

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2014**

**( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**COMPANY REGISTRATION NUMBER NI 073601**

**O'RIARA SHEARER**  
**CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS**  
**547 FALLS ROAD**  
**BELFAST**  
**BT11 9AB**

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**SERVE IN SOLIDARITY IRELAND**  
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**FOR THE YEAR ENDED 31ST JANUARY 2014**

**OFFICERS AND OTHER INFORMATION**

<b>Directors</b>	Greg Devlin Diarmaid Ua Bruadair Noel Gerard Kehoe Leanne Kelly Gerard O'Connor Kerri Catherine Smyth
<b>Chairperson</b>	Gerard O'Connor
<b>Secretary</b>	Diarmaid Ua Bruadair
<b>Programme Co-ordinator</b>	Christopher O'Donoghue
<b>Registered Office</b>	1 Clonard Gardens Belfast BT13 2RL
<b>Auditors</b>	O'Hara Shearer Chartered Accountants 547 Falls Road Belfast, BT11 9AB
<b>Bankers</b>	Northern Bank Falls Branch 155 Northumberland Street Belfast, BT13 2JF
<b>Company Registration Number</b>	NI 073601
<b>Charity Registration Number</b>	XT 167512
<b>Website</b>	<a href="http://www.serve.ie">www.serve.ie</a>

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2014**

**REPORT OF THE DIRECTORS**

The directors present their report together with the audited financial statements for the year ended 31 January 2014.

**Principal Activities**

The principal activity of the organisation is to relieve third world poverty and to provide or make arrangements for the provision and co-ordination of volunteers to support the work of the charity and to advance public education in issues connected with third world poverty.

**Results**

The net incoming resources for the year was £34,388 (2013 £73,149 - net coming resources).

**Directors**

Directors who served the company during the year were as follows:

Gerard O'Connor	Greg Devlin
Diarmaid Ua Bruadair	Kerri Catherine Smyth
Noel Gerard Kehoe	Leanne Kelly

**Auditors**

The auditors, O'Hara Shearer have expressed their willingness to continue in office and a resolution, will be proposed at the Annual General Meeting in accordance with Section 485 of the Companies Act 2006.

**Small company exemptions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**Signed by order of the directors:**

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**DIARMAID Ua BRUADAIR**  
**COMPANY SECRETARY**

**Approved by the directors on 24th October 2014**

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2014**

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**By order of the board:**

**KERRI CATHERINE SMYTH**  
**DIRECTOR**

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2014**

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS'**

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matter where the Companies Act 2006 requires us to report to you if, in our opinion:

adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

the financial statements are not in agreement with the accounting records and returns; or

certain disclosures of directors' remuneration specified by law are not made; or

we have not received all the information and explanations we require for our audit.

the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime.

**LAWRENCE SHEARER F.C.A., Senior Statutory Auditor**  
**FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor**  
**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS**  
**AND REGISTERED AUDITORS**  
547 Falls Road  
Belfast  
BT11 9AB

**Dated:** 24th October 2014

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2014**

**STATEMENT OF ACCOUNTING POLICIES**

**1. Accounting Convention**

The financial statements have been prepared under the historical cost convention. They have been prepared in accordance with applicable accounting standards and follow the recommendations of Statement of Recommended Practice: Accounting by Charities (S.O.R.P.) issued in Year 2005, and, the Charities Act (Northern Ireland) 2008.

**2. Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Office equipment	20% residual value
Computer equipment	25% residual value
Motor vehicles	25% residual value

**3. Capital Grants**

Capital grants are credited to a deferred income reserve and credited to general funds over the estimated useful lives of the related fixed assets.

**4. Restricted Funds**

Restricted funds represent income received which is subject to donor-imposed conditions as to their use. Expenditure which meets the criteria is identified with the fund, together with an appropriate allocation of support and administration costs.

**5. Unrestricted Funds**

These comprise donations and other income received or generated for the objects of the organisation without further specified purpose.

**6. Support Costs**

Support costs are costs which are incurred centrally in support of the organisation's charitable objectives. As such, they are an integral part of the cost of carrying out the direct charitable objectives of the organisation.

**7. Fundraising and Publicity**

These are the costs incurred in producing materials for promotional purposes and of raising funds by way of general appeals.

**8. Central Administration Costs**

These are the costs incurred in connection with the management of the organisation's assets and affairs in compliance with constitutional and statutory requirements.

**SERVE IN SOLIDARITY IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JANUARY 2014**

	NOTES	Unrestricted Funds £	Restricted Funds £	TOTAL 2014 £	TOTAL 2013 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Activities for generating funds	1	43,431	102,749	146,180	107,691
<b>Incoming resources from charitable activities</b>					
Grants receivable		-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>43,431</b>	<b>102,749</b>	<b>146,180</b>	<b>107,691</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities:</b>					
Direct charitable expenditure		25,417	85,547	110,964	33,586
Governance costs		828	-	828	956
<b>TOTAL RESOURCES EXPENDED</b>		<b>26,245</b>	<b>85,547</b>	<b>111,792</b>	<b>34,542</b>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		<b>17,186</b>	<b>17,202</b>	<b>34,388</b>	<b>73,149</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>39,539</b>	<b>95,828</b>	<b>135,367</b>	<b>62,218</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>56,725</b>	<b>113,030</b>	<b>169,755</b>	<b>135,367</b>

The notes form part of these financial statements



**SERVE IN SOLIDARITY IRELAND**  
**BALANCE SHEET**  
**AS AT 31ST JANUARY 2014**

	NOTES	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	5,625	-
<b>CURRENT ASSETS</b>			
Debtors and prepayments		2,291	-
Cash at bank		162,667	136,147
Cash on deposit		-	-
Cash in hand		-	-
		164,958	136,147
<b>CURRENT LIABILITIES</b>			
Creditors and accruals		(828)	(780)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		164,130	135,367
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		169,755	135,367
<b>ACCRUALS AND DEFERRED INCOME</b>	5	-	-
<b>TOTAL NET ASSETS/(LIABILITIES)</b>		169,755	135,367
<b>REPRESENTED BY:</b>			
<b>UNRESTRICTED FUNDS</b>	6	56,725	39,539
<b>RESTRICTED FUNDS</b>	7	113,030	95,828
		169,755	135,367

**APPROVED BY THE DIRECTORS :**

**KERRI CATHERINE SMYTH**  
**DIRECTOR**

**DATE** 24th October 2014

**DIARMAID Ua BRUADAIR**  
**DIRECTOR**

**DATE** 24th October 2014

**SERVE IN SOLIDARITY IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JANUARY 2014**

**1. ACTIVITIES FOR GENERATING FUNDS**

	Unrestricted Funds £	Restricted Funds £	2014 £	2013 £
Development Appeal	-	97,887	97,887	25,973
Third World Groups	-	4,287	4,287	31,000
Solidarity Gifts	-	575	575	4,914
Donations	20,037	-	20,037	23,547
Volunteer Contributions	19,595	-	19,595	17,260
Flip Flop Friday	3,799	-	3,799	4,997
Bank Interest Receivable	-	-	-	-
	43,431	102,749	146,180	107,691

**2. TANGIBLE FIXED ASSETS**

	Office Equipment £	Computer Equipment £	Motor Vehicles £	Total £
<b>COST</b>				
As at 1st February 2013	-	-	-	-
Additions	-	-	6,000	6,000
Disposals	-	-	-	-
As at 31st January 2014	-	-	6,000	6,000
<b>DEPRECIATION</b>				
As at 1st February 2013	-	-	-	-
Charge for year	-	-	375	375
Eliminated on disposal	-	-	-	-
As at 31st January 2014	-	-	375	375
Net book value 2014	-	-	5,625	5,625
Net book value 2013	-	-	-	-

**SERVE IN SOLIDARITY IRELAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2014**

**3. NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging/(crediting)

**2014**                      **2013**

**£**                              **£**

Auditors remuneration	828	780
Depreciation	375	-
Capital grant credit	-	-

**4. SALARY COSTS**

**2014**                      **2013**

**£**                              **£**

Gross pay - core staff	-	-
Employer's National Insurance Contributions - core staff	-	-

**5. ACCRUALS AND DEFERRED INCOME**

**2014**                      **2013**

**£**                              **£**

**Capital grant reserve:**

Balance at 1st February 2013	-	-
Received in year	-	-
Credit for the year	-	-
Balance at 31st January 2014	-	-

**SERVE IN SOLIDARITY IRELAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2014**

<b>6. UNRESTRICTED FUNDS</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Balance at 1st February 2013	39,539	24,174
Net incoming resources for the year	17,186	15,365
Balance at 31st January 2014	<u>56,725</u>	<u>39,539</u>

<b>7. RESTRICTED FUNDS</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Balance at 1st February 2013	95,828	38,044
Net incoming resources for the year	17,202	57,784
Balance at 31st January 2014	<u>113,030</u>	<u>95,828</u>

**8. LEGAL STATUS**

Serve in Solidarity Ireland is a Company Limited by Guarantee. Each member has agreed to contribute £1 in the event of a compulsory winding up.

Serve in Solidarity Ireland is a recognised Charity within the definition of Section 360(3) Income and Corporation Taxes Act 1970 by the Commissioners of the Inland Revenue.

**SERVE IN SOLIDARITY IRELAND**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JANUARY 2014**

<b>INCOMING RESOURCES</b>		<b>Unrestricted</b>	<b>Restricted</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Activities for generating funds</b>					
Income generation		-	-	-	-
Donations and fundraising	1	43,431	102,749	146,180	107,691
		43,431	102,749	146,180	107,691
<b>Incoming resources from charitable activities</b>					
Grants receivable		-	-	-	-
		-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>43,431</b>	<b>102,749</b>	<b>146,180</b>	<b>107,691</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities:</b>		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Development projects - support costs		7,280	67,790	75,070	11,129
Development projects - administration costs		1,901	-	1,901	5,963
Belfast Street Outreach Programme		1,000	-	1,000	1,000
Programme for overseas volunteer expenses		817	-	817	620
Immersion Programme		-	17,757	17,757	-
Development education programme		18	-	18	720
Global citizenship programme		13,823	-	13,823	13,539
Fair trade support		203	-	203	615
Sundry expenses		-	-	-	-
Depreciation		375	-	375	-
		25,417	85,547	110,964	33,586
<b>Governance costs</b>					
Membership, training and affiliation fees		-	-	-	176
Audit fees		828	-	828	780
Bank fees		-	-	-	-
		828	-	828	956
<b>TOTAL RESOURCES EXPENDED</b>		<b>26,245</b>	<b>85,547</b>	<b>111,792</b>	<b>34,542</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>17,186</b>	<b>17,202</b>	<b>34,388</b>	<b>73,149</b>

This page does not form part of the statutory financial statements

**SERVE IN SOLIDARITY IRELAND**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JANUARY 2014**

**1.ACTIVITIES FOR GENERATING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Beira Project	-	10,506	10,506	4,579
Third World Groups	-	4,287	4,287	31,000
African Projects	-	7,556	7,556	4,355
India Project	-	3,048	3,048	3,056
Phillipines Appeal	-	23,075	23,075	-
Brazil Project	-	35,398	35,398	12,365
Flip Flop Friday	3,799	-	3,799	4,997
South Africa Appeal	-	18,304	18,304	1,618
Volunteer Contributions	19,595	-	19,595	17,260
Other Fundraising and Donations	19,866	-	19,866	23,452
Solidarity Gifts	-	575	575	4,914
Bank Interest Receivable	171	-	171	95
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	43,431	102,749	146,180	107,691
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