

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2022**

**( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**COMPANY REGISTRATION NUMBER NI 073601**

**CHARITY REGISTRATION NUMBER NIC 100037**

**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS**  
**547 FALLS ROAD**  
**BELFAST**  
**BT11 9AB**

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2022**

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**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2022**

**OFFICERS AND OTHER INFORMATION**

<b>Directors</b>	Diarmaid Ua Bruadair Noel Gerard Kehoe Leanne Kelly Gerard O'Connor Ronan Cunningham
<b>Chairperson</b>	Gerard O'Connor
<b>Secretary</b>	Diarmaid Ua Bruadair
<b>Programmes and Administration Manager</b>	Paula Quigley
<b>Development Programme Manager</b>	John McCarthy
<b>Registered Office</b>	<i>At the Offices of:</i> O'Hara Shearer Chartered Accountants & Statutory Auditors 547 Falls Road Belfast, BT11 9AB
<b>Auditors</b>	O'Hara Shearer Chartered Accountants & Statutory Auditors 547 Falls Road Belfast, BT11 9AB
<b>Bankers</b>	Danske Bank Business Banking PO Box 183 Donegall Square West Belfast, BT1 6JS
<b>Company Registration Number</b>	NI 073601
<b>Charity Registration Number</b>	XT 167512
<b>Website</b>	<a href="http://www.serve.ie">www.serve.ie</a>
<b>Charity Commission for Northern Ireland Registration Number</b>	NIC 100037

## **SERVE IN SOLIDARITY IRELAND**

*(being a company limited by guarantee and not having a share capital)*

### **CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2022**

**"A good half of the art of living is resilience"- Alain de Botton**

The quote above from the British-Swiss Philosopher captures both a reality and a hope. Our pandemic times has taught us the importance of resilience when unexpected challenges confront us. It also tells us something about tomorrow and the years ahead. If we want to be catalysts for change in the future, we need to build resilience today.

SERVE is dedicated to building resilience in struggling communities. Our Irish Aid funded programme prioritizes young people in targeted communities in Mozambique and Zimbabwe. It is aptly titled 'Skills for Youth Resilience Programme'. It is an ambitious programme dedicated to boosting the economic and emotional resilience of 4,920 young people over a three-year period while also building the organisational resilience of our pivotal partner- Young Africa. This new three-year programme follows on SERVE's successful SDP programme 2018-2021 that reached 7,343 young people. It is heartening to consider the outputs and outcomes achieved throughout 2021 and into 2022 measured through a robust results framework. The Directors clearly outline under objective two in the review of the activities of the charity, in the attached report, the number of young people enhanced with skills for employment and skills for life. It lists the number of scholarships awarded, the training centres supported with infrastructural grants, the efforts made to create an enterprise culture and how our partner Young Africa is being supported to be at the cutting edge of building resilience for young people in struggling communities. I applaud the professionalism and dynamic energy of our partner Young Africa in Mozambique and Zimbabwe.

SERVE also during 2021 supported development and emergency projects in the Democratic Republic of Congo (DRC) and India. These grants supported a High Risk Pregnancy project in Kimpese, (DRC) and a disabilities programme in India.

2021 represented the thirteenth year of operations for SERVE in the north of Ireland. The SERVE NI board and the SERVE volunteer base in the North of Ireland played an important role through various activities in driving the overall plans and ambitions of SERVE.

Until the emergence of Covid-19 in 2020 SERVE had assigned 1,276 international volunteers. SERVE is committed to harnessing the learning from the Pandemic and from the climate crisis to help craft new and meaningful ways to foster global citizenship. Important steps were initiated in 2020 by SERVE and continued in 2021 trialling creatively- initiatives focused on virtual volunteering and implementing digital global citizenship programmes.

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### **CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2022**

2021 presented an array of challenges. Yet, the Directors are satisfied that SERVE is financially comfortable and operating within best practice in terms of Unrestricted Reserves. The SERVE NI contribution to the outcomes achieved is valued and appreciated.

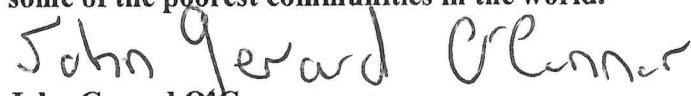
The directors of SERVE In Solidarity Ireland, have prepared a very detailed report with accompanying financial statements that offers a comprehensive oversight of the achievements and challenges faced by SERVE during 2021. I would like to thank each of the board members for their dedication and commitment. I would like to express my admiration and warm respect for the SERVE team.

I would like to express sincere gratitude to our supporters who generously contributed to SERVE NI.

I would like to thank the SERVE alumni. The dedication of former volunteers via standing orders, networking, fundraising and committee work is a great asset. I would also like to thank our partner schools, who remain integral to our mandate, and future planning.

SERVE is dedicated to building capacity and resilience in our partners and the communities they serve. SERVE helps build the skills to ensure that the future is good even in the face of setbacks, cyclones and pandemics. Building capacity prepares us for future purpose rather than current pain.

It is a privilege to be part of a movement dedicated to authentic solidarity in support of some of the poorest communities in the world.

  
John Gerard O'Connor  
Chairperson  
SERVE IN SOLIDARITY IRELAND

## **SERVE IN SOLIDARITY IRELAND**

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### **DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2022**

The directors present their report and the financial statements for the year ended 31<sup>st</sup> January 2022.

#### **1. STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### *Legal Status*

The organisation is incorporated as a limited company since August 25<sup>th</sup>, 2009 under Companies (Northern Ireland) Order 1986. The company registration number is NI073601. It is registered as a charity in Northern Ireland with registration number XT 16752. The charity has three registered members. The directors are elected at Annual General Meeting by the members present.

The organisation is also incorporated in the Republic of Ireland as a company limited by guaranteed not having a share capital. It is incorporated under the Companies Acts 2014. The objective of the company is to relieve third world poverty. It is a charity registered with the Charities Regulatory Authority and has been granted tax exemption by the Revenue Commissioners in Ireland, with registered charitable taxation No: 18154. The Registered Charity Number is 20069094. This company has ten registered members. The number of members may be increased from time to time by vote of the said members. The directors of the company are appointed by the members.

Distinct and separate financial statements are prepared and filed for both charities. The financial statements are not consolidated.

##### *Board of Directors*

The directors who served the company during the year were as follows:

Gerard O'Connor  
Diarmaid Ua Bruadair  
Noel Gerard Kehoe

Ronan Cunningham  
Leanne Kelly

##### *Board Appointments*

Directors are recruited through a combination of both external and internal networking. Candidates for appointment to the Board are prioritised based on the Board's requirements for expertise from time to time: for example, in the areas of development, finance, marketing, law, fundraising or governance. It is intended that the Board should comprise of a balance of expertise and disciplines. Directors receive induction training upon selection and are subject to a six- month initial trial before formal appointment. The board's directors are drawn from diverse backgrounds-

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### **DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2022**

including finance, development, legal, missionary, youth and community, who bring to the Board significant professional and decision-making skills achieved in their respective fields, together with a broad range of experience and views. There are no emoluments paid to directors.

SERVE In Solidarity Ireland has developed a template where the board receives timely information at appointed times across the agreed principal areas of activities and concern. This template is prepared in a calendar format which ensures that relevant issues are considered by the Board. The Board met four times during 2021.

#### ***Internal Controls***

The directors acknowledge their overall responsibility for Serve In Solidarity Ireland's systems of internal control and for reviewing its effectiveness. The Board has established a process of compliance which addresses the Board's wider responsibility to maintain, review and report on all internal controls, including financial and operational. There are six key pillars that give assurances about internal controls. Key elements of the internal control systems include:

1. SERVE has clear policies and procedures in place for the receipt, recording and control of donations received from private individuals and through other modalities.
2. Procedures and control systems are formally documented in a series of partnership and project agreements. Internal control reviews of partners are completed and documented as well as internal audits. The agreements and reviews are appraised on a bi-annual basis.
3. There is a formal organisational structure in place with clearly defined lines of responsibility, division of duties and delegation of authority.
4. A detailed budget is prepared annually which is in line with the strategic plan and approved by the Board. Actual results and service outcomes are compared regularly against budget and prior year to ensure alignment with budget, tight administration control and value for money.
5. A sub-committee focused on audit reports independently to the Board on all aspects of controls and risks.
6. The Board maintains a reserve policy that exceeds the minimum recommended for charities (three months reserves) to mitigate the increasing risks of the uncertain economy and to ensure sustainability of our services. Our actual reserves would not have been less than eighteen months during 2021.

The board updated and approved its Governance Manual in June 2021.

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### **DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2022**

#### ***Decision Making and Management***

The directors are responsible for the implementation of the strategic plan, ensuring the organisation is effective in the delivery of its activities and accountable for the resources under its control. The directors are satisfied with the decision to appoint a Programmes and Administration Manager, with responsibility for all operational functions, except the Development Programme. The Development Programme is managed by an experienced Development practitioner. Both, the Programmes and Administration Manager and the Development Programme Manager, report directly to the board. There are clear distinctions between the roles of the Board and the Programmes and Development Manager, to which the day-to-day management is delegated. Responsibility for the implementation of the internal control systems is delegated to management. Matters reserved to the Board and those delegated to the Programmes Manager, and the Development Manager, are outlined in the Organisation's Governance Manual. The Programmes and Administration Manager is the key person with delegated responsibility for the day-to-day management of the Company in the North of Ireland.

#### ***Director's responsibilities in relation to the Financial Statements***

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the directors to prepare financial statements giving a true and fair view of the state-of-affairs of the company and the net income or expenditure of SERVE for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with FRS 102: the Financial Reporting Standard applicable to the UK and Republic of Ireland ('relevant financial reporting framework').

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies for the company financial statements and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Observe the methods and principles in the Charities SORP.
- State whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and

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### **DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2022**

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company.

#### ***Risk management***

The directors have responsibility for and are aware of the risks associated with the operating activities of SERVE. They are confident that adequate systems of internal control are in place and that these controls provide assurance against such risks.

The board updated SERVE's risk policy and risk register in January 2022 and the risk register also in January 2022.

#### ***Transparency and Accountability***

The Directors of SERVE In Solidarity Ireland, in the North of Ireland, are satisfied, that there are no incidences of fraud or gross financial management among its key partners. The Directors in Republic of Ireland reported similarly for the year ending January 31<sup>st</sup>, 2022. SERVE's partners are externally audited by registered in-country auditors; audit reports and management letters are examined by SERVE's management and board members in line with our financial policy. It is the current opinion of our partner's independent auditors that their respective financial statements give a true and fair view of the state-of- affairs of each partner. SERVE also completes a number, of annual financial monitoring visits to international partners. SERVE also reviews partner's financial policy and procedures and holds independent discussions with partner's financial managers as part of routine monitoring and evaluation processes. Review of partners other donor's reports and audits provide further security regarding financial management procedures.

#### ***Networks and Consortia***

SERVE is committed to a strategic alliance with Young Africa International. Strategic partnership with international partners and organisations is seen as a key vehicle for SERVE's macro level engagement and international advocacy. SERVE NI benefits from SERVE's membership and partnership with Comhlamh and Dochas and IDEA.

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### **DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2022**

#### **2. OBJECTIVES OF THE CHARITY**

SERVE is a development and volunteering organisation committed to tackling the root causes of poverty to achieve justice, equality and opportunities for all. Since 2003 SERVE has worked in solidarity with communities living in poverty, supporting initiatives in Southern Africa, South-East Asia and South America. Inspired by the belief that "Solidarity In Action" can improve the lives of the most vulnerable, SERVE works in partnership with local communities and organisations. Our work is rooted in strategic cooperation with Irish communities at home and abroad.

SERVE's vision is of a world where everyone has an opportunity to realise his or her potential and make a meaningful contribution to society. SERVE's mission is to work in partnership to strengthen the livelihoods of young people and communities living in poverty by providing high quality vocational and educational learning opportunities, helping young people gain employment or start and develop their own businesses.

SERVE'S Values include:

- The Principle of Solidarity- our determination is to work to the good of all in a spirit of mutual responsibility in participatory partnerships, ensuring local participation and ownership, shared values, collaborative spirit and mutual respect underpinned by transparency and accountability.
- A Commitment to Volunteering- SERVE volunteers are at the centre both of our development agenda and of our engagement with the Irish public;
- A focus on Development Education and public engagement- plays a role in increasing awareness and understanding of the changing, interdependent and unequal world in which we live and the ways in which our attitudes and actions can make a difference to disadvantaged people and vulnerable communities.

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### **DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2022**

#### **3. REVIEW OF THE ACTIVITIES OF THE CHARITY**

**The Directors set six main objectives for 2021:**

- 1. To successfully report to Irish Aid on the 3-year Irish Aid funded SDP programme in Mozambique and Zimbabwe.**
- 2. To reflect the learning and recommendations from the SDP External Evaluation 2020 into a new three-year funding application to Irish Aid, and to initiate in Quarter 4 2021, the new programme.**
- 3. To develop a refocused approach to global citizenship reflecting the learning from the Pandemic and issues pertaining to Climate Justice.**
- 4. The strengthening of SERVE's Fundraising Strategy, including a new emphasis on UK Trusts.**
- 5. Implementation of board renewal proposals.**
- 6. To commence the process towards an updated Strategic Plan.**

**The progress made in 2021 in respect of the key objectives is detailed as follows:**

**Objective 1: To successfully report to Irish Aid on the 3-year Irish Aid funded SDP programme in Mozambique and Zimbabwe.**

The Directors report for the Year ending January 31<sup>st</sup>, 2021 clearly outlined the outputs and outcomes achieved in the third year of the Irish Aid funded SDP programme in Mozambique and Zimbabwe. This was possible as the contract period for the Irish Civil Society Fund grant is normally from September to August while SERVE reports to a January 31<sup>st</sup> year-ending. The results from the Irish Aid programme for the period October 2020 to September 2021 were therefore included in last year Director's report.

SERVE comprehensively reported to Irish Aid in October 2021. There was a small refund of €5,425 relating to 20220 from SERVE to Irish Aid from the grant of €280,000 representing an underspend in Zimbabwe. At the time of writing this Director's report, Irish Aid has not formally offered feedback on the report submitted but has agreed another round of funding for three years. The development outcomes reported in 2021 in the Irish Aid programmes outlined how 1,800 students benefitted from Entrepreneurship and life skills training representing a considerable achievement given the prevalence of Covid-19 lockdowns and restrictions in the reporting period. Furthermore, significant staff and organisational capacity building initiatives were delivered as well as capital investment in three training centres, and the allocation of

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### THE DIRECTORS' REPORT CONTINUED

scholarships to 430 students. Micro-credit loans were agreed with 36 students and 3 franchise holders.

Objective 2: To reflect the learning and recommendations from the SDP External Evaluation 2020 into a new three-year funding application to Irish Aid, and to initiate in Quarter 4 2021, the new programme.

The External Evaluation of the SERVE Development Programme 2018-2021 was finalised in October 2020. This external evaluation which is available from SERVE to interested parties played a pivotal role in shaping SERVE's new three-year application to Irish Aid for the period 2021-2024. During 2021 Irish Aid awarded a grant of €840,000 over three years in favour of SERVE's 'Skills for Youth Resilience Programme'. The overall goal of the programmes is for 4,920 marginalised young people in Mozambique and Zimbabwe to have stronger economic resilience, that is to have more financial and personal capacity to minimise the impact of shocks to their wellbeing and to be able to recover from these shocks. There are three principal components focused on (i) Skills for economic resilience; (ii) Skills for Emotional Resilience; (iii) Organisational Resilience. Funding from Irish Aid for the first year was received on December 9<sup>th</sup>, 2021. The development outputs achieved in Year 1 of this three-year programme (October 2021 to September 2022) include:

- 1,311 young people completing skills training for employment and life skills training.
- 294 young people awarded scholarships.
- 5 training department facilities upgraded, including the Creche at YA Zimbabwe the Auto Mechanics Department at YA Manga, Beira and the Electrical and Civil Construction Workshops and the Milk Processing Room at YA Agri Tech centre, Dondo, Beira.
- 22 micro-credit grants (graduate kits) disbursed to students.
- 1 Youth Entrepreneurship established and 30 students completing an Entrepreneurship Bootcamp.
- 5 Capacity building initiatives at Young Africa centres.
- 2 Life Skills Teachers funded.
- 9 microcredit loans disbursed to Franchise Holders.
- 18 Staff funded.
- 2 Internal Audit processes completed at Young Africa centres.

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### **THE DIRECTORS' REPORT CONTINUED**

**The following development outcomes were achieved during the period October 2021 to September 2022:**

- 68% of Young Africa graduates successfully engaged in economic activity.
- In Zimbabwe the percentage of young people with no regular weekly income has fallen from 41% to 0% and the percentage of young people earning between \$14-\$30 a week has expanded from 15% to 68%.
- In Mozambique income levels remained stagnant.
- In both Zimbabwe and Mozambique the average weekly earnings for young women are slightly higher than young men.
- 19% of Young Africa graduates have savings to boost economic resilience.
- In Mozambique life skills quantitative monitoring was completed with 451 graduates with 78% indicating improved core skills and 85% with better knowledge of important life skills issues affecting their emotional resilience.
- In Zimbabwe life skills quantitative monitoring was completed with 217 graduates with 84% indicating improved core skills and 95% with better knowledge of important life skills affecting their emotional resilience.
- 56% of staff participating in the five capacity building initiatives recorded good confidence levels as a result of the training in specific areas while 33% recorded fair confidence and 11% a weak confidence level.
- In Mozambique the Franchise model in the project year is contributing 91% of core costs and has recovered from the freefall experienced during Covid-19.
- In Zimbabwe the Franchise model in the project year is contributing 16% representing an improvement from the 10% recorded during Covid-19 but indicative of the challenge ahead in a struggling economy.

The delay in disbursing micro-credit support and kits to graduates and franchise holders signifies that at the time of reporting relevant data focused in repayment rates are not relevant.

The robust results framework pivotal to the SYRP programme in Mozambique and Zimbabwe offers helpful data at this early stage of the 3-year programme:

- Improvements in the level of economic activity for graduates are not yet generating income improvements or savings improvements in line with the targets. This is consistent across gender, age and location.
- Female graduates are matching their male counterparts on most of the economic resilience results and exceeding their male counterparts on most of the emotional resilience results.

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### THE DIRECTORS' REPORT CONTINUED

- The average age of enrolment (22 in Zimbabwe and 24 in Mozambique) is evidence that most students do not enrol in vocational training immediately after leaving formal education, indicating that young people are trying to earn a living after leaving school but need a vocational training qualification to improve income generation prospects.
- There are greater levels of economic insecurity compared with previous years.
- The microcredit programme stalled during year 1 and needs to become more dynamic.

The SERVE and Young Africa data collection process worked well during the project period. The SERVE assigned Regional ME officer completed monitoring visits in Zimbabwe and Mozambique via site walks, staff meetings, focus group discussions and semi-structured interviews with beneficiaries, as well as completing financial reviews.

There is a growing understanding that in relation to Life Skills, that:

- There is a need to expand the soft skills framework and include other critical soft skills including people management, change management, service orientation judgement and decision making.
- Young Africa need to develop systems to ensure continuous delivery of Life skills and wellness services to young people during the job attachment period and post training. These steps will improve resilience levels amongst students and assist in sustaining the impact of Life Skills training.
- In the wake of increased drug and substance abuse as well as deteriorating mental health among young people in Zimbabwe, the measurement of emotional resilience gave YA Zimbabwe a springboard to establish a strong Life Skills and Wellness Department.
- The concept prioritizing savings requires additional emphasis among young students and graduates.
- The Entrepreneurship Bootcamps were very positively evaluated and offer insight and learning for future years.

SERVE and Young Africa are committed during 2023 to building Young Africa's organisational capacity in support of Digital Vocational Education and Training.

**Objective 3:** To develop a refocused approach to global citizenship reflecting the learning from the Pandemic and issues pertaining to Climate Justice.

The Covid-19 pandemic continued to disturb the rhythm of our international volunteering and immersion programmes. For the second consecutive year the SERVE

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### **THE DIRECTORS' REPORT CONTINUED**

international volunteer programme could not proceed due to the prevalence of risk and care associated with Covid-19.

In response to this crisis in 2020- the SERVE team committed to creatively engaging volunteers in global citizenship projects, that didn't involve travel and were administered through digital means. Among the successful initiatives in 2020 was an online programme, called Think Global-Act Local, engaging thirty-six volunteers. This programme continued on into 2021. The evaluation of the programme through a hybrid model of being physically present in Scala, Cork and online was formally evaluated on October 9<sup>th</sup>, 2021. Virtual volunteering was trialled and strengthened involving partners in Vietnam and Mozambique and the Philippines. Volunteers were also activated to develop a Sustainable Development Trail at Scala, Castle Road, Cork.

Internationally assigned SERVE volunteers to Zambia and Zimbabwe continued excellent work during 2021 focused on youth programmes in Zambia and monitoring of development outcomes in Zimbabwe and Mozambique. The international volunteer in Zambia was replaced by a Zambian Coordinator. Two interns from third level Colleges in Cork were appointed to work with the SERVE team in Cork. Communications and Digital volunteers were also engaged.

SERVE recruited a Schools Coordinator on a part-time basis to commence a school programme focused on global citizenship in six secondary schools. The programme is planned to run from January 2022 to April 2022. An external audit of our volunteer programme was conducted by an external auditor appointed by Comhlamh. The audit was completed in September 2021. The external audit report was very positive and is available to interested parties. The auditor made two recommendations related to the completing an ecological assessment of our international volunteering programme and the development of policies on fundraising.

The Sustainable Climate Action and Local Advocacy Youth Village (SCALA Youth Village) programme commenced in 2020 and continued into 2021 and the sustainable development goals trail was launched on Culture Night, September 17<sup>th</sup>, 2021.

The SERVE@Home groups continued during 2021 as a modality for galvanising the involvement of the SERVE alumni. The online meetings did not successfully harness active engagement and this initiative requires review and evaluation in 2022.

SERVE formulated and agreed a new Development Education Strategy during 2021.

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### THE DIRECTORS' REPORT CONTINUED

**Objective 4: The strengthening of SERVE's Fundraising Strategy, including a new emphasis on UK Trusts.**

The following comparative information offers some salient information about SERVE's funding base in the North of Ireland:

	31/01/22	31/01/21
Total Income (€)	56,506	52,163
Total Restricted Income (€)	23,207	46,181
Total Unrestricted Income (€)	33,299	5,982
Grant Income (€)	000	000
Voluntary Income (€)	56,506	52,163
From the Irish Public (€)	56,506	52,163
Unrestricted Reserves (€)	81,719	79,659

The detail behind the rise in income and commentary on expenditure patterns, are outlined and analysed in Section 5, under the sub-heading, Income and Expenditure.

£20,000 was raised from UK Trusts during 2021.

**Objective 5: Implementation of board renewal proposals.**

While there was comprehensive board renewal to the SERVE board in the Republic of Ireland during 2021, there was no board renewal during 2021 in the North of Ireland.

During 2021 the Board approved a Gender and Equality Policy and a new Development Education Strategy and Conflict of Interest policy.

**Objective 6: To commence the process towards an updated Strategic Plan.**

During 2021 SERVE took a number of initiatives focused on preparing for a new Strategic Plan including preparatory work on devising enhanced strategies for: (i) Fundraising; (ii) Global Citizenship Education; (iii) EU funding and (iv) Country Strategies.

The Board delayed the appointment of an external consultant to complete the Strategic Planning process until greater clarity emerges about the prospects for international volunteering post-the-pandemic period.

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### THE DIRECTORS' REPORT CONTINUED FOR THE YEAR ENDED JANUARY 31<sup>st</sup> 2022.

#### 4. OPERATIONAL SUMMARY

##### *Development Programme*

Expenditure on development programmes amounted to £36,840 (2020 £38,897). The principal expenditure was on supporting Development programmes in the Zimbabwe, India and the Democratic Republic of Congo.

##### *Volunteer Programme*

All international programmes were cancelled during 2021.

##### *Development Education and Global Citizenship*

SERVE remain committed to Development Education and ensure that it is an integral part of all SERVE operations.

Traditionally, this commitment is most in evidence in SERVE's volunteering programmes and immersion programmes.

##### *Global Citizenship Education*

SERVE remain committed to Global Citizenship Education and ensure that it is an integral part of all SERVE operations. In April 2021 the SERVE board approved a new Development Education Strategy.

During 2021 a new programme called Think Global Act Local was successfully rolled out engaging thirty-six young adults in a programme delivered through a hybrid model involving both digital and physical engagement.

Important strides were taken during 2021 in progressing at Scala, Cork the Sustainable Development Goals trail.

##### *Fair Trade*

SERVE is an advocate of the perspective that trade is as important as aid. The SERVE volunteer network provides strategic business advice that helps build the capacity of our partners to find new markets. Flip Flop Friday is an annual fundraising event. It was not possible during 2021 to run Flip Flop Friday due to Covid-19.

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### THE DIRECTORS' REPORT CONTINUED FOR THE YEAR ENDED JANUARY 31<sup>st</sup> 2022.

#### *Fundraising*

While SERVE retains, in the North of Ireland an alumni of active volunteers, and a committed board, the absence of a city centre office continues to impact on our profile. The directors are satisfied with the fundraising performance, given the absence of fundraising costs etc. The directors will continue during 2022 to apply strategies that generate new fundraising income streams.

## 5. FINANCIAL REVIEW

#### *Income and Expenditure*

The results of the year are set out in the audited statement of financial activities of the organisation on page 25 which shows a surplus for the year amounting to £18,430 (2021 £12,026).

SERVE is a registered charity in the North of Ireland (XT 16752). The overall increase in SERVE Income in the North of Ireland during 2021 was 8%. This increase is attributed to a successful application to a UK Trust.

Direct Charitable Expenditure was 99% (2021 99%). Governance costs and the costs of raising funds in total were less than 1%.

#### *Reserves Policy*

Unrestricted Income is treated as income apart from restricted income. It is income where the donor has not designated the income for a specific purpose. It is used by SERVE in the furtherance of its work and objectives. Such funds may be held in order to finance working capital or may be used at the discretion of the organisation for specified purposes that are within the aims of the organisation. The board appraise the administrative and operational costs of the organisation and allocate income from unrestricted income to cover these costs and may allocate also to programme costs and also carefully reviews the amount required to be held for emergencies and to cover running costs for a certain period of time due to unforeseen events etc.

There are reserves of £201,510 (2021 £183,080) at the year-end January 31<sup>st</sup>, 2022 held in the North of Ireland. There are three important factors relevant to an analysis of these reserves: (1) £81,719 represents a prudent unrestricted reserve balance; (2) There is £9,166 that relates to long school development in Haiti; (3) The remaining reserves of £110,625 is made up of £18,088 relating to the Philippines; £6,917 related to Thailand; £981 relating to Mozambique; £20,925 relating to South Africa, £1,022 relating to

Brazil

## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2022.

and India £12,131; £9,579 relating to Zambia; Solidarity Fund £40,989. There is a deficit in the Burkina Faso fund of £-7.

SERVE is committed to maintaining at a minimum £15,000 in unrestricted reserves in the North of Ireland. The minimum reserve will be increased proportionally if running costs increase. Amounts over and beyond the minimum amount will be carefully stewarded in the interests of the organisation and the beneficiaries we serve. Reserves will, at all times, be maintained in accordance with charity regulations and best practice. The unrestricted reserves of £81,719 (2020 £79,659) at 31<sup>st</sup> January 2022 represents a 2.5% increase on the previous year. The combined reserves of SERVE between the North of Ireland and the South of Ireland are the equivalent of approximately 19 months (2020 18 months) of the running costs of the organisation.

## 6. EVENTS SINCE THE YEAR END

Covid-19 began its trajectory in Ireland, in March 2020. The all-encompassing impact of Covid-19 led to the cancellation of all SERVE international volunteering and immersion programmes during 2020 and 2021. COVID-19 has also impacted negatively on our international partners and their capacity to achieve targeted development outcomes.

## 7. PLANS FOR FUTURE PERIODS

### *Future Developments*

Securing and retaining reliable sources of funding remains the key challenge for SERVE over the next number of years. SERVE IN SOLIDARITY IRELAND Programme Plan for 2022 is based on six key objectives:

1. To successfully implement Year One of the SERVE SYRP programme in Mozambique and Zimbabwe.
2. To expand the SERVE and Young Africa approach to Skills training to include innovative digital platforms with a particular emphasis on Mozambique and Zimbabwe.
3. To develop a refocused approach to global citizenship education.

4. To develop the Strategic approach of SERVE to fundraising, focused on raising Unrestricted Funds, with an emphasis on sustainability.

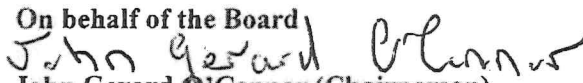
**SERVE IN SOLIDARITY IRELAND**

*(being a company limited by guarantee and not having a share capital)*

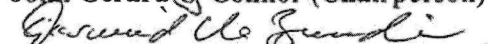
**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2022.**

5. To continue the strengthening of governance structures.
6. To develop a new SERVE Strategic Plan for the period 2023-2026.

On behalf of the Board



John Gerard O'Connor (Chairperson)

  
Diarmaid Ua Bruadair

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2022**

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the directors to prepare financial statements for each financial year.

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31st January 2022. The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

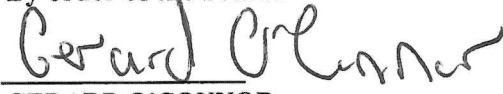
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board:

  
**GERARD O'CONNOR**  
**DIRECTOR**

19th January 2023  
**DATE**

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2022**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Opinion**

We have audited the financial statements of Serve in Solidarity Ireland (the 'charity') for the year ended 31 January 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC'S Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2022**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



**LAWRENCE SHEARER F.C.A., Senior Statutory Auditor**  
**FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor**  
**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS**  
**AND STATUTORY AUDITORS**

547 Falls Road  
Belfast  
BT11 9AB

**Dated:** 19th January 2023

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2022**

**STATEMENT OF ACCOUNTING POLICIES**

**Accounting Convention and Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Going Concern**

At the time of approving the financial statements, the trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income Recognition**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest Receivable**

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

**Resources Expended**

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

Costs of charitable activities include direct expenditure incurred through operational activities.

Governance costs represent the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

**Fixed Assets**

All tangible fixed assets are recorded at cost.

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2022**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Office equipment	20% residual value
Computer equipment	25% residual value
Motor vehicles	25% residual value

**Repairs and Renewals**

All repairs and renewals are written off as incurred

**Pension Costs**

The charity does not currently operate a pension scheme.

**Debtors and Prepayments**

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2022**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Fund Accounting**

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future purposes.

Restricted funds are those given for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Reserves Policy**

Unrestricted funds are needed to provide funds which can be applied to specific projects to enable these projects to be undertaken at short notice and to cover the running costs of the Charity for a limited period, should there be a significant shortfall in projected income.

The Directors consider it prudent that unrestricted reserves should be sufficient to avoid the necessity of realising fixed assets held for the Charity's use and to cover six months unrestricted expenditure.

**SERVE IN SOLIDARITY IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JANUARY 2022**

	NOTES	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	1	33,157	23,207	56,364	51,983
Income from investments	2	142	-	142	180
Income from charitable activities		-	-	-	-
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>33,299</b>	<b>23,207</b>	<b>56,506</b>	<b>52,163</b>
<b>EXPENDITURE ON:</b>					
Expenditure on raising funds	3	216	-	216	263
Expenditure on charitable activities	4	1,020	36,840	37,860	39,874
Other expenditure		-	-	-	-
Net gains/(losses) on investments		-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>1,236</b>	<b>36,840</b>	<b>38,076</b>	<b>40,137</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>32,063</b>	<b>(13,633)</b>	<b>18,430</b>	<b>12,026</b>
Transfers between funds		(30,003)	30,003	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>2,060</b>	<b>16,370</b>	<b>18,430</b>	<b>12,026</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>TOTAL FUNDS BROUGHT FORWARD</b>	8	<b>79,659</b>	<b>103,421</b>	<b>183,080</b>	<b>171,054</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>81,719</b>	<b>119,791</b>	<b>201,510</b>	<b>183,080</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a  
Statement of Total Recognised Gains and Losses has not been prepared

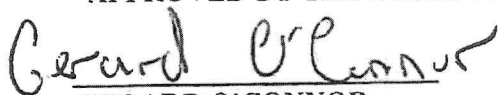
All of the above amounts relate to continuing activities

The accompanying accounting policies and the notes form part of these financial statements

**SERVE IN SOLIDARITY IRELAND**  
**BALANCE SHEET**  
**AS AT 31ST JANUARY 2022**

	NOTES	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	7	-	-
<b>CURRENT ASSETS</b>			
Debtors and prepayments		-	-
Cash at bank		202,458	184,028
Cash on deposit		-	-
Cash in hand		-	-
		<u>202,458</u>	<u>184,028</u>
<b>CURRENT LIABILITIES</b>			
Creditors and accruals		(948)	(948)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>201,510</u>	<u>183,080</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>201,510</u>	<u>183,080</u>
<b>ACCRUALS AND DEFERRED INCOME</b>		-	-
<b>TOTAL NET ASSETS/(LIABILITIES)</b>		<u><u>201,510</u></u>	<u><u>183,080</u></u>
<b>REPRESENTED BY:</b>			
<b>UNRESTRICTED INCOME FUNDS</b>	9	81,719	79,659
<b>RESTRICTED INCOME FUNDS</b>	10	119,791	103,421
		<u>201,510</u>	<u>183,080</u>

APPROVED BY THE DIRECTORS :

  
**GERARD O'CONNOR**  
**DIRECTOR**

  
**DIARMAID Ua BRUADAIR**  
**DIRECTOR**

DATE 19th January 2023

DATE 19th January 2023

The accompanying accounting policies and notes form part of these financial statements

**SERVE IN SOLIDARITY IRELAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2022**

**1. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	2022 £	Unrestricted Funds £	Restricted Funds £	2021 £
Development Appeal	-	3,207	3,207	-	36,181	36,181
Third World Groups	-	20,000	20,000	-	10,000	10,000
Solidarity Gifts	148	-	148	500	-	500
Donations	32,709	-	32,709	5,096	-	5,096
Volunteer Contributions	300	-	300	206	-	206
Flip Flop Friday	-	-	-	-	-	-
	33,157	23,207	56,364	5,802	46,181	51,983

**2. INCOME FROM INVESTMENTS**

	Unrestricted Funds £	Restricted Funds £	2022 £	Unrestricted Funds £	Restricted Funds £	2021 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	142	-	142	180	-	180
	142	-	142	180	-	180

**3. EXPENDITURE ON RAISING FUNDS**

	Unrestricted Funds £	Restricted Funds £	2022 £	Unrestricted Funds £	Restricted Funds £	2021 £
Promotional and fundraising costs	216	-	216	263	-	263
	216	-	216	263	-	263

**4. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2022 £	Unrestricted Funds £	Restricted Funds £	2021 £
Development projects	-	-	-	-	-	-
Development and Volunteering programmes - administration costs	-	-	-	-	-	-
Belfast Street Outreach Programme	-	-	-	-	-	-
Programme for overseas volunteer expenses	-	-	-	-	-	-
South Africa-Tsholefelo youth skills development - salary costs	-	-	-	-	-	-
South Africa-Tsholefelo youth skills development - support costs	-	-	-	-	-	-
Zambia-St Bakita's youth development - salary costs	-	-	-	-	-	-
Zambia-St Bakita's youth development - support costs	-	-	-	-	-	-
Democratic Republic of Congo - Health Infrastructure	-	10,000	10,000	-	-	-
India - development projects	-	6,840	6,840	-	-	-
India - Association of People with Disabilities	-	-	-	-	3,365	3,365
Zimbabwe - Young Africa Youth Skills Training	-	20,000	20,000	-	-	-
Mozambique- cyclone emergency response	-	-	-	-	-	-
Mozambique- capital equipment programme	-	-	-	-	35,532	35,532
Immersion Programme -support costs	-	-	-	-	-	-
(Profit)/loss on disposal of tangible fixed assets	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
<b>Governance costs</b>						
Membership, training and affiliation fees	-	-	-	-	-	-
IT and computer costs	-	-	-	-	-	-
Audit fees	948	-	948	948	-	948
Bank fees	72	-	72	29	-	29
	1,020	36,840	37,860	977	38,897	39,874

**SERVE IN SOLIDARITY IRELAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2022**

<b>5. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR</b>	<b>2022</b>	<b>2021</b>
<b>This is stated after charging/(crediting)</b>	<b>£</b>	<b>£</b>
Auditors remuneration	948	948
Depreciation	-	-

<b>6. SALARY COSTS AND EMOLUMENTS</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Total staff costs were as follows:		
Wages and salaries	-	-
Social security costs	-	-
Other pension costs	-	-

**Trustees' remuneration and benefits**

There was no trustees' remuneration or other benefits for the year ended 31st January 2022. (2021: £Nil)

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31st January 2022. (2021: £Nil)

**SERVE IN SOLIDARITY IRELAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2022**

**7. TANGIBLE FIXED ASSETS**

	Office Equipment £	Computer Equipment £	Motor Vehicles £	Total £
<b>COST</b>				
As at 1st February 2021	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st January 2022	-	-	-	-
<b>DEPRECIATION</b>				
As at 1st February 2021	-	-	-	-
Charge for year	-	-	-	-
Eliminated on disposal	-	-	-	-
As at 31st January 2022	-	-	-	-
Net book value 2022	-	-	-	-
Net book value 2021	-	-	-	-

**8. FUND BALANCES**

	Opening Balance £	Income £	Expenditure £	Transfer Between Funds £	Closing Balance 2022 £	Closing Balance 2021 £
<b>Unrestricted funds</b>	79,659	33,299	(1,236)	(30,003)	81,719	79,659
<b>Restricted funds:</b>						
Solidarity Fund	10,986	-	-	30,003	40,989	10,986
Thailand Project	6,917	-	-	-	6,917	6,917
Brazil Project	1,022	-	-	-	1,022	1,022
Phillipines Appeal	18,088	-	-	-	18,088	18,088
India Project	18,971	-	(6,840)	-	12,131	18,971
Beira Project	981	-	-	-	981	981
Congo Project	10,000	-	(10,000)	-	-	10,000
South Africa Appeal	20,925	-	-	-	20,925	20,925
Tibiga Project	(7)	-	-	-	(7)	(7)
Zambia Project	9,579	-	-	-	9,579	9,579
Zimbabwe Project	-	20,000	(20,000)	-	-	-
Haiti project	5,959	3,207	-	-	9,166	5,959
	103,421	23,207	(36,840)	30,003	119,791	103,421

**SERVE IN SOLIDARITY IRELAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2022**

<b>9. UNRESTRICTED INCOME FUNDS</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Balance at 1st February 2021	79,659	74,917
Net incoming/(outgoing) resources for the year	32,063	4,742
Transfers between funds	(30,003)	-
Balance at 31st January 2022	<u>81,719</u>	<u>79,659</u>

<b>10. RESTRICTED INCOME FUNDS</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Balance at 1st February 2021	103,421	96,137
Net incoming/(outgoing) resources for the year	(13,633)	7,284
Transfers between funds	30,003	-
Balance at 31st January 2022	<u>119,791</u>	<u>103,421</u>

**11. LEGAL STATUS**

Serve in Solidarity Ireland is a Company Limited by Guarantee. Each member has agreed to contribute £1 in the event of a compulsory winding up.

Serve in Solidarity Ireland is registered with The Charity Commission for Northern Ireland, Charity Number 100037. Date of registration 28th April 2014.

Serve in Solidarity Ireland is a recognised Charity within the definition of Section 360(3) Income and Corporation Taxes Act 1970 by the Commissioners of the Inland Revenue.