

**Registration Number 419696**

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JANUARY 2011**

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**OFFICERS AND PROFESSIONAL ADVISORS**

<b>Directors</b>	Fiona O'Malley Jim Ryan John Gerard O'Connor Noel Gerard Kehoe Noreen Ryan Diarmuid Ua Bruadair Brian Silke
<b>Secretary</b>	Noel Gerard Kehoe
<b>Company Number</b>	419696
<b>Registered Office</b>	Marianella 75, Orwell Road, Rathgar, Dublin 6.
<b>Auditors</b>	Hayden Brown Grafton Buildings, 34, Grafton Street, Dublin 2.
<b>Principle Place of Business</b>	Unit 35, Commercial Park, Tramore Road, Cork
<b>Bankers</b>	Allied Irish bank 9, Terenure Road, Rathgar, Dublin 6.
<b>Charity number</b>	18154
<b>Website</b>	<a href="http://www.serve.ie">www.serve.ie</a>

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**CONTENTS**

	<b>Page</b>
Chairperson's Statement	1 - 5
Directors' Report	6
Independent Auditors' Report	7
Income and Expenditure Account	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 - 13

## **SERVE IN SOLIDARITY IRELAND**

(being a company limited by guarantee and not having a share capital)

### **CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31ST JANUARY 2011**

#### **Introduction**

2010 for many people and organisations was a year characterised by unprecedented challenges, crisis and tragedy. At the global level, the tragedies that befell Haiti and Pakistan disturbed the consciences of the world and prompted huge international solidarity. Economic meltdown and climbing unemployment dominated and hurt both the Irish economy and Irish society. SERVE steered a balanced approach between programme maintenance and consolidation and energetically responding to the crisis in Haiti.

#### **Income**

SERVE is registered as a charity both in the Republic of Ireland (CHY 18154) and in the North of Ireland (XT 16752). The combined income between South and North for the year ended 31st January 2011 reached €1,334,024 (€1,255,136 in the Republic of Ireland). This represented a 31% increase in income when compared with the year ended 31st January 2010. This significant increase in income is largely due to the emergency appeal in favour of Haiti. Excluding the Haiti emergency, income for the charity fell by 4.1% as compared to the previous year and follows a 4.4% reduction in income during 2009. These reduced income results are consistent with other charities involved in the overseas development sector.

The surplus of €258,777 for the year as referenced on page 6 and page 8 is largely due to the large level of donations received in favour of Haiti. The SERVE response to Haiti involves three components; (1) Emergency food, shelter and health in the immediate aftermath of the earthquake; (2) Support to the transitional phase; (3) Long term construction and development phase. The SERVE funding appeal asked for support in favour of the area surrounding Saint Gerard's parish in Port-au-Prince. In common with other organisations and agencies and projects, the rebuilding phase in Haiti is taking longer than imagined with political, planning and land problems. SERVE will retain funds for the longer term rebuilding phase until the optimum building time emerges.

There was a significant increase in income during the year from Misean Cara. This represents a strengthening of the partnership relationship between SERVE and the Redemptorists. SERVE acts as agent, manager, and strategic advisor to the Redemptorists in the implementation of the Redemptorist's overseas development programme.

The year 2010 represented the eight year of programme activities under the SERVE banner. This report highlights a selection of the achievements, outputs and outcomes in favour of the beneficiaries that SERVE has the privilege of serving.

#### **Volunteers that make a difference**

SERVE placed 86 volunteers ( 47 female and 39 males) overseas during 2010 in Brazil, South Africa, Mozambique, Thailand, India and Zambia. These 86 volunteers were selected from a process that involved contact with four hundred and twenty potential volunteers through information nights and interviews held at eight regional centres spread between the four provinces of Ireland. SERVE volunteers are a core pillar in the SERVE approach to development. The SERVE volunteers deserve the highest of praise. Our volunteering programmes are shaped by our overseas partners who value the distinctive and unique contribution made by volunteers who work in partnership with local communities and organisations to deliver tangible results in favour of some of the poorest people in the world.

During 2010, SERVE in partnership with Comhlamh commissioned an external audit of our volunteering programme measuring our programme against the Code of Good Practice for Sending Organisations. The SERVE programmes were evaluated and scored under the eleven principles that are outlined in the Code of Good Practice. The results of the audit are very encouraging and the audit report offers an excellent framework for monitoring and enhancing the volunteer programmes so that they continue to adhere to the highest standards.

## **SERVE IN SOLIDARITY IRELAND**

(being a company limited by guarantee and not having a share capital)

### **CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31ST JANUARY 2011**

SERVE continued its commitment to developing volunteering opportunities in Ireland with very specific support to two important volunteering initiatives that support struggling communities in both West Belfast and West Dublin.

#### **Development Programme**

SERVE are committed to achieving tangible development outcomes in favour of children and young people and towards achieving gender equality. We achieve this through supporting, funding, mentoring and accompanying the development programmes being implemented by our partners. In 2010 we were able to commit €28,767. Specific achievements included:

##### **Skills Training for Marginalised Young People**

The Irish Ambassador to Mozambique Frank Sheridan on visiting SERVE's partners Young Africa in Beira in Mozambique described the model being supported by SERVE as "magnificent, visionary and a model for sustainable development".

SERVE sponsored Skills Training initiatives benefiting over 1200 people in:

Favela communities in Parnaiba, Brazil;  
Squatter camps close to Rusetenburg in South Africa;  
Townships in Harare, Zimbabwe;  
Rural Communities close to Mata Roma, Brazil;  
Rural Communities close to Muvamba, Mozambique;  
Mazabuka, Zambia  
Nong Khai, Thailand

The Skills Enhancement Programme included;

Skills training for employment;  
Life Skills for healthy and independent living;  
Leadership training programmes;  
Community Art programmes;  
Income generation support;  
Management training;  
Construction of a Youth Centre in Mazabuka;

70% job placements and 90% repayment rates of start-up business loans have being achieved in some of the communities served by these training initiatives. Detailed information about this pioneering model is available at [www.youngafrica.org](http://www.youngafrica.org)

#### **Provision of Basic Human Needs**

Completion of 22 family homes for homeless families in Parnaiba, Brazil;  
Building of 30 family homes for Leprosy families in Bangalore, India;  
Construction and insertion of 19 water facilities benefitting 8,700 people in rural communities in Inhambane, Mozambique;  
Construction of a Borehole to provide clean water to 1,000 students at Young Africa Campus, Harare;

## **SERVE IN SOLIDARITY IRELAND**

(being a company limited by guarantee and not having a share capital)

### **CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31ST JANUARY 2011**

#### Education/ Health and Care

Completion of Primary School classrooms in Muvamba, Mozambique;  
Construction of Education facility at Mother & Child Programme, Kerela, India;  
Capacity Building of teachers at Badjao Water Tribe primary school in Cebu, Philippines;  
Nutritional and educational support to 310 children in the squatter camps and villages approximate to Phokeng in South Africa;  
Rural education Programme for children with disabilities in Banglaore, India;  
Strengthening of capacity at Morning Star Learning Centre in Bangalore, India;  
Youth Hostel Programme for semi-independent living for orphaned girls;  
Infrastructural grants for HIV/AIDS Hospice and squatter camp clinics;  
HIV/AIDS education programmes in South Africa and Chiang Rai, Thailand;

#### Human Rights

Barefoot Lawyers Programme, Parnaiba, Brazil;  
Integrated support to residents in squatter camps, badjao water tribe camp, Catadores, rural youth, townships and shanty towns;  
Resources for refugees and women being trafficked at Pattaya and Phuket with specific programme for Burmese refugees;

#### Haiti Emergency

Provision of emergency food for a six month period to 1300 families;  
Provision of emergency tents to 200 families;  
Provision of emergency health and cholera support programme to 1500 beneficiaries;  
Achieving a back to school programme for 1300 children including nutritional support;  
Commencement of the construction a Transitional school for 1200 children;

#### **Development Education and Global Citizenship**

The SERVE Development Education Programme was successfully and creatively delivered during 2010 to all volunteers engaged in the Volunteer Programme. The engaged project component of the programme in 2010 focused on the development theme of hunger leading to six excellent presentations at the Next Step Conference in Glendalough in October 2010. The programme also continued its link with Face-Up teenage magazine with SERVE volunteers preparing development education articles reaching an estimated monthly audience of 11,000 people.

2010 saw the second year of our Global Citizenship Programme whereby a development worker from India who had previously worked with our partner Young Africa in Beira completed a second year working with SERVE in Ireland. SERVE also facilitated the participation of a senior manager with our partner the Association of People with Disabilities (APD) from Bangalore, India to participate in an international conference on disability in Dublin and to visit and study best practice models in a number of disability centres in Ireland.

#### **Fair Trade**

SERVE is an advocate of the perspective that trade is as important as aid. The SERVE volunteer network provide strategic business advice that helps build the capacity of our partners to find new markets. Flip flop Friday in 2010 achieved again the double dividend impact of supporting the income generation capacity of our Thai partners while also raising funds for SERVE. We remain convinced that this is a genuinely pro-poor initiative worthy of support.

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**CHAIRPERSON'S STATEMENT  
FOR THE YEAR ENDED 31ST JANUARY 2011**

**Fundraising**

In 2010 our volunteers played a vital role in telling the SERVE story and attracting donations. I commend the commitment of our volunteer network. The SERVE Solidarity Gift initiative was implemented for the second year with modest results. In September 2010, we launched a communication and fundraising strategic plan with a strong emphasis on achieving growth in the number of standing orders, the implementation of new events based fundraising initiatives with increased emphasis on working with established groups such as Schools, Colleges, parishes, parish clusters etc. To pursue this objective we employed an extra staff member with the mandate to develop SERVE on the western seaboard. We also enhanced our capacity to raise funds through the internet. The new initiatives created a dynamic learning environment with new partnerships emerging with potentially important groups and organisations.

**Donors**

The following donors have contributed to the work of SERVE over the past year:

Irish Aid  
Electric Aid  
Edmund Rice Trust Fund  
Misean Cara  
Down & Conor Apostolic Association  
RTE  
Galway County Council Staff Fund  
Dublin Diocese Mission Fund  
TUI  
J.P. McManus Fund

While the funding available from Irish Aid is reduced due to the constraints in public exchequer resources, we retain a very valuable relationship with Irish Aid and are deeply appreciative of their continued support. The increase in funding from Misean Cara in favour of Redemptorist implemented projects overseas is due to the enhanced formal agency agreement with the Redemptorists and the enormous hard work by SERVE in supporting the Redemptorists to plan strategically to expand and strengthen their excellent development programmes in favour of the weakest in the developing. We enjoyed Super Partner Status with Electric Aid during 2010 and are very grateful to Electric Aid for their generous ongoing support.

We deeply appreciate our partnership with all these donors and it is my hope that SERVE will continue to have excellent partnership relationships with each of these donors in the years ahead.

**Strategic Planning and Governance**

SERVE is committed to the concept of partnership. I would like to acknowledge the unique contribution of each of our partners in Zimbabwe, India, the Philippines, Brazil, South Africa, Thailand, Mozambique and Zambia. Our partners request volunteer programmes, they host these programmes and they implement excellent development programmes that make a huge difference to the poorest of the poor. We are committed to working tirelessly with our partners building our capacities to be more effective in the service of the most vulnerable.

**SERVE IN SOLIDARITY IRELAND**

(being a company limited by guarantee and not having a share capital)

**CHAIRPERSON'S STATEMENT  
FOR THE YEAR ENDED 31ST JANUARY 2011**

2010 represented the implementation of the second year of our three year Strategic Plan 2009-2011. Despite many obstacles and setbacks, we have made significant progress towards achieving the high level goals outlined in the Strategic Plan. Through a combination of a Programme approach and Projects approach we are successfully delivering tangible development results in favour of children, young people and gender equality in some of the poorest regions of the world. The Strategic Plan will be reviewed in 2011 and the process of preparing a new Strategic Plan for the period 2012-2014 will commence.

Great progress was made during 2010 in developing policies on (1) Partnership; (2) Governance; (3) Monitoring and Evaluation. The SERVE board will continue to review these policies and to maintaining the highest standard of Corporate Governance. The company during 2010 strengthened the process for reporting management information to the Board.

I would like to thank each of the board members for their unique contribution and commitment. I would like to express my admiration and warm respect for the SERVE staff who display great energy and commitment in working to achieve the high level goals promoted by our Strategic Plan.

There is no doubt but that 2011 will bring many challenges but it is my fervent hope that SERVE will continue to flourish and deliver on its commitment to Solidarity in Action.

---

**John Gerard O'Connor**

Chairperson

SERVE IN SOLIDARITY IRELAND

**Date            14th August 2011**



## **SERVE IN SOLIDARITY IRELAND**

(being a company limited by guarantee and not having a share capital)

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31ST JANUARY 2011**

The directors present their report and the financial statements for the year ended 31st January 2011.

#### **Principal Activity**

The company is a registered charity, the objective of which is to relieve third world poverty and in particular to combat youth poverty and proactively unleash, nurture and retain youth capacity by working to empower vulnerable and excluded groups to become the agent of their own transformation.

#### **Results And Dividends**

The surplus for the year after providing for depreciation amounted to €258,777 (2010 - €27,799).

#### **Directors and their Interests**

The directors who served during the year had no interest in the company as it is limited by guarantee not having a share capital.

#### **Directors' Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Marianella, 75, Orwell Road, Rathgar, Dublin 6.

#### **Auditors**

The auditors, Hayden Brown, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

#### **Taxation Status**

The company, as a charity (CHY no. 18154), is not liable to corporation tax under section 207 (as applied to companies by section 76) of the Taxes Consolidation Act, 1997.

On behalf of the Board

**John Gerard O'Connor**

)

) **Directors**

**Noel Gerard Kehoe**

)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
SERVE IN SOLIDARITY IRELAND**

We have audited the financial statements of Serve In Solidarity Ireland for the year ended 31st January 2011 on pages 8 to 13. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the director's report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at the 31st January 2011 and of its surplus for the year then ended and have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

HAYDEN BROWN  
Grafton Buildings,  
34, Grafton Street,  
Dublin 2.

Chartered Accountants and  
Registered Auditors

14th August 2011

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST JANUARY 2011**

	<b>Notes</b>	<b>Restricted Funds 2011 €</b>	<b>Unrestricted Funds 2011 €</b>	<b>Total Funds 2011 €</b>	<b>Total Funds 2010 €</b>
<b>Income</b>	<b>1</b>	1,026,532	228,604	1,255,136	956,946
Direct Expenditure		(820,938)	(121,972)	(942,910)	(886,917)
Administrative Expenses		-	(53,449)	(53,449)	(42,230)
Net Movement Before Taxation		205,594	53,183	258,777	27,799
Taxation		-	-	-	-
Net Movement After Tax		<u>205,594</u>	<u>53,183</u>	<u>258,777</u>	<u>27,799</u>

The financial statements were approved by the board on 14th August 2011 and signed on its behalf by

**John Gerard O'Connor**  
Director

**Noel Gerard Kehoe**  
Director

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**BALANCE SHEET**  
**AS AT 31ST JANUARY 2011**

	Notes	€	2011 €	€	2010 €
<b>Current Assets</b>					
Debtors	4	41,700		30,000	
Cash at bank and in hand		683,154		435,852	
		<u>724,854</u>		<u>465,852</u>	
<b>Creditors: amounts falling due within one year</b>					
	5	(3,855)		(3,630)	
<b>Net Current Assets</b>			<u>720,999</u>		<u>462,222</u>
<b>Total Assets Less Current Liabilities</b>			<u>720,999</u>		<u>462,222</u>
<b>Represented By</b>					
Restricted Funds	6		569,615		364,021
Unrestricted Funds	6		151,384		98,201
			<u>720,999</u>		<u>462,222</u>

The financial statements were approved by the Board on 14th August 2011 and signed on its behalf by

**John Gerard O'Connor**

Director

**Noel Gerard Kehoe**

Director

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST JANUARY 2011**

	Notes	2011 €	2010 €
<b>Reconciliation of operating surplus to net cash inflow from operating activities</b>			
Operating surplus		258,777	27,799
(Increase) in debtors		(11,700)	(29,235)
Increase / (decrease) in creditors		225	(579)
<b>Net cash inflow from operating activities</b>		<u>247,302</u>	<u>(2,015)</u>
 <b>Cash Flow Statement</b>			
<b>Increase in cash in the year</b>		<u>247,302</u>	<u>(2,015)</u>
 <b>Reconciliation of net cash flow to movement in net funds (Note 7)</b>			
<b>Increase in cash in the year</b>		247,302	(2,015)
<b>Net funds at 1st February 2010</b>		<u>435,852</u>	<u>437,867</u>
<b>Net funds at 31st January 2011</b>		<u>683,154</u>	<u>435,852</u>

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2011**

**1. Basis of Accounting and Accounting Policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

**1.2. Income**

Income is accounted for when amounts receivable on grant and funding applications are approved or paid.

**Voluntary Income**

Voluntary income, which consists of monetary donations from the public and from corporate and major donors together with related tax refunds, is recognised in the period in which the organisation is entitled to the resource, receipt is virtually certain and when the amount can be measured with sufficient reliability. In the case of monetary donations from the public this income is generally recognised when the donations are received.

**Restricted Income**

Income received by the company, the application of which is restricted to a specific purpose by the donor, is treated as restricted income and any unspent amounts as restricted assets. Such specified purposes are within the overall aims of the organisation

**Unrestricted Income**

Other income, apart from restricted income, is used by the company in the furtherance of its work and objectives. Such funds may be held in order to finance working capital or may be used at the discretion of the organisation for specified purposes that are within the aims of the organisation.

**2. Operating surplus**

	<b>2011</b>	<b>2010</b>
	€	€
Operating surplus is stated after charging:		
Auditors' remuneration	1,472	1,472
	<u>          </u>	<u>          </u>
and after crediting:		
Government grants		
Irish Aid	147,336	270,190
Misean Cara	328,670	220,090
	<u>          </u>	<u>          </u>

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2011**

..... continued

**3. Employees**

**Number of employees**

The average monthly numbers of employees were:

	<b>2011</b>	<b>2010</b>
	<b>Number</b>	<b>Number</b>
Administration	4	3
	<u>          </u>	<u>          </u>

**Employment costs**

	<b>2011</b>	<b>2010</b>
	<b>€</b>	<b>€</b>
Wages and salaries	104,788	87,823
Social welfare costs	11,100	9,310
	<u>          </u>	<u>          </u>
	<u>115,888</u>	<u>97,133</u>

**4. Debtors**

	<b>2011</b>	<b>2010</b>
	<b>€</b>	<b>€</b>
Other debtors	41,700	30,000
	<u>          </u>	<u>          </u>

**5. Creditors: amounts falling due within one year**

	<b>2011</b>	<b>2010</b>
	<b>€</b>	<b>€</b>
PAYE/PRSI	2,383	2,158
Accruals	1,472	1,472
	<u>          </u>	<u>          </u>
	<u>3,855</u>	<u>3,630</u>

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2011**

..... continued

**6. Reconciliation of movements in reserves**

	<b>2011</b>	<b>2010</b>
	€	€
<b>Restricted Funds</b>		
Opening Balance	364,021	305,044
Net Movement After Taxation	205,594	58,977
	<u>569,615</u>	<u>364,021</u>
<b>Unrestricted Funds</b>		
Opening Balance	98,201	129,379
Net Movement After Taxation	53,183	(31,178)
	<u>151,384</u>	<u>98,201</u>
<b>Total Reserves</b>	720,999	462,222

**7. Analysis of changes in net funds**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	€	€	€
Cash at bank and in hand	435,852	247,302	683,154
Net funds	<u>435,852</u>	<u>247,302</u>	<u>683,154</u>

**8. Approval of financial statements**

The financial statements were approved by the Board on 14th August 2011 and signed on its behalf by

John Gerard O'Connor  
Director

Noel Gerard Kehoe  
Director



**SERVE IN SOLIDARITY IRELAND**

(being a company limited by guarantee and not having a share capital)

**THE FOLLOWING PAGE CONTAINS  
SUPPLEMENTARY MANAGEMENT INFORMATION**

**SERVE IN SOLIDARITY IRELAND**

**RESTRICTED AND UNRESTRICTED FUNDS**

**FOR THE YEAR ENDED 31ST JANUARY 2011**

	<b>2011</b>	<b>2010</b>
	<b>€</b>	<b>€</b>
<b>INCOME</b>		
<b>Restricted Funds</b>		
Irish Aid	147,336	270,190
Thailand	9,235	12,285
Brazil	32,418	42,152
Philippines	-	33,663
India	14,584	25,685
South Africa	12,518	18,415
Zimbabwe	-	1,930
Zambia	8,319	-
Mozambique	19,874	13,930
Reclassification of donations received	(9,473)	-
Misean Cara	328,670	220,090
Third World Groups	53,810	26,475
Haiti	406,699	50,045
Thailand - Solidarity gift	92	548
Brazil - Solidarity gift	140	866
Philippines - Solidarity gift	144	562
India - Solidarity gift	494	1,233
South Africa - Solidarity gift	404	720
Mozambique - Solidarity gift	270	2,035
Zimbabwe - Solidarity gift	94	92
Other income restricted	904	-
	<u>1,026,532</u>	<u>720,916</u>
<b>Unrestricted Funds</b>		
Donations and Standing Orders	138,326	109,636
Reclassification of donations received	9,473	-
Volunteer Contribution	65,002	69,300
Redemptorists Ireland	-	30,000
Flip Flop Friday	15,803	26,899
Other	-	195
	<u>228,604</u>	<u>236,030</u>
<b>Total Income</b>	<b>1,255,136</b>	<b>956,946</b>

**SERVE IN SOLIDARITY IRELAND**

**RESTRICTED AND UNRESTRICTED FUNDS**

**FOR THE YEAR ENDED 31ST JANUARY 2011**

	<b>2011</b>	<b>2010</b>
	<b>€</b>	<b>€</b>
<b>EXPENDITURE</b>		
<b>From Restricted Funds</b>		
Irish Aid	153,108	224,689
Misean Cara	267,670	265,090
Third World Groups	40,277	26,475
Development Appeal	359,883	144,050
	<u>820,938</u>	<u>660,304</u>
<b>From Unrestricted Fund</b>		
Serve Funded Projects	-	33,326
Development Programme Salaries	36,843	36,392
Volunteering Programmes	79,966	134,400
Development Education	1,337	1,575
Global Citizenship	191	2,423
Fair Trade	3,635	18,158
Shared Advocacy		339
	<u>121,972</u>	<u>226,613</u>
<b>Total Project Assistance</b>	942,910	886,917
<b>Surplus Funds before Administration Expenditure</b>	312,226	70,029

**SERVE IN SOLIDARITY IRELAND**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST JANUARY 2011**

	2011		2010	
	€	€	€	€
<b>Income</b>				
<b>Donations and Standing Orders</b>				
Serve	135,740		101,955	
Reclassification of donations received	9,473		-	
Sandals	2,586		7,681	
Other Income	904		-	
		<u>148,703</u>		<u>109,636</u>
<b>Volunteers Contribution</b>		65,002		69,300
<b>Flip Flop Friday</b>		15,803		26,899
<b>Development Appeal</b>				
Thailand	9,235		12,285	
Brazil	32,418		42,152	
Philippines	-		33,663	
India	14,584		25,685	
South Africa	12,518		18,415	
Zimbabwe	-		1,930	
Zambia	8,319		-	
Mozambique	19,874		13,930	
Reclassification of donations received	(9,473)		-	
Haiti	406,699		50,045	
		<u>494,174</u>		<u>198,105</u>
<b>Solidarity Gifts</b>				
Thailand - Solidarity gift	92		548	
Brazil - Solidarity gift	140		866	
Philippines - Solidarity gift	144		562	
India - Solidarity gift	494		1,233	
South Africa - Solidarity gift	404		720	
Mozambique - Solidarity gift	270		2,035	
Zimbabwe - Solidarity gift	94		92	
		<u>1,638</u>		<u>6,056</u>
<b>Other Income</b>		-		195
<b>Irish Aid</b>		147,336		270,190
<b>Misean Cara</b>		328,670		220,090
<b>Third World Groups</b>		53,810		26,475
<b>Redemptorists Ireland</b>		-		30,000
<b>Total Income</b>		<u><u>1,255,136</u></u>		<u><u>956,946</u></u>

**SERVE IN SOLIDARITY IRELAND**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST JANUARY 2011**

	2011		2010	
	€	€	€	€
<b>Expenditure</b>				
<b>Volunteering Programme</b>				
Wages and Salaries		52,735		50,403
Employers PRSI contribution		5,553		5,298
Overseas Programme Costs		125,374		126,711
Training Programme		11,345		10,198
Recruitment and Promotion		8,366		1,557
Auxilliary		1,618		1,237
		<hr/>		<hr/>
			204,991	195,404
<b>Development Projects</b>				
Wages and salaries (excl. PRSI)		33,267		33,100
Employer's PRSI contributions		3,576		3,558
Brazil		178,748		122,567
India		38,825		114,130
Philippines		2,560		33,000
Thailand		16,925		32,661
South Africa / Muvamba		100,882		84,034
Mozambique		143,714		188,645
Zimbabwe		49,430		54,473
Zambia		19,338		-
Haiti		141,502		4,000
		<hr/>		<hr/>
			728,767	670,168
<b>Development Education</b>				
Development Ed/Global Citizenship		1,337		1,575
		<hr/>		<hr/>
			1,337	1,575
<b>Shared Advocacy</b>				
Shared Advocacy		-		339
		<hr/>		<hr/>
			-	339
<b>Global Citizenship</b>				
Global Citizenship		4,180		2,423
		<hr/>		<hr/>
			4,180	2,423

**SERVE IN SOLIDARITY IRELAND**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST JANUARY 2011**

	2011		2010	
	€	€	€	€
<b>Fair Trade</b>				
Fair Trade		3,635		18,158
			3,635	18,158
<b>Administration</b>				
Wages and Salaries		18,786		4,320
Employers PRSI Contribution		1,971		454
<u>Office Administration Expenses</u>				
Rent payable	3,144		3,200	
Air Flights	-		483	
Computer costs	2,579		4,258	
Insurance	4,324		6,743	
Provisions	-		1,223	
Professional Fees (Strategic Planning)	1,373		187	
Telephone	3,461		4,184	
Printing, postage & stationery	2,746		9,587	
Motor expenses	2,443		-	
Subscriptions	229		400	
Office expenses	524		954	
		20,823		31,219
<u>Fundraising</u>				
Fundraising costs	7,118		1,917	
Promotion costs	-		1,469	
		7,118		3,386
<u>Capacity Building</u>				
Staff Training	1,647		30	
		1,647		30
Audit		1,472		1,472
Bank Charges		-		-
Miscellaneous Administration Expenses		1,632		199
			53,449	41,080
Total Expenditure			996,359	929,147
<b>Operating surplus</b>			258,777	27,799