

SERVE IN SOLIDARITY IRELAND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2020

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

COMPANY REGISTRATION NUMBER NI 073601

CHARITY REGISTRATION NUMBER NIC 100037

O'HARA SHEARER
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
547 FALLS ROAD
BELFAST
BT11 9AB

SERVE IN SOLIDARITY IRELAND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2020

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SERVE IN SOLIDARITY IRELAND
FINANCIAL STATEMENTS
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OFFICERS AND OTHER INFORMATION

Directors	Diarmaid Ua Bruadair Noel Gerard Kehoe Leanne Kelly Gerard O'Connor Ronan Cunningham
Chairperson	Gerard O'Connor
Secretary	Diarmaid Ua Bruadair
Programmes and Administration Manager	Paula Quigley
Development Programme Manager	John McCarthy
Registered Office	<i>At the Offices of:</i> O'Hara Shearer Chartered Accountants & Statutory Auditors 547 Falls Road Belfast, BT11 9AB
Auditors	O'Hara Shearer Chartered Accountants & Statutory Auditors 547 Falls Road Belfast, BT11 9AB
Bankers	Danske Bank Business Banking PO Box 183 Donegall Square West Belfast, BT1 6JS
Company Registration Number	NI 073601
Charity Registration Number	XT 167512
Website	www.serve.ie
Charity Commission for Northern Ireland Registration Number	NIC 100037

SERVE IN SOLIDARITY IRELAND

(being a company limited by guarantee and not having a share capital)

CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31ST JANUARY 2020

“Youth are more than victims of poverty and economic downturn-they can be agents of change. We need to do more to create jobs for young people and to support young entrepreneurs so they can create jobs for others”. Ban Ki-Moon

This statement is being crafted at a time when Covid-19 dominates lives, news bulletins, public health stakeholders and economies. Young people, through their actions, are being judged as instrumental in keeping the virus thriving. Like much public discourse that focuses on young people, the commentators don't recognise that youth voices matter because young people are the not the problem but part of the solution.

SERVE is committed to youth engagement and working to enhance the engagement of young people in economic activity, political action and community endeavours. It is estimated that there are over 180 million employed youth living on less than US\$ 2 per day, and 290 million living on less than US\$ 4 day. The International Labour Organisation (ILO), estimate that that there is a need to create 600 million jobs over the coming decade to absorb the current number of unemployed young people and provide job opportunities for the approximately 40 million new labour market entrants each year.

The SERVE Development Programme (SDP) 2018-2021, with funding from Irish Aid, and EU Erasmus + focuses on the provision of holistic and Technical Vocational Education and Training (TVET) to a total of 9,240 marginalised young people over three years in Mozambique and Zimbabwe. The ambitious objectives of the programme are achieved through a partnership model with Young Africa (www.youngafrica.org). This programme is a thoughtful and impactful intervention, aimed at empowering young people from disadvantaged communities towards enterprise and employment. The programme is strongly aligned with goals set for Youth in the 2030 Agenda for Sustainable Development. *Cyclone Idai*, in March 2019, raged havoc in Mozambique and Zimbabwe. The Cyclone damaged infrastructure pivotal to achieving the targeted SDP results. It also inflicted turmoil into the lives of the young people, integral to the SERVE programmes, and their families, and local communities. Our partner, Young Africa, and our principal beneficiaries, demonstrated remarkable resilience in being able to navigate the Cyclone and rebuild infrastructure, programmes and results. The Directors Report on Pages 11 to 13, outline how this programme successfully during 2019, boosted skills for Economic Resilience and Personal Development while strengthening the capacity of our Partner Young Africa to develop a sustainable, innovative and effective model.

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2019 represented the eleventh year of operations for SERVE in the North of Ireland. It also represented the first year without a Belfast based SERVE Youth Development worker. As reported in the 2018 annual report, Chris O'Donoghue, a pioneer in the establishment of SERVE moved to a new role outside of SERVE. In this sense 2019 represents a strategic change in the organisational operational approach in the North of Ireland. The SERVE NI board, and the SERVE volunteer base, in the North of Ireland played a pivotal role through various mechanism in driving the overall goals of SERVE.

SERVE ROI, supported development projects, in the Philippines and India during 2019. Aligned with SERVE's Strategic Plan this support was focused on education and disability programmes, and our 2019 support was principally in channelling capacity building support, rather than large grants. SERVE NI contributed generously to support development initiatives in India. SERVE ROI, also during 2019, supported small scale development initiatives in Brazil, South Africa, Zambia and the Democratic Republic of Congo. The support delivered included capacity building (Brazil), skills training, and youth engagement (South Africa, and Zambia), health infrastructure and services (Democratic Republic of Congo).

Young Africa are pivotal to the SERVE Development Programme in Zimbabwe and Mozambique. Young Africa are an excellent partner, and the SERVE/Young Africa partnership is central to impactful change in the lives of thousands of young people in Mozambique and Zimbabwe. In 2019, Young Africa across 9 training centres in 5 countries in Southern Africa, supported 2,343 Young People (2,414- 2018) to graduate from vocational training programmes. It is hugely encouraging that 53% of the graduates are female. 2019, represented the final year of the Erasmus + capacity building programme, championed by SERVE, with the assistance of EU funding, which delivered a dynamic capacity building initiative in support of Young Africa Campuses in Mozambique, Zimbabwe, Namibia, and Botswana. The capacity building programme has incorporated modules and initiatives in the areas of leadership and management, administration and finance, Youth Work and Safeguarding. SERVE successfully reported to the EU, on the Erasmus + grant. The Young Africa website www.youngafrica.org attaches the Young Africa's 2019 annual report.

As SERVE enters its 18th year of international volunteering programmes, I want to say a huge thank you to the entire SERVE volunteering family. Ninety- Six, (96) participants were assigned to SERVE volunteer and immersion programmes during 2019. Thirty-Seven (37) (43-2018) volunteers were assigned to Mozambique, India and

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CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31ST JANUARY 2020

the Philippines and Vietnam. The volunteer programmes open opportunities for talented and motivated young Irish Adults to both contribute to and learn from the Development sector. Fifty-Nine (59), (65-2018), students and teachers from four individual schools were assigned to three immersion programmes in Zambia. The SERVE immersion programmes connect young people across international boundaries, and sow seeds of solidarity, partnership and informed citizenship. Development education is mainstreamed into all the volunteering and immersion programmes.

SERVE's conviction that everyone has an opportunity to realise his or her potential and make a meaningful contribution to society comes together impressively in the bonds of friendship and solidarity established between Irish communities and communities in our priority countries. We are empowering young people to be at the forefront of development and global citizenships. Our development programmes invest in the potential of young talent in Mozambique and Zimbabwe and Zambia and propels them into employment and income generating contexts. Our volunteering and immersion programmes facilitate young Irish students and professionals to be agents for development and change and become informed global citizens.

2019 was a successful year for SERVE. The SERVE NI contribution to the outcomes achieved is valued and appreciated. The Directors are satisfied that SERVE is financially comfortable and operating within best practice in terms of Unrestricted Reserves.

The directors of SERVE In Solidarity Ireland, have prepared a very detailed report with accompanying financial statements that offers a comprehensive oversight of the achievements and challenges faced by SERVE during 2019. I would like to thank each of the board members for their dedication and commitment. I would like to express my admiration and warm respect for the SERVE team. SERVE is blessed to have a dedicated staff. I wish to thank Eileen Hoffler, our CEO, who having completed her fixed term contract decided during 2019 to take on new challenges. Eileen, in her three years, with SERVE successfully led the organisation, developed a new strategic plan and consolidated and strengthened key relationships and partnerships. Paula Quigley, who has previously worked with SERVE, joined the SERVE team again during 2019 to take on a new role as Programmes and Administration Manager. I also commend the commitment of the Thirty-Seven international SERVE volunteers who during 2019 displayed admirable enthusiasm, energy and goodwill. I also express gratitude in abundance to the Fifty-Nine participants in the international immersion programme during 2019. Their service and voluntary spirit is deeply valued. Their fundraising efforts are applauded and sincerely appreciated.

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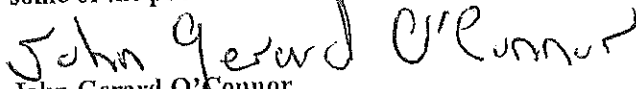
**CHAIRPERSON'S STATEMENT
FOR THE YEAR ENDED 31ST JANUARY 2020**

I would like to express sincere gratitude to the following donors who have contributed to the work of SERVE NI during 2019:

Saint Brigid's Parish, Third World Group, Belfast

We are also indebted to our dedicated support base that supports SERVE through their generous donations. This solid support base of stakeholders is the backbone of the organisation.

It is a privilege to be part of a movement dedicated to authentic solidarity in support of some of the poorest communities in the world.


John Gerard O'Connor
Chairperson
SERVE IN SOLIDARITY IRELAND

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DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST JANUARY 2020

The directors present their report and the financial statements for the year ended 31st January 2020.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The organisation is incorporated as a limited company since August 25th, 2009 under Companies (Northern Ireland) Order 1986. The company registration number is NI073601. It is registered as a charity in Northern Ireland with registration number XT 16752. The charity has three registered members. The directors are elected at Annual General Meeting by the members present.

The organisation is also incorporated in the Republic of Ireland as a company limited by guaranteed not having a share capital. It is incorporated under the Companies Acts 2014. The objective of the company is to relieve third world poverty. It is a charity registered with the Charities Regulatory Authority and has been granted tax exemption by the Revenue Commissioners in Ireland, with registered charitable taxation No: 18154. The Registered Charity Number is 20069094. This company has seven registered members. The number of members may be increased from time to time by vote of the said members. The directors of the company are appointed by the members.

Distinct and separate financial statements are prepared and filed for both charities. The financial statements are not consolidated.

Board of Directors

The directors who served the company during the year were as follows:

Gerard O'Connor
Diarmaid Ua Bruadair
Noel Gerard Kehoe

Ronan Cunningham
Leanne Kelly

Board Appointments

Directors are recruited through a combination of both external and internal networking. Candidates for appointment to the Board are prioritised based on the Board's requirements for expertise from time to time: for example, in the areas of development, finance, marketing, law, fundraising or governance. It is intended that the Board should comprise of a balance of expertise and disciplines. Directors receive induction training upon selection and are subject to a six- month initial trial before formal appointment. The board's directors are drawn from diverse backgrounds

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DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST JANUARY 2020

including finance, development, legal, missionary, youth and community, who bring to the Board significant professional and decision- making skills achieved in their respective fields, together with a broad range of experience and views. There are no emoluments paid to directors.

SERVE In Solidarity Ireland has developed a template where the board receives timely information at appointed times across the agreed principal areas of activities and concern. This template is prepared in a calendar format which ensures that relevant issues are considered by the Board. The Board met four times during 2019. There was an 90% attendance record.

Internal Controls

The directors acknowledge their overall responsibility for Serve In Solidarity Ireland's systems of internal control and for reviewing its effectiveness. The Board has established a process of compliance which addresses the Boards wider responsibility to maintain, review and report on all internal controls, including financial and operational. There are six key pillars that give assurances about internal controls. Key elements of the internal control systems include:

1. SERVE has clear policies and procedures in place for the receipt, recording and control of donations received from private individuals and the other sectors;
2. Procedures and control systems are formally documented in a series of partnership and project agreements. Internal control reviews of partners are completed and documented as well as internal audits. The agreements and reviews are appraised on a bi-annual basis;
3. There is a formal organisational structure in place with clearly defined lines of responsibility, division of duties and delegation of authority;
4. A detailed budget is prepared annually which is in line with the strategic plan and approved by the Board. Actual results and service outcomes are compared regularly against budget and prior year to ensure alignment with budget, tight administration control and value for money;
5. A sub-committee focused on audit reports independently to the Board on all aspects of controls and risks;
6. The Board maintains a reserve policy that exceeds the minimum recommended for charities (three months reserves) to mitigate the increasing risks of the uncertain economy and to ensure sustainability of our services. Our actual reserves would not have been less than 12 months during 2019.

The board updated and approved its Governance Manual in April 2019.

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DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST JANUARY 2020

Decision Making and Management

The directors are responsible for the implementation of the strategic plan, ensuring the organisation is effective in the delivery of its activities and accountable for the resources under its control. The CEO from 2016-2019 left SERVE in March 2019. The CEO's decision to leave the organisation was taken after completing a three-year fixed term contract. The directors made a strategic decision to not reappoint a CEO but rather to appoint a Programmes and Administration Manager, with responsibility for all operational functions, except the Development Programme. The Development Programme is managed by an experienced Development practitioner. Both the Programmes and Administration Manager and the Development Programme Manager, report directly to the board. There are clear distinctions between the roles of the Board and the Programmes and Development Manager, to which the day to day management is delegated. Responsibility for the implementation of the internal control systems is delegated to management. Matters reserved to the Board and those delegated to the Programmes Manager, and the Development Manager, are outlined in the Organisation's Governance Manual. The Programmes and Administration Manager, replaces the CEO, as the key person with delegated responsibility for the day to day management of the Company in the North of Ireland.

Director's responsibilities in relation to the Financial Statements

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the net income or expenditure of SERVE for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with FRS 102: the Financial Reporting Standard applicable to the UK and Republic of Ireland ('relevant financial reporting framework').

In preparing these financial statements, the directors are required to

- Select suitable accounting policies for the company financial statements and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities SORP;
- State whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and

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- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company.

Risk management

The directors have responsibility for and are aware of the risks associated with the operating activities of SERVE. They are confident that adequate systems of internal control are in place and that these controls provide assurance against such risks.

The board updated SERVE's risk policy and risk register in April 2019.

Transparency and Accountability

The Directors of SERVE In Solidarity Ireland, in the North of Ireland, are satisfied, that there are no incidences of fraud or gross financial management among its key partners. The Directors in Republic of Ireland reported similarly for the year ending January 31st, 2020. SERVE's partners are externally audited by registered in-country auditors; audit reports and management letters are examined by SERVE's management and board members in line with our financial policy. It is the current opinion of our partner's independent auditors that their respective financial statements give a true and fair view of the state-of- affairs of each partner. SERVE also completes a number of annual financial monitoring visits to international partners. SERVE also reviews partner's financial policy and procedures and holds independent discussions with partner's financial managers as part of routine monitoring and evaluation processes. Review of partners other donor's reports and audits provide further security regarding financial management procedures.

Networks and Consortia

SERVE is committed to a strategic alliance with Young Africa International. Strategic partnership with international partners and organisations is seen as a key vehicle for SERVE's macro level engagement and international advocacy. SERVE NI benefits from SERVE's membership and partnership with Comhlamh and Dochas.

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2. OBJECTIVES OF THE CHARITY

SERVE is a development and volunteering organisation committed to tackling the root causes of poverty to achieve justice, equality and opportunities for all. Since 2003 SERVE has worked in solidarity with communities living in poverty, supporting initiatives in Southern Africa, South-East Asia and South America. Inspired by the belief that “Solidarity In Action” can improve the lives of the most vulnerable, SERVE works in partnership with local communities and organisations. Our work is rooted in strategic cooperation with Irish communities at home and abroad.

SERVE's vision is of a world where everyone has an opportunity to realise his or her potential and make a meaningful contribution to society. SERVE's mission is to work in partnership to strengthen the livelihoods of young people and communities living in poverty by providing high quality vocational and educational learning opportunities, helping young people gain employment or start and develop their own businesses.

SERVE'S Values include:

- The Principle of Solidarity- our determination is to work to the good of all in a spirit of mutual responsibility in participatory partnerships, ensuring local participation and ownership, shared values, collaborative spirit and mutual respect underpinned by transparency and accountability.**
- A Commitment to Volunteering- SERVE volunteers are at the centre both of our development agenda and of our engagement with the Irish public;**
- A focus on Development Education and public engagement- plays a role in increasing awareness and understanding of the changing, interdependent and unequal world in which we live and the ways in which our attitudes and actions can make a difference to disadvantaged people and vulnerable communities.**

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DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST JANUARY 2020

3. REVIEW OF THE ACTIVITIES OF THE CHARITY

The Directors set five main objectives for 2019:

- 1.) To implement the second year of the 3- year Irish Aid funded SDP programme focused on youth unemployment in Zimbabwe and Mozambique;**
- 2.) To strengthen and develop SERVE volunteering and immersion programmes;**
- 3.) The implementation of a detailed Fundraising Strategy focused on raising Unrestricted Funds, with an emphasis on sustainability;**
- 4.) To strengthen the governance framework;**
- 5.) To implement new initiatives highlighted at Strategic Plan Review 2018;**

The progress made in 2019 in respect of the key objectives is detailed as follows:

Objective 1: To implement the first of the 3-year Irish Aid funded SDP programme focused on youth unemployment in Zimbabwe and Mozambique:

This section, outlines the development outputs, achieved during, the second year of the programme¹. As explained below, Year Two of the programme in the Irish Aid reporting schedule, refers to August 2019 to September 2020. Therefore, Covid-19, has had a major impact on the ability to achieve results as many of the training programmes, integral to the SDP programme, are centre based and the centres had to close in both Mozambique and Zimbabwe from March 2020 to September 2020. Despite the Covid-19 imposed constraints, the following was achieved:

- 2,612 Young People benefited from holistic training programmes. 1,179 completed their technical training, ILO Start Your Business training programme and the Young Africa (YA) Life Skills Programme. A further 1,433 will complete their training within 3 months once centres reopen;**
- 70 Young People in Zimbabwe, studying with external organisations, benefitted from YA led Life Skills training and Entrepreneurship training, through a strengthened outreach model. Another 430 will complete the programme, once the Vocational Training Centres reopen;**
- 21 very hard to reach Young People, In Zimbabwe continued to benefit from their experience at YA thanks to the Achieve programme initiated in 2018-35%**

¹ The contract period for the Irish Civil Society Fund grant is September to August while SERVE reports to a January 31st year-ending. The Irish Aid funds were received on December 3rd, 2019. The outputs, referenced under objective (1), are for the period September 2019- August 2020.

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are economically active; 20% have returned to education; and 45% are actively looking for employment with greater levels of confidence;

- 30 Young Africa staff members benefited from capacity building initiatives, focusing on Pedagogy Training;
- 6 training departments received capital investment²;
- SDP funding contributed to 9 key HR roles at YA Zimbabwe and YA Mozambique, including the addition of a dedicated ME Officer at YA Mozambique;
- 301 scholarships were granted between Zimbabwe and Mozambique for TVET, prioritizing young women;
- Students and 5 franchise holders at YA Mozambique had access to a micro-credit fund to support business establishment and investment;
- 4 key value-added staff were retained at YA Hub were retained to support improvement, expansion and oversight of the YA model;
- YA HUB hosted a one -week training seminar on Governance. The Centre Directors from YA Zimbabwe and YA Mozambique, and two Board members from each organisation attended.

The following development outcomes were achieved during 2019³. All results are affected by the COVID-19 pandemic and associated lockdown:

- In Zimbabwe, 42% of graduates are economically active compared with a baseline figure of 19%. 30% of graduates are in full time employment; 10% are in part time employment and 2% are self-employed.
- In Mozambique, 79% of graduates are engaged in productive work, compared with a baseline figure of 42% – 33% are in formal paid employment and 46% are self-employed.
- In Zimbabwe, the percentage of graduates with no income fell from 75% to 62%; the percentage of graduates earning between \$1-\$20 per week increased from 23% to 33% and the percentage of graduates earning \$20+ increased from 2% to 5%.
- In Mozambique, the percentage of graduates with no weekly income fell significantly from 70% to 20%; the percentage earning between \$1-\$20 increased from 20% to 49% and the percentage earning over \$20 increased from 10% to 31%.
- With regard to attribution, 69% of all graduates said their training programmes were 'helpful' or 'very helpful' in finding work; 60% said it directly led to

² Capital grants were allocated to: (1) YA Zimbabwe-Motor Vehicle Mechanics, Cosmetology Department, Electronics Department; (2) YA Mozambique (Manga)-Refrigeration Department & Auto Mechanics Department; (3) YA Mozambique (Dondo)-Expanded Egg Laying Project.

³ Irish Aid funding was received in December 2019. These outcomes relate to Aug 2019-September 2020.

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THE DIRECTORS' REPORT CONTINUED FOR THE YEAR ENDED JANUARY 31st2020.

increased income; when assessing their technical training, 85% said that the training contributed 'somewhat' or 'a lot' to improved income.

- The provision of best practice information and strategies to prevent HIV/AIDS are crucial for YA's target group. Graduates reported adequate knowledge and responsible decision making (Mozambique: 91%, Zimbabwe: 94%).
- Feeling empowered, confident, being able to resolve problems and having clear plans, for the future, are important components of resilience and wellbeing. The vast majority of graduates (Mozambique: 93%, Zimbabwe: 94%) reported that they felt significantly more empowered, more confident, better able to resolve personal problems and had clear plans, for the future after completing YA training. 70% of graduates spend their day working or looking for work and 5% spend their day studying
- Improved SRHR and improved decision making, as well as improved personal resilience, are clearly, evident, in the results framework amongst students;
- YA Mozambique, assisted by the SERVE continued to champion the Capacity Building Programme to sustain National Authority for Professional (ANEP) accreditation;
- As part of the formal Young Africa Quality Improvement Programme known as 'YAQIP', YA HUB completed its formal Internal Audit Process with YA Zimbabwe during the Year 2 period. This focused on areas of financial management, governance, HR and compliance with cores aspects of YA's model, and YA HUB were able to provide technical support for implementation based on the recommendations.
- YA HUB has also worked to raise the profile of YA and YA Zimbabwe has been invited by the ILO to be a stakeholder on developing a 'green training curricula' for Zimbabwe.

These outputs and outcomes are remarkable, given the reporting period covers the extreme economic volatility in Zimbabwe, the ongoing impact of Cyclone Idai in Mozambique and the COVID-19 pandemic.

SERVE's Results Based Management (RBM) system worked well during the project period and relevant and robust data was gathered.

Irish Aid approved funding in May 2018 for the SERVE SDP for the three-year period 2018-2020, to the value of €280,000 per year.

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THE DIRECTORS' REPORT CONTINUED FOR THE YEAR ENDED JANUARY 31st 2020.

Objective 2: To strengthen and develop SERVE volunteering and immersion programmes.

SERVE implement Volunteering Programmes, Solidarity Programmes, and Immersion Programmes. In 2019, 96 (2018 108) people participated in overseas programmes. 37 people (43 2018) were assigned to international volunteering programmes and 59 (65 2018) immersion programmes. The volunteering and solidarity programmes were in India, the Philippines, and Mozambique, and Vietnam. The immersion programmes were in Zambia. Evaluations of each of the programmes were very positive. Volunteers were assigned to Young Africa Mozambique, Badjao Tribal Education project, Philippines, in India with (APD, Sumanhalli, Jyothi Seva, and Morning Star), and with the Centre for Sustainable Development (Vietnam). Immersion programmes engaged four schools (three from Ireland, and one from Germany) and partnered with, our partner, Assumption parish-St. Bakhita's Association, Monze Diocese, Zambia.

As per the Comhlamh Code of Good Practice, evaluations were undertaken with volunteers and immersion programme students to assess their satisfaction with the programme and identify improvements for the future. These were largely positive.

SERVE volunteers told their story through blogs and these are available on www.serve.ie under Volunteer Blogs. Videos and Blogs documenting some of SERVE's 2019 summer and immersion volunteering programmes are also available on SERVE's You Tube Channel SERVE In SOLIDARITY. The Volunteering teams, prepared videos, focused on the following Sustainable Development Goals: Vietnam- Responsible Consumption and Production (SDG 12); Mozambique-Climate Action (SDG 13); India-Reduced Inequality (SDG 10); Philippines-Life Below Water (SDG 14). SERVE has 4,183 followers on Facebook and 1,741 on Twitter and Instagram 456 and Snapchat 180 and 22,361 visitors during 2019 to the SERVE website.

SERVE assigned and funded a Monitoring and Evaluation (M+E) Officer, based in Zimbabwe during 2019. This Officer was based at the Young Africa (YA) Hub and worked to strengthen the M+E function of Young Africa, as well as playing a pivotal role, in monitoring the SERVE impact on the SDP programme in Mozambique and Zimbabwe. This officer also completed monitoring assignments related to SERVE's management of component dimensions of the Redemptorist Development programme in Africa. This included regular monitoring assignments at the Mavambo Trust Orphan and Vulnerable Children Programme, which is a Redemptorist project serving township communities in Harare, Zimbabwe. The officer undertook monthly visits to YA Zimbabwe, and three visits to YA Mozambique during 2019. The M+E officer played a critical role in steering a very rapid response from SERVE to deliver emergency relief to Beira in the immediate aftermath of *Cyclone Idai* and in focusing

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SERVE's contribution to the rebuilding of infrastructure damaged by the Cyclone at the YA campus, in Beira, Mozambique.

In December 2019, SERVE assigned an experienced Irish Youth Worker, to take a leadership role, with SERVE's partner, the Assumption Parish- St. Bakita Association, in Mazabuka, Zambia. This assignment is aimed at enhancing Youth Capacity, developing Strategies for Youth Engagement and monitoring the progress of Young Africa Zambia.

Objective 3: The implementation of a detailed Fundraising Strategy focused on raising Unrestricted Funds, with and emphasis on sustainability.

The following comparative information offers some salient information about SERVE's funding base in the North of Ireland:

	31/01/20	31/01/19
Total Income (€)	36,162	39,088
Total Restricted Income (€)	25,137	25,947
Total Unrestricted Income (€)	11,025	13,141
Grant Income (€)	000	000
Voluntary Income (€)	36,162	39,088
From the Irish Public (€)	36,162	39,088
Unrestricted Reserves (€)	74,917	65,696

The detail behind the fall in income and commentary on expenditure patterns, is outlined and analysed in Section 5, under the sub-heading, Income and Expenditure.

Applications were not made during 2019 to UK Trust Funds or to Dfid.

Objective 4: To strengthen the governance framework.

The, SERVE Board, agreed a change in operational structure, as the board navigated, the completion, of the fixed term contract, for the SERVE CEO, and the decision of the CEO, to move to a new appointment outside of SERVE. The, board, decided not to appoint a CEO, but to create a new role, namely, Programmes and Administration Manager, who would report to the Board, on the volunteer and immersion and development education programmes, and the administration and finance and

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THE DIRECTORS' REPORT CONTINUED FOR THE YEAR ENDED JANUARY 31ST, 2020.

communications functions. The board changed the reporting relationship of the Development Programme Manager, from that of reporting to the CEO, to one of reporting to the board. A new Programmes and Administration manager was recruited in April 2019. This new operational structure functioned very well during 2019.

The following policies were developed, updated and approved in 2019- (1) Health and Safety; (2) Risk Policy; (3) Risk Register; (4) Volunteer and Immersion policies. A draft GDPR policy was prepared, and is subject to committee work, and discussion.

The board worked on a draft 'New Constitution' for SERVE, and disseminated the document for extensive consultation and consideration. There were no changes to board membership in 2019. The board is a strong board and in a transition period it was through a discerned process decided that board renewal would take place in 2020. The board engaged with the operational team in reviewing and monitoring carefully trends and developments in international volunteering, given some apparent shifts, in attitudes and interest and sectoral reflection.

The board supported strong efforts by the operational team to create a SERVE@HOME structure to galvanise the potential of the SERVE alumni.

The board prioritised the strengthening of the Organisations approach to risk management during 2019.

Objective 5: To implement new initiatives highlighted at the Strategic Plan Review 2018.

The Strategic Review, held in November 2018, proposed action centred on: (1) Consolidating SERVE NI; (2) Developing a Campus approach at Scala, Cork; (3) Appraising volunteering models; (4) Researching new partners; (5) Prioritizing the SERVE@HOME structure; (6) Preparing Country strategy papers; (7) Communicating the results of SERVE's Development Programme; (8) Expanding the Institutional Donor Base; (9) Developing the SERVE consultancy services; (10) Exploring Ideas that are outside the box.

Through-out 2019, important steps were taken towards achieving the goals, integral to each of the nine operational areas, highlighted above. All are a work-in-progress, with each area of interest continuing to receive attention and consideration into 2020.

SERVE IN SOLIDARITY IRELAND

(being a company limited by guarantee and not having a share capital)

THE DIRECTORS' REPORT CONTINUED FOR THE YEAR ENDED JANUARY 31ST 2020.

4. OPERATIONAL SUMMARY

Development Programme

Expenditure on development programmes amounted to £42,568 (2016 £26,770). The principal expenditure was on supporting Young Africa, Beira, Mozambique in the rebuilding programme post- *Cyclone Idai*. Emergency funding for Kerala, £5,020 raised in 2018, was initially transferred to the emergency programme, from SERVE ROI, and then from the SERVE NI account in April 2019.

Volunteer Programme

SERVE implemented four international volunteering programmes during 2019, and one International Solidarity Programme. The volunteer programmes were to the Philippines, India, Mozambique and Vietnam. The Solidarity Programme was to the Philippines, and involved one participant from the North of Ireland. There were three immersion programmes, involving four schools, to Zambia, during 2019, but none of these schools were from the North of Ireland.

All SERVE participants on Volunteering, Immersion and Solidarity programmes take part in a comprehensive training programmes, project related education programmes, and a continued engagement programme.

Development Education and Global Citizenship

SERVE place great value on Development Education. Development education activities undertaken by SERVE volunteers and staff include:

- Mainstreaming of development education into all volunteer programmes and immersion programmes, and solidarity programmes, through the recruitment and training process and through in-country development education workshops. All volunteer groups make a presentation to their peers at the SERVE Next Step Conference. These presentations are based on development issues affecting the people in the communities where the volunteers have worked;
- Prior to departure and post-return, volunteers speak in local schools, colleges, universities, parishes and voluntary groups;

SERVE IN SOLIDARITY IRELAND

(being a company limited by guarantee and not having a share capital)

THE DIRECTORS' REPORT CONTINUED FOR THE YEAR ENDED JANUARY 31ST 2020.

- In keeping with SERVE'S focus on young people, SERVE regularly facilitate Development Education workshops with individual secondary schools in the Republic of Ireland and the North of Ireland, and, focus a lot of our work on the Sustainable Development Goals.

SERVE participates in the following network committees: (1) Comhlamh's Development Education & Volunteering Working Group; (2) Dochas's Development Education Group; and (3) Dochas's Images & Messages Code of Conduct Group; (4) Comhlamh's Safeguarding Committee.

Fair Trade

SERVE is an advocate of the perspective that trade is as important as aid. The SERVE volunteer network provides strategic business advice that helps build the capacity of our partners to find new markets. Flip flop Friday in 2019 achieved again the double dividend impact of supporting the income generation capacity of our Thai partners while also raising funds for SERVE. SERVE raised £3,600 (£2484 2018) in the North of Ireland. We remain convinced that this is a genuinely pro-poor initiative worthy of support.

Fundraising

While SERVE retains, in the North of Ireland, an alumni of active volunteers and a committed board, the absence of a city centre office continues to impact on our profile. The directors are satisfied with the fundraising performance, given the absence of fundraising costs etc. The directors will continue during 2020, to apply strategies that generate new fundraising income streams.

5. FINANCIAL REVIEW

Income and Expenditure

The results of the year are set out in the audited statement of financial activities of the organisation on page 28 which shows a deficit for the year amounting to £(8,210) (2019 Surplus £10,857).

SERVE is a registered charity in the North of Ireland (XT 16752). The overall, decrease in SERVE Income in the North of Ireland during 2020 was 7%. This fall is due to a

SERVE IN SOLIDARITY IRELAND

(being a company limited by guarantee and not having a share capital)

DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST JANUARY 2020

small reduction in general donations, and to the assignment of fewer volunteers from the North of Ireland to SERVE international programmes.

Direct Charitable Expenditure was 99% (2019 100%). The governance costs were 2% (2019 4%). The cost of raising funds was less than 1%.

Reserves Policy

Unrestricted Income is treated as income apart from restricted income. It is income where the donor has not designated the income for a specific purpose. It is used by SERVE in the furtherance of its work and objectives. Such funds may be held in order to finance working capital or may be used at the discretion of the organisation for specified purposes that are within the aims of the organisation. The board appraising the administrative and operational costs of the organisation, allocates income from unrestricted income to cover these costs and may allocate also to programme costs and also carefully reviews the amount required to be held for emergencies and to cover running costs for a certain period of time due to unforeseen events etc.

There are reserves of £171,054 (2019 £179,264) at the year-end January 31st, 2020 held in the North of Ireland. There are three important factors relevant to an analysis of these reserves: (1) £74,917 represents a prudent unrestricted reserve balance; (2) There is £5,959 that relates to long school development in Haiti; (3) The remaining reserves of £90,178 is made up of £18,088 relating to the Philippines; £6,917 related to Thailand; £981 relating to Mozambique; £20,276 relating to South Africa, £1,022 relating to Brazil and India £22,336 and £9,579 relating to Zambia; Solidarity Fund £10,986. There is a deficit in the Burkina Faso fund of £7.

SERVE is committed to maintaining at a minimum £15,000 in unrestricted reserves in the North of Ireland. The minimum reserve will be increased proportionally if running costs increase. Amounts over and beyond the minimum amount will be carefully stewarded in the interests of the organisation and the beneficiaries we serve. Reserves will, at all times, be maintained in accordance with charity regulations and best practice. The unrestricted reserves of £74,917 (2019 £65,696) at 31st January 2020 represents a 14% increase on the previous year. The combined reserves of SERVE between the North of Ireland and the South of Ireland are the equivalent of approximately 12.5 months (2019 12.2 months) of the running costs of the organisation.

SERVE IN SOLIDARITY IRELAND

(being a company limited by guarantee and not having a share capital)

DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST JANUARY 2020

Grant Awarding Policy

The SERVE partnership approach is based on accountability and acknowledges the potential for power imbalances and is rooted in a set of core values. We engage with partners who are committed to working with the most vulnerable and marginalised and who share both a passion and competency for delivering positive development outcomes for children, young people and women. Contact with partners emerges from referrals from older and existing partners, direct applications, and through proactive initiatives by SERVE to work with partners who share our convictions and aims. Any initial assessment about advancing to a partnership arrangement focuses on (a) Matching values and ethos; (b) Considering the geographical focus, development themes, scale of activity etc.; (c) Agreement on the building blocks and possible intervention strategies for supporting children, young people and women; (d) Suitability to engage in long term capacity building work and partnership arrangements.

Our programmatic partners are at the partnership management and implementation phase of our partnership time-line framework. This means that partners have passed through: (1) The partner identification phase; (2) The partnership development phase; (3) The project planning phase. Our partners work in extremely poor communities and SERVE is committed to working with them on a long term, basis, understanding that development is only achieved over lengthy time periods. SERVE provides input, advice and shares experience around governance, financial planning, organisational development, programme quality and child safeguarding.

All funding grants are appraised through an assessment matrix. Project contracts are central to all grant allocations. There are stringent reporting requirements, monitoring and audit demands relevant to all grants awarded.

Small company exemptions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Auditors

The auditors, O'Hara Shearer, Chartered Accountants & Statutory Auditors have expressed their willingness to continue in office and a resolution, will be proposed at the General Meeting in accordance with Section 485 of the Companies Act 2006.

SERVE IN SOLIDARITY IRELAND

(being a company limited by guarantee and not having a share capital)

DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST JANUARY 2020

6. EVENTS SINCE THE YEAR END

Covid-19 began its trajectory in Ireland, in March 2020. The all-encompassing impact of Covid-19 led to the cancellation of all SERVE international volunteering and immersion programmes during 2020. COVID-19 has also impacted negatively on our international partners and their capacity to achieve targeted development outcomes.

7. PLANS FOR FUTURE PERIODS

Future Developments

Securing and retaining reliable sources of funding remains the key challenge for SERVE over the next number of years. SERVE IN SOLIDARITY IRELAND Programme Plan for 2020 is based on six key objectives:

1. To implement the third year of the 3-year Irish Aid funded SDP programme focused on youth unemployment in Zimbabwe and Mozambique;
2. To commission and external evaluation of the SERVE SDP programme, and achieve a new three-year contract, with Irish Aid;
3. To strengthen and develop SERVE volunteering and immersion programmes;
4. The strengthening of SERVE's fundraising Strategy, focused on raising Unrestricted Funds, with an emphasis on sustainability;
5. To develop operational plans, focused on DFID funding, and additionally, project expansion in Zambia;
6. To commence the process towards, an updated Strategic Plan.

On behalf of the Board

John Gerard O'Connor (Chairperson)

Diarmaid Ua Bruadair

SERVE IN SOLIDARITY IRELAND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2020

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the directors to prepare financial statements for each financial year. The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31st January 2020. The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board:


GERARD O'CONNOR
DIRECTOR

18th September 2020
DATE

SERVE IN SOLIDARITY IRELAND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2020

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'

Opinion

We have audited the financial statements of Serve in Solidarity Ireland (the 'charity') for the year ended 31 January 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been properly prepared in accordance with the Charities Act (Northern Ireland) 2008; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC'S Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SERVE IN SOLIDARITY IRELAND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2020

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees'
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



LAWRENCE SHEARER F.C.A., Senior Statutory Auditor
FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor
O'HARA SHEARER
CHARTERED ACCOUNTANTS
AND STATUTORY AUDITORS

547 Falls Road
Belfast
BT11 9AB

Dated: 18th September 2020

SERVE IN SOLIDARITY IRELAND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2020

STATEMENT OF ACCOUNTING POLICIES

Accounting Convention and Basis of Accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going Concern

At the time of approving the financial statements, the trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

Income Recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest Receivable

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

Resources Expended

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

Costs of charitable activities include direct expenditure incurred through operational activities.

Governance costs represent the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

Fixed Assets

All tangible fixed assets are recorded at cost.

SERVE IN SOLIDARITY IRELAND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2020

STATEMENT OF ACCOUNTING POLICIES (Continued)

Depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Office equipment	20% residual value
Computer equipment	25% residual value
Motor vehicles	25% residual value

Repairs and Renewals

All repairs and renewals are written off as incurred

Pension Costs

The charity does not currently operate a pension scheme.

Debtors and Prepayments

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

SERVE IN SOLIDARITY IRELAND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2020

STATEMENT OF ACCOUNTING POLICIES *(Continued)*

Fund Accounting

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future purposes.

Restricted funds are those given for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Reserves Policy

Unrestricted funds are needed to provide funds which can be applied to specific projects to enable these projects to be undertaken at short notice and to cover the running costs of the Charity for a limited period, should there be a significant shortfall in projected income.

The Directors consider it prudent that unrestricted reserves should be sufficient to avoid the necessity of realising fixed assets held for the Charity's use and to cover six months unrestricted expenditure.

SERVE IN SOLIDARITY IRELAND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JANUARY 2020

	NOTES	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	1	10,846	25,137	35,983	38,912
Income from investments	2	179	-	179	176
Income from charitable activities		-	-	-	-
TOTAL INCOME AND ENDOWMENTS		11,025	25,137	36,162	39,088
EXPENDITURE ON:					
Expenditure on raising funds	3	172	-	172	-
Expenditure on charitable activities	4	1,632	42,568	44,200	28,231
Other expenditure		-	-	-	-
Net gains/(losses) on investments		-	-	-	-
TOTAL RESOURCES EXPENDED		1,804	42,568	44,372	28,231
NET INCOME/(EXPENDITURE)		9,221	(17,431)	(8,210)	10,857
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		9,221	(17,431)	(8,210)	10,857
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD	8	65,696	113,568	179,264	168,407
TOTAL FUNDS CARRIED FORWARD		74,917	96,137	171,054	179,264

The Statement of Financial Activities includes all gains and losses in the year and therefore a
Statement of Total Recognised Gains and Losses has not been prepared

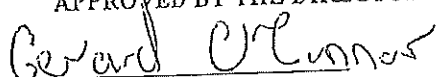
All of the above amounts relate to continuing activities

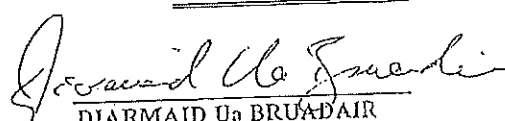
The accompanying accounting policies and the notes form part of these financial statements

SERVE IN SOLIDARITY IRELAND
BALANCE SHEET
AS AT 31ST JANUARY 2020

	NOTES	2020 £	2019 £
FIXED ASSETS			
Tangible assets	7	-	-
CURRENT ASSETS			
Debtors and prepayments		-	-
Cash at bank		172,002	180,200
Cash on deposit		-	-
Cash in hand		-	-
		<u>172,002</u>	<u>180,200</u>
CURRENT LIABILITIES			
Creditors and accruals		(948)	(936)
		<u>171,054</u>	<u>179,264</u>
NET CURRENT ASSETS/(LIABILITIES)			
		171,054	179,264
TOTAL ASSETS LESS CURRENT LIABILITIES			
		171,054	179,264
ACCRUALS AND DEFERRED INCOME			
		-	-
TOTAL NET ASSETS/(LIABILITIES)			
		<u>171,054</u>	<u>179,264</u>
REPRESENTED BY:			
UNRESTRICTED INCOME FUNDS	9	74,917	65,696
RESTRICTED INCOME FUNDS	10	96,137	113,568
		<u>171,054</u>	<u>179,264</u>

APPROVED BY THE DIRECTORS:


GERARD O'CONNOR
DIRECTOR


DIARMAID Ua BRUADAIR
DIRECTOR

DATE 18th September 2020

DATE 18th September 2020

The accompanying accounting policies and notes form part of these financial statements

SERVE IN SOLIDARITY IRELAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2020

1. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2020 £	Unrestricted Funds £	Restricted Funds £	2019 £
Development Appeal	-	24,137	24,137	-	25,947	25,947
Third World Groups	-	-	-	-	-	-
Solidarity Gifts	155	1,000	1,155	-	-	-
Donations	5,521	-	5,521	7,214	-	7,214
Volunteer Contributions	1,570	-	1,570	3,267	-	3,267
Flip Flop Friday	3,600	-	3,600	2,484	-	2,484
	10,846	25,137	35,983	12,965	25,947	38,912

2. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2020 £	Unrestricted Funds £	Restricted Funds £	2019 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	179	-	179	176	-	176
	179	-	179	176	-	176

3. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	2020 £	Unrestricted Funds £	Restricted Funds £	2019 £
Promotional and fundraising costs	172	-	172	-	-	-
	172	-	172	-	-	-

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2020 £	Unrestricted Funds £	Restricted Funds £	2019 £
Development projects	-	-	-	-	-	-
Development and Volunteering programmes - administration costs	-	-	-	-	-	-
Belfast Street Outreach Programme	-	-	-	-	-	-
Programme for overseas volunteer expenses	-	-	-	-	-	-
South Africa-Tsholefelo youth skills development - salary costs	-	-	-	-	5,267	5,267
South Africa-Tsholefelo youth skills development - support costs	-	-	-	-	759	759
Zambia-St Bakita's youth development - salary costs	-	-	-	-	6,543	6,543
Zambia-St Bakita's youth development - support costs	-	-	-	-	975	975
India - development projects	-	5,020	5,020	-	-	-
Mozambique- cyclone emergency response	-	37,548	37,548	-	-	-
Immersion Programme -support costs	-	-	-	-	13,226	13,226
(Profit)/loss on disposal of tangible fixed assets	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Governance costs						
Membership, training and affiliation fees	216	-	216	216	-	216
IT and computer costs	435	-	435	-	-	-
Audit fees	948	-	948	1,165	-	1,165
Bank fees	33	-	33	80	-	80
	1,632	42,568	44,200	1,461	26,770	28,231

SERVE IN SOLIDARITY IRELAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2020

5. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR	2020	2019
This is stated after charging/(crediting)	£	£
Auditors remuneration	948	1,165
Depreciation	-	-

6. SALARY COSTS AND EMOLUMENTS	2020	2019
	£	£
Total staff costs were as follows:		
Wages and salaries	-	10,947
Social security costs	-	855
Other pension costs	-	8
	-	11,810

Trustees' remuneration and benefits

There was no trustees' remuneration or other benefits for the year ended 31st January 2020. (2019: £Nil)

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st January 2020. (2019: £Nil)

SERVE IN SOLIDARITY IRELAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2020

7. TANGIBLE FIXED ASSETS

	Office Equipment £	Computer Equipment £	Motor Vehicles £	Total £
COST				
As at 1st February 2019	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st January 2020	-	-	-	-
DEPRECIATION				
As at 1st February 2019	-	-	-	-
Charge for year	-	-	-	-
Eliminated on disposal	-	-	-	-
As at 31st January 2020	-	-	-	-
Net book value 2020	-	-	-	-
Net book value 2019	-	-	-	-

8. FUND BALANCES

	Opening Balance £	Income £	Expenditure £	Closing Balance 2020 £	Closing Balance 2019 £
Unrestricted funds	65,696	11,025	(1,804)	74,917	65,696
Restricted funds:					
Solidarity Fund	9,986	1,000	-	10,986	9,986
Thailand Project	6,917	-	-	6,917	6,917
Brazil Project	1,022	-	-	1,022	1,022
Phillipines Appeal	18,088	-	-	18,088	18,088
India Project	27,356	-	(5,020)	22,336	27,356
Beira Project	14,392	24,137	(37,548)	981	14,392
South Africa Appeal	20,276	-	-	20,276	20,276
Tibiga Project	(7)	-	-	(7)	(7)
Zambia Project	9,579	-	-	9,579	9,579
Haiti project	5,959	-	-	5,959	5,959
	113,568	25,137	(42,568)	96,137	113,568

SERVE IN SOLIDARITY IRELAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2020

9. UNRESTRICTED INCOME FUNDS	2020	2019
	£	£
Balance at 1st February 2019	65,696	54,016
Net incoming/(outgoing) resources for the year	9,221	11,680
Balance at 31st January 2020	<u>74,917</u>	<u>65,696</u>

10. RESTRICTED INCOME FUNDS	2020	2019
	£	£
Balance at 1st February 2019	113,568	114,391
Net incoming/(outgoing) resources for the year	(17,431)	(823)
Balance at 31st January 2020	<u>96,137</u>	<u>113,568</u>

11. LEGAL STATUS

Serve in Solidarity Ireland is a Company Limited by Guarantee. Each member has agreed to contribute £1 in the event of a compulsory winding up.

Serve in Solidarity Ireland is registered with The Charity Commission for Northern Ireland, Charity Number 100037. Date of registration 28th April 2014.

Serve in Solidarity Ireland is a recognised Charity within the definition of Section 360(3) Income and Corporation Taxes Act 1970 by the Commissioners of the Inland Revenue.