduct in Images and Messages; (4) High MEL standards including robust results based management approaches; (5) Best practice child protection standards based on training in Ireland and Keeping Children Safe standards; (6) Financial monitoring systems were strengthened by completing the extensive Internal Audit and Financial Controls review process with YA Zimbabwe 2017; (8) The SERVE Development Programme Manager completed studies in the Mango Budget Monitoring Essentials training programme.

The following policies were developed, updated and approved in 2017- (1) SERVE's Immersion Programme Policy; (2) SERVE's Volunteer Policy; and (3) SERVE's Equality and Inclusivity Policy. Policies and key documents due for review in 2018 were also identified- namely, Governance Manual Advocacy Policy, Exit Strategy Policy and M&E Policy. The need to develop a Data Protection Policy in line with the new General Data Protection Regulations (GDPR) was also identified.

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### THE DIRECTORS' REPORT CONTINUED

In 2017 the task of board renewal was instigated. Renewal of the board is intended to achieve three objectives- board rotation, better gender balance and the recruitment of individuals with specific skills to meet identified skills gaps. Conversations are ongoing with a number of individuals and we have been successful in the recruitment of a female board member with specific skills in PR and digital media.

Risk management is a standing item on the SERVE board meeting agenda. In 2017 existing risk registers were reviewed and areas for improvement were identified. SERVE's CEO took part in a series of risk related webinars facilitated by COMHLAMH and delivered by Red R. The SERVE Audit and Risk sub-committee maintained oversight responsibility of the area of risk management. It was agreed that all existing risk registers would be reviewed in 2018 and that the risk assessment process in relation to the Volunteer Programme would be upgraded using a new risk register format. The membership of the Audit and Risk Sub-Committee has also been augmented with the recruitment of a female committee member with experience in auditing and who has international volunteering experience.

#### 4. OPERATIONAL SUMMARY

##### *Development Programme*

Expenditure on development programmes amounted to £20,004 (2016 £47,067). As in 2016, there was a strong focus on building the capacity of partners during 2017. The two principal beneficiaries were Tsholofelo Youth Development Programme, South Africa and Assumption Youth Development Programme in Zambia.

##### *Volunteer Programme*

Expenditure on the Immersion Programme amounted to £11,782 and this related to lagan College immersion programme to South Africa.

All SERVE immersion participants take part in a comprehensive training programme , project related education programme, and a continued engagement programme.

SERVE implemented four Volunteer Programmes to India, Mozambique and the Philippines in 2017. SERVE implemented five Immersion Programmes to Zambia and South Africa during 2017.



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### THE DIRECTORS' REPORT CONTINUED

#### *Development Education and Global Citizenship*

SERVE place great value on Development Education. Development education activities undertaken by SERVE volunteers and staff include:

- Mainstreaming of development education into all volunteer programmes through the recruitment and training process and through in-country development education work. All volunteer groups make a presentation to their peers at the SERVE Next Step Conference. These presentations are based on development issues affecting the people in the communities where the volunteers have worked;
- Prior to departure and post-return, volunteers speak in local schools, colleges, universities, parishes and voluntary groups;
- In keeping with SERVE'S focus on young people, SERVE regularly facilitate Development Education workshops with individual secondary schools in the Republic of Ireland and Northern Ireland and focus a lot of our work on the Sustainable Development Goals.

SERVE participates in the following network committees: (1) Comhlamh's Development Education & Volunteering Working Group; (2) Dochas's Development Education Group; and (3) Dochas's Images & Messages Code of Conduct Group. In 2016, 8 SERVE volunteers participated in the Global Citizen Awards which help raise awareness of global issues in Ireland. 2 SERVE volunteers are aiming for the Gold Award. SERVE are also members of the Global Citizen Awards Conferring, Standards and Awarding Committee.

Two new development education initiatives were conceived in 2017 for roll out in 2018. The first is a joint initiative between SERVE and the Redemptorist Youth Ministry based at Scala, Cork involving the delivery of the SERVE Global Ambassador Programme which is based on the Global Citizen Ambassador Programme which is based on the Global Citizen Award but whereas the Global Citizen Award is aimed at returned adult volunteers the SERVE Global Ambassador Programme is intended for students who have taken part in an overseas volunteer programme or who have a particular interest in international development and justice. Piloting schools have been identified and engaged. SERVE staff also developed and delivered customised development education sessions in several secondary schools and as part of the Meitheal Redemptorist Youth Leadership programme.

## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2018

SERVE's approach to advocacy is based on the premise that advocacy achieves results when organisations work within their circles of influence. In partner countries, SERVE's circle of influence is small, but we do support the advocacy initiative of our partners who advocate for policy change at local and/or national government levels. SERVE and partners agree that effective advocacy takes place at a number of levels- from government bodies down to beneficiary level- but that a focus on marco level advocacy was not always appropriate or feasible. SDP partners are strong advocates for their target group.

#### *Fair Trade*

SERVE is an advocate of the perspective that trade is as important as aid. The SERVE volunteer network provides strategic business advice that helps build the capacity of our partners to find new markets. Flip flop Friday in 2017 achieved again the double dividend impact of supporting the income generation capacity of our Thai partners while also raising funds for SERVE. SERVE raised £2567 (£2785 2016) in the North of Ireland. We remain convinced that this is a genuinely pro-poor initiative worthy of support.

#### *Fundraising*

The less visible presence of SERVE in Belfast, due to the closure of the office, remains a constraint in enhancing profile and raising funds. . The directors plan during 2018 to improve the profile of SERVE in the North of Ireland and to generate new fundraising initiatives.

## 5. FINANCIAL REVIEW

#### *Income and Expenditure*

The results of the year are set out in the audited statement of financial activities of the organisation on page 27 which shows a surplus for the year amounting to £9,829 ( 2016 Deficit £-12,322).

SERVE is a registered charity in the North of Ireland (XT 16752). The overall increase in SERVE Income in the North of Ireland during 2017 was 58%. This was due to the

## SERVE IN SOLIDARITY IRELAND

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### DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2018

Lagan College Immersion Project and a 2018 immersion project where funds began to be collected in 2017.

Direct Charitable Expenditure was 100% (2016 98.5%) . The governance costs were 1.5% (2016 1.5%).

#### *Reserves Policy*

Unrestricted Income is treated as income apart from restricted income. It is income where the donor has not designated the income for a specific purpose. It is used by SERVE in the furtherance of its work and objectives. Such funds may be held in order to finance working capital or may be used at the discretion of the organisation for specified purposes that are within the aims of the organisation. The board appraising the administrative and operational costs of the organisation, allocates income from unrestricted income to cover these costs and may allocate also to programme costs and also carefully reviews the amount required to be held for emergencies and to cover running costs for a certain period of time due to unforeseen events etc.

There are reserves of £168,407 (2016 £158,578) at the year-end January 31<sup>st</sup> 2018 held in the North of Ireland . There are three important factors relevant to an analysis of these reserves: (1) £54,016 represents a prudent unrestricted reserve balance; (2) There is £5,959 that relates to long school development in Haiti; (3) The remaining reserves of £108,432 is made up of £18,088 relating to the Philippines; £6,917 related to Thailand; £14,392 relating to Mozambique; £25,828 relating to South Africa, £1,022 relating to Brazil and India £16,716 and £15,490 relating to Zambia; Solidarity Gifts £9,986. There is a deficit in the Burkina Faso fund of £7.

SERVE are committed to maintaining at a minimum £15,000 in unrestricted reserves in the North of Ireland. The minimum reserve will be increased proportionally if running costs increase. Amounts over and beyond the minimum amount will be carefully stewarded in the interests of the organisation and the beneficiaries we serve. Reserves will at all times be maintained in accordance with charity regulations and best practice. The unrestricted reserves of £54,016 (2016 £62,201) at 31<sup>st</sup> January 2018 represents a 13.2% decrease on the previous year. The combined reserves of SERVE between the North of Ireland and the South of Ireland are the equivalent of approximately 7.7 months (2016 6.9 months) of the running costs of the organisation.



## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2018

#### *Grant Awarding Policy*

The SERVE partnership approach is based on accountability and acknowledges the potential for power imbalances and is rooted in a set of core values. SERVE updated its partnership policy during 2015. We engage with partners who are committed to working with the most vulnerable and marginalised and who share both a passion and competency for delivering positive development outcomes for children, young people and women. Contact with partners emerges from referrals from older and existing partners, direct applications, and through proactive initiatives by SERVE to work with partners who share our convictions and aims. Any initial assessment about advancing to a partnership arrangement focuses on (a) Matching values and ethos; (b) Considering the geographical focus, development themes, scale of activity etc.; (c) Agreement on the building blocks and possible intervention strategies for supporting children, young people and women; (d) Suitability to engage in long term capacity building work and partnership arrangements.

Our programmatic partners are at the partnership management and implementation phase of our partnership time-line framework. This means that partners have passed through: (1) The partner identification phase; (2) The partnership development phase; (3) The project planning phase. Our partners work in extremely poor communities and SERVE is committed to working with them on a long term basis, understanding that development is only achieved over lengthy time periods. SERVE provides input, advice and shares experience around governance, financial planning, organisational development, programme quality and child protection.

All funding grants are appraised through an assessment matrix. Project contracts are central to all grant allocations. There are stringent reporting requirements, monitoring and audit demands relevant to all grants awarded.

#### *Small company exemptions*

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

#### *Auditors*

The auditors, O'Hara Shearer, Chartered Accountants & Statutory Auditors have expressed their willingness to continue in office and a resolution, will be proposed at the General Meeting in accordance with Section 485 of the Companies Act 2006.

## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2018

#### 6. EVENTS SINCE THE YEAR END

There have been no significant events affecting SERVE since the year end.

#### 7. PLANS FOR FUTURE PERIODS

##### *Future Developments*

Securing and retaining reliable sources of funding remains the key challenge for SERVE over the next number of years. SERVE IN SOLIDARITY IRELAND Programme Plan for 2018 is based on five key objectives:

- 1.) To implement the first year of the 3 year Irish Aid funded SDP programmes focused on youth unemployment in Zimbabwe and Mozambique;
- 2.) To successfully complete the EU+ Erasmus Programme focused on the Capacity Building of Young Africa;
- 3.) To strengthen and develop SERVE volunteering and immersion programmes with specific attention being given to recruitment from the North of Ireland;
- 4.) The implementation of a detailed Fundraising Strategy focused on raising Unrestricted Funds, with an emphasis on sustainability;
- 5.) To implement proposals around Board renewal, and to complete a significant review of the Five Year Strategic Plan;

On behalf of the Board

John Gerard O'Connor (Chairperson)

Diarmaid Ua Bruadair

*John Gerard O'Connor*  
*Diarmaid Ua Bruadair*

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the directors to prepare financial statements for each financial year. The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31st January 2018. The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board:

  
**GERARD O'CONNOR**  
**DIRECTOR**

7th September 2018

**DATE**

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Opinion on financial statements**

In our opinion the financial statements :

give a true and fair view of the state of the charitable company's affairs as at 31st January 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);

have been properly prepared in accordance with the Charities Act (Northern Ireland) 2008; and

have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of Serve in Solidarity Ireland for the year ended 31st January 2018 which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102, applicable in the UK and Republic of Ireland.

This report is made solely to the company's members, as a body, in accordance with Section 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, We do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and auditor**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees' to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implication for our report.

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matter where the Companies Act 2006 requires us to report to you if, in our opinion:

adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

the financial statements are not in agreement with the accounting records and returns; or

certain disclosures of directors' remuneration specified by law are not made; or

we have not received all the information and explanations we require for our audit.



**LAWRENCE SHEARER F.C.A., Senior Statutory Auditor**  
**FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor**  
**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS**  
**AND STATUTORY AUDITORS**  
547 Falls Road  
Belfast  
BT11 9AB

**Dated: 7th September 2018**

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

**STATEMENT OF ACCOUNTING POLICIES**

**Accounting Convention and Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

**Income Recognition**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest Receivable**

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

**Resources Expended**

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

Costs of charitable activities include direct expenditure incurred through operational activities.

Governance costs represent the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

**Fixed Assets**

All tangible fixed assets are recorded at cost.

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Office equipment	20% residual value
Computer equipment	25% residual value
Motor vehicles	25% residual value

**Repairs and Renewals**

All repairs and renewals are written off as incurred

**Pension Costs**

The charity does not currently operate a pension scheme.

**Debtors and Prepayments**

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Fund Accounting**

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future purposes.

Restricted funds are those given for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Reserves Policy**

Unrestricted funds are needed to provide funds which can be applied to specific projects to enable these projects to be undertaken at short notice and to cover the running costs of the Charity for a limited period, should there be a significant shortfall in projected income.

The Directors consider it prudent that unrestricted reserves should be sufficient to avoid the necessity of realising fixed assets held for the Charity's use and to cover six months unrestricted expenditure.



**SERVE IN SOLIDARITY IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

	NOTES	Unrestricted Funds £	Restricted Funds £	TOTAL 2018 £	TOTAL 2017 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	1	21,587	49,800	71,387	45,054
Income from investments	2	166	-	166	161
Income from charitable activities		-	-	-	-
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>21,753</b>	<b>49,800</b>	<b>71,553</b>	<b>45,215</b>
<b>EXPENDITURE ON:</b>					
Expenditure on raising funds	3	-	-	-	-
Expenditure on charitable activities	4	29,938	31,786	61,724	57,537
Other expenditure		-	-	-	-
Net gains/(losses) on investments		-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>29,938</b>	<b>31,786</b>	<b>61,724</b>	<b>57,537</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(8,185)</b>	<b>18,014</b>	<b>9,829</b>	<b>(12,322)</b>
Transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(8,185)</b>	<b>18,014</b>	<b>9,829</b>	<b>(12,322)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>62,201</b>	<b>96,377</b>	<b>158,578</b>	<b>170,900</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>54,016</b>	<b>114,391</b>	<b>168,407</b>	<b>158,578</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a  
Statement of Total Recognised Gains and Losses has not been prepared

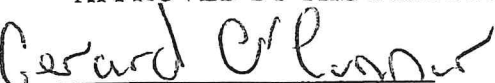
All of the above amounts relate to continuing activities

The accompanying accounting policies and the notes form part of these financial statements

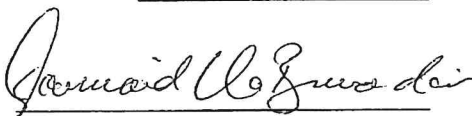
**SERVE IN SOLIDARITY IRELAND**  
**BALANCE SHEET**  
**AS AT 31ST JANUARY 2018**

	NOTES	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	7	-	-
<b>CURRENT ASSETS</b>			
Debtors and prepayments		-	-
Cash at bank		169,973	159,420
Cash on deposit		-	-
Cash in hand		-	-
		<u>169,973</u>	<u>159,420</u>
<b>CURRENT LIABILITIES</b>			
Creditors and accruals		(1,566)	(842)
		<u>168,407</u>	<u>158,578</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		168,407	158,578
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		168,407	158,578
<b>ACCRUALS AND DEFERRED INCOME</b>		-	-
		<u>168,407</u>	<u>158,578</u>
<b>TOTAL NET ASSETS/(LIABILITIES)</b>		168,407	158,578
<b>REPRESENTED BY:</b>			
<b>UNRESTRICTED INCOME FUNDS</b>	9	54,016	62,201
<b>RESTRICTED INCOME FUNDS</b>	10	114,391	96,377
		<u>168,407</u>	<u>158,578</u>

APPROVED BY THE DIRECTORS :

  
**GERARD O'CONNOR**  
**DIRECTOR**

**DATE** 7th September 2018

  
**DIARMAID Ua BRÚADAIR**  
**DIRECTOR**

**DATE** 7th September 2018

The accompanying accounting policies and notes form part of these financial statements

**SERVE IN SOLIDARITY IRELAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

**1. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	2018 £	Unrestricted Funds £	Restricted Funds £	2017 £
Development Appeal	-	49,800	49,800	-	28,195	28,195
Third World Groups	-	-	-	-	-	-
Solidarity Gifts	-	-	-	-	1,145	1,145
Donations	17,020	-	17,020	10,659	-	10,659
Volunteer Contributions	2,000	-	2,000	2,270	-	2,270
Flip Flop Friday	2,567	-	2,567	2,785	-	2,785
	21,587	49,800	71,387	15,714	29,340	45,054

**2. INCOME FROM INVESTMENTS**

	Unrestricted Funds £	Restricted Funds £	2018 £	Unrestricted Funds £	Restricted Funds £	2017 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	166	-	166	161	-	161
	166	-	166	161	-	161

**3. EXPENDITURE ON RAISING FUNDS**

	Unrestricted Funds £	Restricted Funds £	2018 £	Unrestricted Funds £	Restricted Funds £	2017 £
Promotional and fundraising costs	-	-	-	-	-	-
	-	-	-	-	-	-

**4. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2018 £	Unrestricted Funds £	Restricted Funds £	2017 £
Development projects	-	-	-	-	47,067	47,067
Development and Volunteering programmes - administration costs	1,345	-	1,345	1,841	-	1,841
Belfast Street Outreach Programme	-	-	-	-	-	-
Programme for overseas volunteer expenses	26,720	-	26,720	343	-	343
South Africa-Tsholefelo youth skills development - salary costs	-	7,850	7,850	-	-	-
South Africa-Tsholefelo youth skills development - support costs	-	1,735	1,735	-	-	-
Zambia-St Bakita's youth development - salary costs	-	8,613	8,613	-	-	-
Zambia-St Bakita's youth development - support costs	-	1,806	1,806	-	-	-
Immersion Programme -support costs	-	11,782	11,782	-	1,364	1,364
Immersion Programme -salary costs	-	-	-	-	5,741	5,741
Development education programme	-	-	-	-	-	-
Global citizenship programme	-	-	-	-	-	-
(Profit)/loss on disposal of tangible fixed assets	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
<b>Governance costs</b>						
Membership, training and affiliation fees	868	-	868	283	-	283
Staff strategic planning	-	-	-	-	-	-
Audit fees	964	-	964	842	-	842
Bank fees	41	-	41	56	-	56
	29,938	31,786	61,724	3,365	54,172	57,537

**SERVE IN SOLIDARITY IRELAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

<b>5. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR</b>	<b>2018</b>	<b>2017</b>
<b>This is stated after charging/(crediting)</b>	<b>£</b>	<b>£</b>
Auditors remuneration	964	842
Depreciation	-	-

**6. SALARY COSTS AND EMOLUMENTS**

Total staff costs were as follows:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Wages and salaries	15,600	5,741
Social security costs	855	-
Other pension costs	8	-
	<b>16,463</b>	<b>5,741</b>

**Trustees' remuneration and benefits**

There was no trustees' remuneration or other benefits for the year ended 31st January 2018. (2017: £Nil)

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31st January 2018. (2017: £Nil)

**SERVE IN SOLIDARITY IRELAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

**7. TANGIBLE FIXED ASSETS**

	Office Equipment £	Computer Equipment £	Motor Vehicles £	Total £
<b>COST</b>				
As at 1st February 2017	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st January 2018	-	-	-	-
<b>DEPRECIATION</b>				
As at 1st February 2017	-	-	-	-
Charge for year	-	-	-	-
Eliminated on disposal	-	-	-	-
As at 31st January 2018	-	-	-	-
Net book value 2018	-	-	-	-
Net book value 2017	-	-	-	-

**8. FUND BALANCES**

	Opening Balance £	Income £	Expenditure £	Closing Balance 2018 £	Closing Balance 2017 £
<b>Unrestricted funds</b>	62,201	21,753	(29,938)	54,016	62,201
<b>Restricted funds:</b>					
Solidarity Fund	9,986	-	-	9,986	9,986
Thailand Project	6,917	-	-	6,917	6,917
Brazil Project	1,022	-	-	1,022	1,022
Phillipines Appeal	18,088	-	-	18,088	18,088
India Project	16,716	-	-	16,716	16,716
Beira Project	14,392	-	-	14,392	14,392
South Africa Appeal	12,285	34,856	(21,313)	25,828	12,285
Tibiga Project	(14,951)	14,944	-	(7)	(14,951)
Zambia Project	25,963	-	(10,473)	15,490	25,963
Haiti project	5,959	-	-	5,959	5,959
	96,377	49,800	(31,786)	114,391	96,377

**SERVE IN SOLIDARITY IRELAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

<b>9. UNRESTRICTED INCOME FUNDS</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Balance at 1st February 2017	62,201	49,691
Net incoming/(outgoing) resources for the year	(8,185)	12,510
Balance at 31st January 2018	<u>54,016</u>	<u>62,201</u>

<b>10. RESTRICTED INCOME FUNDS</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Balance at 1st February 2017	96,377	121,209
Net incoming/(outgoing) resources for the year	18,014	(24,832)
Balance at 31st January 2018	<u>114,391</u>	<u>96,377</u>

**11. LEGAL STATUS**

Serve in Solidarity Ireland is a Company Limited by Guarantee. Each member has agreed to contribute £1 in the event of a compulsory winding up.

Serve in Solidarity Ireland is registered with The Charity Commission for Northern Ireland, Charity Number 100037. Date of registration 28th April 2014.

Serve in Solidarity Ireland is a recognised Charity within the definition of Section 360(3) Income and Corporation Taxes Act 1970 by the Commissioners of the Inland Revenue.