

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

**( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**COMPANY REGISTRATION NUMBER NI 073601**

**CHARITY REGISTRATION NUMBER NIC 100037**

**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS**  
**547 FALLS ROAD**  
**BELFAST**  
**BT11 9AB**

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

**CONTENTS**

	<b>Page</b>
Officers and other information	1
Report of the Chairperson	2-5
Trustees' Annual Report	6-21
Statement of Directors Responsibilities (in respect of the financial statements)	22
Report of the Independent Auditors to the Members'	23-24
Accounting Policies	25-27
Statement of Financial Activities (incorporating the income and expenditure account)	28
Balance Sheet	29
Notes to the Financial Statements	30-33

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

**OFFICERS AND OTHER INFORMATION**

<b>Directors</b>	Diarmaid Ua Bruadair Noel Gerard Kehoe Leanne Kelly Gerard O'Connor Ronan Cunningham
<b>Chairperson</b>	Gerard O'Connor
<b>Secretary</b>	Diarmaid Ua Bruadair
<b>Programmes and Administration Manager</b>	Paula Quigley
<b>Development Programme Manager</b>	John McCarthy
<b>Registered Office</b>	<i>At the Offices of:</i> O'Hara Shearer Chartered Accountants & Statutory Auditors 547 Falls Road Belfast, BT11 9AB
<b>Auditors</b>	O'Hara Shearer Chartered Accountants & Statutory Auditors 547 Falls Road Belfast, BT11 9AB
<b>Bankers</b>	Danske Bank Business Banking PO Box 183 Donegall Square West Belfast, BT1 6JS
<b>Company Registration Number</b>	NI 073601
<b>Charity Registration Number</b>	XT 167512
<b>Website</b>	<a href="http://www.serve.ie">www.serve.ie</a>
<b>Charity Commission for Northern Ireland Registration Number</b>	NIC 100037

## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2021

**"A vaccine delayed is a vaccine denied"- Dr. GITHINJI GITAH**

During 2020 Covid-19 delayed plans, programmes, and initiatives. Covid-19 denied citizens access to basic human rights and opportunities.

Like all organisations, Covid-19 impacted severely on several important dimensions of SERVE' mandate and mission.

The SERVE Development Programme (SDP) 2018-2021, with funding from Irish Aid entered its third and final year. Focused on the provision of holistic Technical Vocational Education Training (TVET) in Mozambique and Zimbabwe- the main components include: (i) Skills for Economic Resilience – to boost employability and income; (ii) Skills for Personal Development through mainstreaming of holistic Life Skills training; and (iii) Strengthening the sustainability and effectiveness of the YA Model through capacity building. In 2020, the SDP programme felt the full brunt of COVID-19.

In Zimbabwe, research from the International Social Science Journal into the impact of the pandemic on the informal sector notes that "the economy relies heavily on the informal sector for survival and as an avenue out of poverty, yet the pandemic has strained the already fragile circumstances that prevail. Zimbabwe's National Statistical Agency (2020) notes that the lockdown represents a financial crisis for over 75 per cent of the economically active population who earn their living in the formal sector".

A World Bank Economic Update on the impact of COVID on the Mozambican economy, states that it "has jeopardised years of hard-won development gains" and delayed already slow progress towards the Sustainable Development Goals. Mozambique experienced its first economic contraction for 30 years in 2020, putting 1.4 million Mozambicans at risk of falling below the national poverty line.

The SERVE SDP 2018-2021 programme aimed to empower 8,560 marginalised young people over three years. Despite cyclones and pandemics, delays and opportunities denied, the SERVE programme reached 7,343 young people. This is an outstanding achievement given the obstacles, setbacks, and fluid operating context. Though the economic resilience results in Year 3, are somewhat disappointing, especially in Zimbabwe, given the severity of the impact of Covid-19, in Zimbabwe. It is also clear, that many other key outcomes were recorded in the third year. These outputs were achieved through a determination and resilience that has characterized both SERVE and our partner, Young Africa since both organisations commenced working together. The Directors Report on Pages 6 to 21 outline the outcomes achieved in Year 3.

2020 represented the twelfth year of operations for SERVE in the north of Ireland. The SERVE NI board, and the SERVE volunteer base in the North of Ireland played a pivotal role through various mechanism in driving the overall goals of SERVE.



## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2021

SERVE ROI during 2020, in addition to the SDP Programme in Mozambique and Zimbabwe supported development and emergency projects in Zambia, the Philippines, South Africa, and the Democratic Republic of Congo. Sectors funded included health and education, income generation and capacity building of young people. Emergency support to very vulnerable citizens devastatingly impacted by Covid-19 were also channelled to the Philippines and South Africa. SERVE NI contributed generously to fund development initiatives in India and Mozambique.

In 2020, SERVE had hoped to enter its 18<sup>th</sup> year of implementing international volunteering programmes. As outlined in the Directors Report, Covid-19 impacted negatively on the international volunteering and school immersion programmes. Strong interest in the volunteering programme was evident in the months before Covid-19 and SERVE were looking forward to implementing vibrant and meaningful programmes during 2020. This could not be achieved due to Covid-19. Prior to Covid-19, SERVE had assigned 1,276 international volunteers. SERVE is committed to harnessing the learning from the Pandemic and also from the climate crisis to help craft new and meaningful ways to foster global citizenship. Important steps were initiated in 2020 by SERVE, trialling creatively- initiatives focused on virtual volunteering and implementing digital global citizenship programmes.

2020 presented formidable challenges. Yet, the Directors are satisfied that SERVE is financially comfortable and operating within best practice in terms of Unrestricted Reserves. The SERVE NI contribution to the outcomes achieved is valued and appreciated.

The directors of SERVE In Solidarity Ireland, have prepared a very detailed report with accompanying financial statements that offers a comprehensive oversight of the achievements and challenges faced by SERVE during 2020. I would like to thank each of the board members for their dedication and commitment. I would like to express my admiration and warm respect for the SERVE team.

I would like to express sincere gratitude to our supporters who generously contributed to SERVE NI.

I would like to thank the SERVE alumni. The dedication of former volunteers via standing orders, networking, fundraising and committee work is a great asset. I would also like to thank our partner schools, who remain integral to our mandate, and future planning.

The OECD recently issued a report called "VET in a Time of Crisis". It states that "TVET systems are being uniquely impacted, not only in relation to how they provide TVET in the context of current social distancing and travel restrictions, but also in

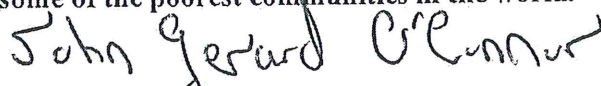
**SERVE IN SOLIDARITY IRELAND**

*(being a company limited by guarantee and not having a share capital)*

**CHAIRPERSON'S STATEMENT  
FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2021**

terms of how they are being forced to anticipate and adapt to what could very well be a significantly changed labour market". The report acknowledges that the new context "may ultimately result in stronger and more resilient TVET systems if the right choices are made". This is the approach that SERVE has taken to the Pandemic. We are hopeful that the choices we make during 2021, will help SERVE to emerge stronger and more resilient.

It is a privilege to be part of a movement dedicated to authentic solidarity in support of some of the poorest communities in the world.



John Gerard O'Connor

Chairperson

**SERVE IN SOLIDARITY IRELAND**

## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2021

The directors present their report and the financial statements for the year ended 31<sup>st</sup> January 2021.

#### 1. STRUCTURE, GOVERNANCE AND MANAGEMENT

##### *Legal Status*

The organisation is incorporated as a limited company since August 25<sup>th</sup>, 2009 under Companies (Northern Ireland) Order 1986. The company registration number is NI073601. It is registered as a charity in Northern Ireland with registration number XT 16752. The charity has three registered members. The directors are elected at Annual General Meeting by the members present.

The organisation is also incorporated in the Republic of Ireland as a company limited by guaranteed not having a share capital. It is incorporated under the Companies Acts 2014. The objective of the company is to relieve third world poverty. It is a charity registered with the Charities Regulatory Authority and has been granted tax exemption by the Revenue Commissioners in Ireland, with registered charitable taxation No: 18154. The Registered Charity Number is 20069094. This company has seven registered members. The number of members may be increased from time to time by vote of the said members. The directors of the company are appointed by the members.

Distinct and separate financial statements are prepared and filed for both charities. The financial statements are not consolidated.

##### *Board of Directors*

The directors who served the company during the year were as follows:

Gerard O'Connor  
Diarmaid Ua Bruadair  
Noel Gerard Kehoe

Ronan Cunningham  
Leanne Kelly

##### *Board Appointments*

Directors are recruited through a combination of both external and internal networking. Candidates for appointment to the Board are prioritised based on the Board's requirements for expertise from time to time: for example, in the areas of development, finance, marketing, law, fundraising or governance. It is intended that the Board should comprise of a balance of expertise and disciplines. Directors receive induction training upon selection and are subject to a six- month initial trial before formal appointment. The board's directors are drawn from diverse backgrounds



## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2021

including finance, development, legal, missionary, youth and community, who bring to the Board significant professional and decision-making skills achieved in their respective fields, together with a broad range of experience and views. There are no emoluments paid to directors.

SERVE In Solidarity Ireland has developed a template where the board receives timely information at appointed times across the agreed principal areas of activities and concern. This template is prepared in a calendar format which ensures that relevant issues are considered by the Board. The Board four times during 2020.

#### *Internal Controls*

The directors acknowledge their overall responsibility for Serve In Solidarity Ireland's systems of internal control and for reviewing its effectiveness. The Board has established a process of compliance which addresses the Boards wider responsibility to maintain, review and report on all internal controls, including financial and operational. There are six key pillars that give assurances about internal controls. Key elements of the internal control systems include:

1. SERVE has clear policies and procedures in place for the receipt, recording and control of donations received from private individuals and the other sectors.
2. Procedures and control systems are formally documented in a series of partnership and project agreements. Internal control reviews of partners are completed and documented as well as internal audits. The agreements and reviews are appraised on a bi-annual basis.
3. There is a formal organisational structure in place with clearly defined lines of responsibility, division of duties and delegation of authority.
4. A detailed budget is prepared annually which is in line with the strategic plan and approved by the Board. Actual results and service outcomes are compared regularly against budget and prior year to ensure alignment with budget, tight administration control and value for money.
5. A sub-committee focused on audit reports independently to the Board on all aspects of controls and risks.
6. The Board maintains a reserve policy that exceeds the minimum recommended for charities (three months reserves) to mitigate the increasing risks of the uncertain economy and to ensure sustainability of our services. Our actual reserves would not have been less than fifteen months during 2020.

The board updated and approved its Governance Manual in July 2020.

## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2021

#### *Decision Making and Management*

The directors are responsible for the implementation of the strategic plan, ensuring the organisation is effective in the delivery of its activities and accountable for the resources under its control. The directors are satisfied with the decision to appoint a Programmes and Administration Manager, with responsibility for all operational functions, except the Development Programme. The Development Programme is managed by an experienced Development practitioner. Both, the Programmes and Administration Manager and the Development Programme Manager, report directly to the board. There are clear distinctions between the roles of the Board and the Programmes and Development Manager, to which the day-to-day management is delegated. Responsibility for the implementation of the internal control systems is delegated to management. Matters reserved to the Board and those delegated to the Programmes Manager, and the Development Manager, are outlined in the Organisation's Governance Manual. The Programmes and Administration Manager is the key person with delegated responsibility for the day-to-day management of the Company in the North of Ireland.

#### *Director's responsibilities in relation to the Financial Statements*

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the directors to prepare financial statements giving a true and fair view of the state- of- affairs of the company and the net income or expenditure of SERVE for each financial year. Under that law the, directors have elected to prepare the financial statements in accordance with FRS 102: the Financial Reporting Standard applicable to the UK and Republic of Ireland ('relevant financial reporting framework').

In preparing these financial statements, the directors are required to

- Select suitable accounting policies for the company financial statements and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Observe the methods and principles in the Charities SORP.
- State whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and



## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2021

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company.

#### *Risk management*

The directors have responsibility for and are aware of the risks associated with the operating activities of SERVE. They are confident that adequate systems of internal control are in place and that these controls provide assurance against such risks.

The board updated SERVE's risk policy and risk register in July 2020.

#### *Transparency and Accountability*

The Directors of SERVE In Solidarity Ireland, in the North of Ireland, are satisfied, that there are no incidences of fraud or gross financial management among its key partners. The Directors in Republic of Ireland reported similarly for the year ending January 31<sup>st</sup>, 2021. SERVE's partners are externally audited by registered in-country auditors; audit reports and management letters are examined by SERVE's management and board members in line with our financial policy. It is the current opinion of our partner's independent auditors that their respective financial statements give a true and fair view of the state-of- affairs of each partner. SERVE also completes a number, of annual financial monitoring visits to international partners. SERVE also reviews partner's financial policy and procedures and holds independent discussions with partner's financial managers as part of routine monitoring and evaluation processes. Review of partners other donor's reports and audits provide further security regarding financial management procedures.

#### *Networks and Consortia*

SERVE is committed to a strategic alliance with Young Africa International. Strategic partnership with international partners and organisations is seen as a key vehicle for SERVE's macro level engagement and international advocacy. SERVE NI benefits from SERVE's membership and partnership with Comhlamh and Dochas and IDEA.

## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2021

#### 2. OBJECTIVES OF THE CHARITY

SERVE is a development and volunteering organisation committed to tackling the root causes of poverty to achieve justice, equality and opportunities for all. Since 2003 SERVE has worked in solidarity with communities living in poverty, supporting initiatives in Southern Africa, South-East Asia and South America. Inspired by the belief that "Solidarity In Action" can improve the lives of the most vulnerable, SERVE works in partnership with local communities and organisations. Our work is rooted in strategic cooperation with Irish communities at home and abroad.

SERVE's vision is of a world where everyone has an opportunity to realise his or her potential and make a meaningful contribution to society. SERVE's mission is to work in partnership to strengthen the livelihoods of young people and communities living in poverty by providing high quality vocational and educational learning opportunities, helping young people gain employment or start and develop their own businesses.

SERVE'S Values include:

- The Principle of Solidarity- our determination is to work to the good of all in a spirit of mutual responsibility in participatory partnerships, ensuring local participation and ownership, shared values, collaborative spirit and mutual respect underpinned by transparency and accountability.
- A Commitment to Volunteering- SERVE volunteers are at the centre both of our development agenda and of our engagement with the Irish public;
- A focus on Development Education and public engagement- plays a role in increasing awareness and understanding of the changing, interdependent and unequal world in which we live and the ways in which our attitudes and actions can make a difference to disadvantaged people and vulnerable communities.

## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2021

#### 3. REVIEW OF THE ACTIVITIES OF THE CHARITY

The Directors set six main objectives for 2020:

- 1.) To implement the second year of the 3- year Irish Aid funded SDP programme focused on youth unemployment in Zimbabwe and Mozambique.
- 2.) To commission an external evaluation of the SERVE SDP programme, and achieve a new three-year contract, with Irish Aid.
- 3.) To strengthen and develop SERVE volunteering and immersion programmes.
- 4.) The strengthening of SERVE's fundraising Strategy, focused on raising Unrestricted Funds, with an emphasis on sustainability.
- 5.) To develop operational plans, focused on DFID funding, and project expansion in Zambia.
- 6.) To commence the process towards, an updated Strategic Plan.

The progress made in 2020 in respect of the key objectives is detailed as follows:

**Objective 1:** To implement the second year of the 3- year Irish Aid funded SDP programme focused on youth unemployment in Zimbabwe and Mozambique.

This section, outlines the development outputs, achieved during, the third year of the programme<sup>1</sup>. As explained below, in Note 1, Year three of the programme, in the Irish Aid reporting schedule, refers to October 2020 to September 2021. Therefore, Covid-19, has had a major impact, on the ability to achieve results, as much, of the training programmes, integral to the SDP programme, are centre based, and the centres were shut in Zimbabwe for 18 weeks (35% of the project year) and for 10 weeks in Mozambique (19% of the project year). Despite the Covid-19 imposed constraints, the following was achieved:

- 1,837 students completed Entrepreneurship Training against a target of 2,222.
- 1,837 students completed Life Skills Training against a target of 2,222.
- 13 staff members completed a training programme addressing leadership, governance, finance, and monitoring.

---

<sup>1</sup> The contract period for the Irish Civil Society Fund grant is normally from September to August while SERVE reports to a January 31<sup>st</sup> year-ending. The Irish Aid funds were received on December 8th, 2020. Covid-19 led to changes in the year-end date for Year 2, and the commencement date for Year 3. The outputs referenced under, objective (1), are for the period October 2020- September 2021.



## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### THE DIRECTORS' REPORT CONTINUED FOR THE YEAR ENDED JANUARY 31<sup>st</sup> 2021.

- 15 staff members completed a training programme in MEAL, and project management.
- 5 staff members completed Further Education Certificate training.
- YA Mozambique (YAM) completed a capacity building programme focused on strengthening the skills of franchise holders.
- 3 training departments received capital investment<sup>2</sup> benefitting 255 students.
- Investment in training infrastructure at YA Agri Tech (Mozambique) was completed benefitting 280 students, creating 3 new jobs, and a monthly output of 8,200 eggs.
- YA Zimbabwe (YAZ) completed upgrades to its training centres to comply with government Covid-19 requirements.
- SDP funding contributed to 11 key HR roles at YA Zimbabwe (YAZ) and YA Mozambique (YAM).
- 430 scholarships were granted between Zimbabwe and Mozambique for TVET, prioritizing young women.
- 36 Students and 3 franchise holders at YA Mozambique had access to a micro-credit fund to support business establishment and investment.
- 4 key value-added staff were retained at YA Hub to support improvement, expansion, and oversight of the YA model.
- 1 new SERVE ME officer was assigned at the YA Hub (Zimbabwe).

The following development outcomes were achieved during 2020<sup>3</sup>. All results are affected by the COVID-19 pandemic and associated lockdown:

- In Zimbabwe, 35% of graduates are economically active compared with a baseline figure of 32%. 9% are in full time paid work, 4% are in part-time paid work, 87% are in a mix of informal/self-employment work.
- In Mozambique, 80% of graduates are engaged in productive work, compared with a baseline figure of 27% – 34% are in formal paid employment and 46% are self-employed.
- In Zimbabwe, the percentage of graduates with no income rose from 23% to 59%; the percentage of graduates earning between \$1-\$20 per week decreased from 70% to 18% and the percentage of graduates earning \$20+ increased from 7% to 23%.
- In Mozambique, the percentage of graduates with no weekly income fell significantly from 24% to 19%; the percentage earning between \$1-\$20 increased from 52% to 80% and the percentage earning over \$20 decreased from 6% to 1%.

<sup>2</sup> Capital grants were allocated to the following training departments at Young Africa Zimbabwe (YAZ): (1) Catering; (2) Welding; (3) Auto Mechanics (Phase 2).

<sup>3</sup> Irish Aid funding was received in December 2020. These outcomes relate to October 2020-September 2021.

## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### THE DIRECTORS' REPORT CONTINUED FOR THE YEAR ENDED JANUARY 31<sup>st</sup> 2021.

- Overall, 57% of graduates from YAZ and Yam are economically active, below the target of 75%.
- When asked what they considered the most significant change in their lives as a result, of participating in Young Africa training, graduates in Zimbabwe responded as follows: (i) 58% said improved food security; (ii) 24% said increased knowledge; (iii) 7% said increased income. 98% of graduates believe they can sustain the benefits of their training programme. The comparative figures of Mozambique are (i) 79% of graduates said that improved income generation skills, was the most significant benefit; (ii) and 21% said that it was increased knowledge.
- The provision of best practice information and strategies to prevent HIV/AIDS is crucial for YA's target group. Graduates reported adequate knowledge and responsible decision making (Mozambique: 91%, Zimbabwe: 94%).
- Improved SRHR and improved decision making, as well as improved personal resilience, are clearly, evident, in the results framework amongst students.
- An External Technical Report commissioned by Young Africa into its soft skills components found that the perception from students towards soft-skills was very positive with 85% saying that the training was relevant useful.
- The Technical Report into YA's Wrap Around services found that 95% of students enjoyed Life Skills Training, saw its value and felt that it contributed to their development needs. The Report states that "most of the youths reported that the complimentary courses have bridged a gap on the soft skills they lacked to compliment with the technical courses to be competitive for employment as a well as being versatile and multi-skilled".
- Extensive capacity building training was completed through the "YAQIP" programme with senior YA staff reporting that the training was impactful.
- The YA internal audit function was significantly strengthened.
- Three external evaluations were completed focused on (i) Long term impact of YA training programmes; (ii) Technical report on the YA holistic approach; (iii) Market Survey to align training with market needs.

Disappointments with respect to planned for outcomes include:

- Income growth amongst graduates was below target.
- Microcredit repayment rates were below target.
- The percentage of income generated from the Franchise Model was below target.

SERVE's Results Based Management (RBM) system worked well during the project period and relevant and robust data was gathered.

Irish Aid approved funding in May 2018 for the SERVE SDP for the three-year period 2018-2020, to the value of €280,000 per year. Net Income from Irish Aid for the Year



## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### THE DIRECTORS' REPORT CONTINUED FOR THE YEAR ENDED JANUARY 31<sup>st</sup> 2021.

ending January 31<sup>st</sup>, 2021 was €259,750. SERVE refunded during the year €20,250 of SDP Year 2 income to Irish Aid in accordance with Irish Aid guidelines.

**Objective 2:** To commission an external evaluation of the SERVE SDP programme, and achieve a new three-year contract, with Irish Aid.

The External Evaluation of the SERVE Development Programme 2018-2021 was finalised in October 2020. The external evaluation was completed by a team led by Dr. Nyasha Madzingira. SERVE is happy to share the evaluation with interested parties. The evaluation was very positive. Recommendations advanced by the evaluation team centred on: (1) Rebranding the Course(s) to E-learning; (2) Continued capacity building in Systems strengthening; (3) Support to Graduates and follow-up; (4) Retooling departments; (5) Staffing requirements; (6) Expanded Outreach activities; (7) Programme monitoring.

The learning from project monitoring and the external evaluation informed a new application carefully prepared by SERVE to Irish Aid for a new three-year period. On May 19<sup>th</sup>, 2021 SERVE received a letter from Minister Colm Brophy T.D., Minister of State for Overseas Development and Diaspora with the good news that the SERVE three year programme, called 'Skills for Youth Resilience Programme' will benefit from a grant of €840,000 over three years. This represents a very positive outcome for SERVE, and our partner Young Africa and the beneficiaries, we both serve.

**Objective 3:** To strengthen and develop SERVE volunteering and immersion programmes.

The Covid-19 pandemic disturbed the rhythm of our international volunteering and immersion programmes. Volunteer teams were scheduled (45 volunteers) to be assigned to Mozambique, India, Vietnam, and the Philippines during 2020. The volunteers were recruited in the fourth quarter of 2019, and had commenced their training in February 2020, when the pandemic emerged. Immersion programmes were scheduled for South Africa and Zambia. As the depth of the crisis became evident, and the international dimension became clearer, the SERVE management, supported by the board, made the difficult decision to cancel the international programmes. 2020 was the first year since 2003, that the international volunteering programme was not implemented.

The SERVE team committed to creatively engaging volunteers in global citizenship projects, that didn't involve travel and could be administered through digital means. Among the successful initiatives was an online programme, called Think Global-Act Local, engaging thirty-six volunteers. Virtual volunteering was trialled and strengthened involving partners in Vietnam and Mozambique and the Philippines.

## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### THE DIRECTORS' REPORT CONTINUED FOR THE YEAR ENDED JANUARY 31<sup>st</sup> 2021.

The experienced youth worker appointed to work with SERVE's partners in Zambia in December 2019, commenced his appointment in February 2020. This volunteering initiative yielded excellent dividends in terms of boosting youth engagement in the project area, strengthening micro-projects focused on education, income generation and skills training, and helping to deliver youth leadership programmes. Great creativity was displayed in keeping programmes and hope alive, in the midst, of the Pandemic shutdown in Zambia. The volunteer worked throughout 2020 in Zambia strengthening existing partnerships and supporting incubating partnerships.

The SERVE Monitoring and Evaluation (ME) Officer assigned to the Young Africa (YA) Hub continued to work through 2020, in ensuring high levels of oversight and learning in the YA programmes in Zimbabwe and Mozambique and at the Redemptorist partner, the Mavambo Trust. The assignee indicated their intention to complete their assignment at the end of 2020, and a successful recruitment process was initiated to identify an experienced replacement to begin work in Zimbabwe in 2021.

The board, supported, strong efforts, by the operational team, to strengthen SERVE@HOME structure, to galvanise the potential of the SERVE alumni. The Directors commend the efforts of the Belfast SERVE@HOME group.

**Objective 4: The strengthening of SERVE's fundraising Strategy, focused on raising Unrestricted Funds, with an emphasis on sustainability.**

The following comparative information offers some salient information about SERVE's funding base in the North of Ireland:

	31/01/21	31/01/20
Total Income (€)	52,163	36,162
Total Restricted Income (€)	46,181	25,137
Total Unrestricted Income (€)	5,982	11,025
Grant Income (€)	000	000
Voluntary Income (€)	52,163	36,162
From the Irish Public (€)	52,163	36,162
Unrestricted Reserves (€)	79,659	74,917



## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### THE DIRECTORS' REPORT CONTINUED FOR THE YEAR ENDED JANUARY 31<sup>st</sup> 2021.

The detail behind the rise in income and commentary on expenditure patterns, is outlined and analysed in Section 5, under the sub-heading, Income and Expenditure.

Applications were not made during 2020 to UK Trust Funds.

Objective 5: To develop operational plans, focused on DFID funding, and project expansion in Zambia.

During 2020, SERVE explored and researched the various funding modalities operated by the UK, Department for International Development (Dfid). SERVE submitted in September 2020 a well prepared, funding application to Dfid seeking funding to support digital platforms to enhance the learning experience of Young Africa students in Zimbabwe, especially during Pandemic times. The application scored well and successfully passed through several of the key steps towards funding. In September 2020, Dfid merged with the Foreign and Commonwealth Office to create FCDO. This was followed by the well disseminated news of significant cuts to the UK overseas budget. The funding mechanism that SERVE was confident of receiving funds from, was abolished in the sea of cutbacks. This was a very a disappointing outcome for SERVE.

The assignment of a development officer to Mazabuka in Zambia during 2020 led to a series of dynamic developments that advanced educational, youth and income generation projects. The SERVE partnership with Young Africa in Lusaka and a series of small community based partners in Mazabuka were strengthened leading to significantly improved development outcomes in favour of young people and people with disabilities.

Country strategy papers for Zimbabwe, Zambia and Mozambique were completed and approved. Work commenced on Country Strategy Papers for India, the Philippines and Vietnam.

Objective 6: To commence the process towards, an updated Strategic Plan.

The current SERVE Strategic Plan concludes at the end of 2021. Given the multiple challenges faced during 2020, due to Covid-19, very little progress was made around a Strategic Plan in 2020. In 2021, this objective received its deserved attention and has progressed.

## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### THE DIRECTORS' REPORT CONTINUED FOR THE YEAR ENDED JANUARY 31<sup>ST</sup> 2021.

#### 4. OPERATIONAL SUMMARY

##### *Development Programme*

Expenditure on development programmes amounted to £38,897 (2019 42,568). The principal expenditure was on supporting Development programmes in the Tete region of Mozambique and in funding the Association for People with Disabilities in India.

##### *Volunteer Programme*

All international programme were cancelled during 2020. The volunteer recruitment in the fourth quarter of 2019 was very successful. The Volunteer Coordinator led a process of engagement with the selected volunteers, as the pandemic emerged, and successfully navigated the challenges presented by the postponement of the volunteer programme. During 2020 great creativity was evidenced in engaging volunteers in virtual volunteering and in a digital programme focused on global issues.

##### *Development Education and Global Citizenship*

SERVE remain committed to Development Education and ensure that it is an integral part of all SERVE operations.

Traditionally, this commitment is most in evidence in SERVE's volunteering programmes and immersion programmes.

##### *New Development Education Initiatives*

2020 brought unforeseen challenges to our development education approach. Big efforts were made to develop a strengthened online development education impact. Work commenced on a new development education strategy focused on clearly defined outputs and outcomes and placing the Sustainable Development Goals (SDGs) as central to this strategy. Preliminary work began on designing a programme called Think Global Act Local- a programme designed for implementation during 2021.

Despite the obstacles presented by Covid-19, momentum was maintained, in the project plans to develop the SERVE campus at Scala, Cork as a Sustainable Development Goals Campus. There is confidence that steps taken in 2020 will result in a vibrant development education programme for 2021.

## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### THE DIRECTORS' REPORT CONTINUED FOR THE YEAR ENDED JANUARY 31<sup>ST</sup> 2021.

#### *Fair Trade*

SERVE is an advocate of the perspective that trade is as important as aid. The SERVE volunteer network provides strategic business advice that helps build the capacity of our partners to find new markets. Flip Flop Friday is an annual fundraising event. It was not possible during 2020 to run Flip Flop Friday due to Covid-19.

#### *Fundraising*

While SERVE retains, in the North of Ireland, an alumni of active volunteers, and a committed board, the absence of a city centre office continues to impact on our profile. The directors are satisfied with the fundraising performance, given the absence of fundraising costs etc. The directors will continue during 2021, to apply strategies that generate new fundraising income streams.

## 5. FINANCIAL REVIEW

#### *Income and Expenditure*

The results of the year are set out in the audited statement of financial activities of the organisation on page 28 which shows a surplus for the year amounting to £12,026 (2020 Deficit £8,210).

SERVE is a registered charity in the North of Ireland (XT 16752). The overall increase in SERVE Income in the North of Ireland during 2021 was 44%. This increase is attributed to a successful campaign to raise funds for capital expenditure in Mozambique.

Direct Charitable Expenditure was 99% (2020 99%). The governance costs were 2% (2020 2%). The cost of raising funds was less than 1%.

#### *Reserves Policy*

Unrestricted Income is treated as income apart from restricted income. It is income where the donor has not designated the income for a specific purpose. It is used by SERVE in the furtherance of its work and objectives. Such funds may be held in order to finance working capital or may be used at the discretion of the organisation for



## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### THE DIRECTORS' REPORT CONTINUED FOR THE YEAR ENDED JANUARY 31<sup>ST</sup> 2021.

specified purposes that are within the aims of the organisation. The board appraising the administrative and operational costs of the organisation, allocates income from unrestricted income to cover these costs and may allocate also to programme costs and also carefully reviews the amount required to be held for emergencies and to cover running costs for a certain period of time due to unforeseen events etc.

There are reserves of £183,080 (2019 £171,054) at the year-end January 31<sup>st</sup>, 2021 held in the North of Ireland. There are three important factors relevant to an analysis of these reserves: (1) £79,659 represents a prudent unrestricted reserve balance; (2) There is £5,959 that relates to long school development in Haiti; (3) The remaining reserves of £97,462 is made up of £18,088 relating to the Philippines; £6,917 related to Thailand; £981 relating to Mozambique; £20,925 relating to South Africa, £1022 relating to Brazil and India £18,971; £10,000 relating to Congo and £9,579 relating to Zambia; Solidarity Fund £10,986. There is a deficit in the Burkina Faso fund of £7.

SERVE is committed to maintaining at a minimum £15,000 in unrestricted reserves in the North of Ireland. The minimum reserve will be increased proportionally if running costs increase. Amounts over and beyond the minimum amount will be carefully stewarded in the interests of the organisation and the beneficiaries we serve. Reserves will, at all times, be maintained in accordance with charity regulations and best practice. The unrestricted reserves of £79,659 (2019 £74,917) at 31<sup>st</sup> January 2021 represents a 6% increase on the previous year. The combined reserves of SERVE between the North of Ireland and the South of Ireland are the equivalent of approximately 19 months (2019 12.5 months) of the running costs of the organisation.

#### *Grant Awarding Policy*

The SERVE partnership approach is based on accountability and acknowledges the potential for power imbalances and is rooted in a set of core values. We engage with partners who are committed to working with the most vulnerable and marginalised and who share both a passion and competency for delivering positive development outcomes for children, young people and women. Contact with partners emerges from referrals from older and existing partners, direct applications, and through proactive initiatives by SERVE to work with partners who share our convictions and aims. Any initial assessment about advancing to a partnership arrangement focuses on (a) Matching values and ethos; (b) Considering the geographical focus, development themes, scale of activity etc.; (c) Agreement on the building blocks and possible intervention strategies for supporting children, young people and women; (d) Suitability to engage in long term capacity building work and partnership arrangements.

## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2021.

Our programmatic partners are at the partnership management and implementation phase of our partnership time-line framework. This means that partners have passed through: (1) The partner identification phase; (2) The partnership development phase; (3) The project planning phase. Our partners work in extremely poor communities and SERVE is committed to working with them on a long term, basis, understanding that development is only achieved over lengthy time periods. SERVE provides input, advice and shares experience around governance, financial planning, organisational development, programme quality and child safeguarding.

All funding grants are appraised through an assessment matrix. Project contracts are central to all grant allocations. There are stringent reporting requirements, monitoring and audit demands relevant to all grants awarded.

#### *Small company exemptions*

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

#### *Auditors*

The auditors, O'Hara Shearer, Chartered Accountants & Statutory Auditors, have expressed their willingness to continue in office and a resolution, will be proposed at the General Meeting in accordance with Section 485 of the Companies Act 2006.

## 6. EVENTS SINCE THE YEAR END

Covid-19 began its trajectory in Ireland, in March 2020. The all-encompassing impact of Covid-19 led to the cancellation of all SERVE international volunteering and immersion programmes during 2020. COVID-19 has also impacted negatively on our international partners and their capacity to achieve targeted development outcomes.

## SERVE IN SOLIDARITY IRELAND

*(being a company limited by guarantee and not having a share capital)*

### DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2021.

#### 7. PLANS FOR FUTURE PERIODS

##### *Future Developments*

Securing and retaining reliable sources of funding remains the key challenge for SERVE over the next number of years. SERVE IN SOLIDARITY IRELAND Programme Plan for 2021 is based on six key objectives:

1. To successfully report to Irish Aid on the 3-year Irish Aid funded SDP programme in Mozambique and Zimbabwe.
2. To reflect the learning and recommendations from the SDP External Evaluation 2020 into a new three-year funding application to Irish Aid, and to initiate in Quarter 4 2021, the new programme.
3. To develop a refocused approach to global citizenship reflecting the learning from the Pandemic and issues pertaining to Climate Justice.
4. The strengthening of SERVE's Fundraising Strategy, including a new emphasis on UK Trusts.
5. Implementation of board renewal proposals.
6. To commence the process towards an updated Strategic Plan.

On behalf of the Board

John Gerard O'Connor (Chairperson)

Diarmaid Ua Bruadair

*John Gerard O'Connor*  
*Diarmaid Ua Bruadair*



**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the directors to prepare financial statements for each financial year. The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31st January 2021. The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

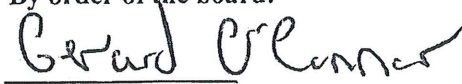
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board:

  
**GERARD O'CONNOR**  
**DIRECTOR**

26th October 2021

**DATE**

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Opinion**

We have audited the financial statements of Serve in Solidarity Ireland (the 'charity') for the year ended 31 January 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC'S Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



**LAWRENCE SHEARER F.C.A., Senior Statutory Auditor**  
**FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor**  
**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS**  
**AND STATUTORY AUDITORS**  
547 Falls Road  
Belfast  
BT11 9AB

**Dated:** 26th October 2021

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

**STATEMENT OF ACCOUNTING POLICIES**

**Accounting Convention and Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Going Concern**

At the time of approving the financial statements, the trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income Recognition**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest Receivable**

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

**Resources Expended**

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

Costs of charitable activities include direct expenditure incurred through operational activities.

Governance costs represent the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

**Fixed Assets**

All tangible fixed assets are recorded at cost.

**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Office equipment	20% residual value
Computer equipment	25% residual value
Motor vehicles	25% residual value

**Repairs and Renewals**

All repairs and renewals are written off as incurred

**Pension Costs**

The charity does not currently operate a pension scheme.

**Debtors and Prepayments**

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.



**SERVE IN SOLIDARITY IRELAND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Fund Accounting**

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future purposes.

Restricted funds are those given for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Reserves Policy**

Unrestricted funds are needed to provide funds which can be applied to specific projects to enable these projects to be undertaken at short notice and to cover the running costs of the Charity for a limited period, should there be a significant shortfall in projected income.

The Directors consider it prudent that unrestricted reserves should be sufficient to avoid the necessity of realising fixed assets held for the Charity's use and to cover six months unrestricted expenditure.

**SERVE IN SOLIDARITY IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

	NOTES	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	1	5,802	46,181	51,983	35,983
Income from investments	2	180	-	180	179
Income from charitable activities		-	-	-	-
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>5,982</b>	<b>46,181</b>	<b>52,163</b>	<b>36,162</b>
<b>EXPENDITURE ON:</b>					
Expenditure on raising funds	3	263	-	263	172
Expenditure on charitable activities	4	977	38,897	39,874	44,200
Other expenditure		-	-	-	-
Net gains/(losses) on investments		-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>1,240</b>	<b>38,897</b>	<b>40,137</b>	<b>44,372</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>4,742</b>	<b>7,284</b>	<b>12,026</b>	<b>(8,210)</b>
Transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>4,742</b>	<b>7,284</b>	<b>12,026</b>	<b>(8,210)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>TOTAL FUNDS BROUGHT FORWARD</b>	8	<b>74,917</b>	<b>96,137</b>	<b>171,054</b>	<b>179,264</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>79,659</b>	<b>103,421</b>	<b>183,080</b>	<b>171,054</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a  
Statement of Total Recognised Gains and Losses has not been prepared

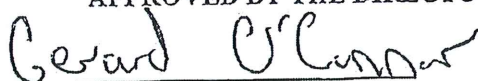
All of the above amounts relate to continuing activities

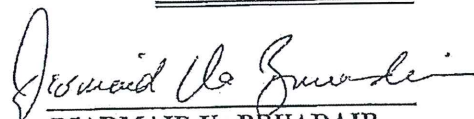
The accompanying accounting policies and the notes form part of these financial statements

**SERVE IN SOLIDARITY IRELAND**  
**BALANCE SHEET**  
**AS AT 31ST JANUARY 2021**

	NOTES	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	7	-	-
<b>CURRENT ASSETS</b>			
Debtors and prepayments		-	-
Cash at bank		184,028	172,002
Cash on deposit		-	-
Cash in hand		-	-
		184,028	172,002
<b>CURRENT LIABILITIES</b>			
Creditors and accruals		(948)	(948)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		183,080	171,054
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		183,080	171,054
<b>ACCRUALS AND DEFERRED INCOME</b>		-	-
<b>TOTAL NET ASSETS/(LIABILITIES)</b>		183,080	171,054
<b>REPRESENTED BY:</b>			
UNRESTRICTED INCOME FUNDS	9	79,659	74,917
RESTRICTED INCOME FUNDS	10	103,421	96,137
		183,080	171,054

APPROVED BY THE DIRECTORS :

  
GERARD O'CONNOR  
DIRECTOR

  
DIARMAID Ua BRUADAIR  
DIRECTOR

DATE 26th October 2021

DATE 26th October 2021

The accompanying accounting policies and notes form part of these financial statements



**SERVE IN SOLIDARITY IRELAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

**1. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	2021 £	Unrestricted Funds £	Restricted Funds £	2020 £
Development Appeal	-	36,181	36,181	-	24,137	24,137
Third World Groups	-	10,000	10,000	-	-	-
Solidarity Gifts	500	-	500	155	1,000	1,155
Donations	5,096	-	5,096	5,521	-	5,521
Volunteer Contributions	206	-	206	1,570	-	1,570
Flip Flop Friday	-	-	-	3,600	-	3,600
	5,802	46,181	51,983	10,846	25,137	35,983

**2. INCOME FROM INVESTMENTS**

	Unrestricted Funds £	Restricted Funds £	2021 £	Unrestricted Funds £	Restricted Funds £	2020 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	180	-	180	179	-	179
	180	-	180	179	-	179

**3. EXPENDITURE ON RAISING FUNDS**

	Unrestricted Funds £	Restricted Funds £	2021 £	Unrestricted Funds £	Restricted Funds £	2020 £
Promotional and fundraising costs	263	-	263	172	-	172
	263	-	263	172	-	172

**4. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2021 £	Unrestricted Funds £	Restricted Funds £	2020 £
Development projects	-	-	-	-	-	-
Development and Volunteering programmes - administration costs	-	-	-	-	-	-
Belfast Street Outreach Programme	-	-	-	-	-	-
Programme for overseas volunteer expenses	-	-	-	-	-	-
South Africa-Tsholefelo youth skills development - salary costs	-	-	-	-	-	-
South Africa-Tsholefelo youth skills development - support costs	-	-	-	-	-	-
Zambia-St Bakita's youth development - salary costs	-	-	-	-	-	-
Zambia-St Bakita's youth development - support costs	-	-	-	-	-	-
India - development projects	-	-	-	-	5,020	5,020
India - Association of People with Disabilities	-	3,365	3,365	-	-	-
Mozambique- cyclone emergency response	-	-	-	-	37,548	37,548
Mozambique- capital equipment programme	-	35,532	35,532	-	-	-
Immersion Programme -support costs	-	-	-	-	-	-
(Profit)/loss on disposal of tangible fixed assets	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
<b>Governance costs</b>						
Membership, training and affiliation fees	-	-	-	216	-	216
IT and computer costs	-	-	-	435	-	435
Audit fees	948	-	948	948	-	948
Bank fees	29	-	29	33	-	33
	977	38,897	39,874	1,632	42,568	44,200

**SERVE IN SOLIDARITY IRELAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

<b>5. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR</b>	<b>2021</b>	<b>2020</b>
<b>This is stated after charging/(crediting)</b>	<b>£</b>	<b>£</b>
Auditors remuneration	948	948
Depreciation	-	-

<b>6. SALARY COSTS AND EMOLUMENTS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Total staff costs were as follows:		
Wages and salaries	-	-
Social security costs	-	-
Other pension costs	-	-

**Trustees' remuneration and benefits**

There was no trustees' remuneration or other benefits for the year ended 31st January 2021. (2020: £Nil)

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31st January 2021. (2020: £Nil)

**SERVE IN SOLIDARITY IRELAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

**7. TANGIBLE FIXED ASSETS**

	Office Equipment £	Computer Equipment £	Motor Vehicles £	Total £
<b>COST</b>				
As at 1st February 2020	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st January 2021	-	-	-	-
<b>DEPRECIATION</b>				
As at 1st February 2020	-	-	-	-
Charge for year	-	-	-	-
Eliminated on disposal	-	-	-	-
As at 31st January 2021	-	-	-	-
Net book value 2021	-	-	-	-
Net book value 2020	-	-	-	-

**8. FUND BALANCES**

	Opening Balance £	Income £	Expenditure £	Closing Balance 2020 £	Closing Balance 2020 £
<b>Unrestricted funds</b>	74,917	5,982	(1,240)	79,659	74,917
<b>Restricted funds:</b>					
Solidarity Fund	10,986	-	-	10,986	10,986
Thailand Project	6,917	-	-	6,917	6,917
Brazil Project	1,022	-	-	1,022	1,022
Phillipines Appeal	18,088	-	-	18,088	18,088
India Project	22,336	-	(3,365)	18,971	22,336
Beira Project	981	-	-	981	981
Congo Project	-	10,000	-	10,000	-
South Africa Appeal	20,276	36,181	(35,532)	20,925	20,276
Tibiga Project	(7)	-	-	(7)	(7)
Zambia Project	9,579	-	-	9,579	9,579
Haiti project	5,959	-	-	5,959	5,959
	96,137	46,181	(38,897)	103,421	96,137



**SERVE IN SOLIDARITY IRELAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

<b>9. UNRESTRICTED INCOME FUNDS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Balance at 1st February 2020	74,917	65,696
Net incoming/(outgoing) resources for the year	4,742	9,221
Balance at 31st January 2021	<u>79,659</u>	<u>74,917</u>

<b>10. RESTRICTED INCOME FUNDS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Balance at 1st February 2020	96,137	113,568
Net incoming/(outgoing) resources for the year	7,284	(17,431)
Balance at 31st January 2021	<u>103,421</u>	<u>96,137</u>

**11. LEGAL STATUS**

Serve in Solidarity Ireland is a Company Limited by Guarantee. Each member has agreed to contribute £1 in the event of a compulsory winding up.

Serve in Solidarity Ireland is registered with The Charity Commission for Northern Ireland, Charity Number 100037. Date of registration 28th April 2014.

Serve in Solidarity Ireland is a recognised Charity within the definition of Section 360(3) Income and Corporation Taxes Act 1970 by the Commissioners of the Inland Revenue.